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ADMINISTRATOR'S NOTICE

Administrator's Notice 954 30 July, 1976

PRETORIA MUNICIPALITY: AMENDMENT TO PENSION FUND BY-LAWS.

The Deputy Administrator hereby, in terms of section 101 of the Local Government Ordinance, 1939, publishes the by-laws set forth hereinafter, which have been approved by him in terms of section 99 of the said Ordinance.

The Pension Fund By-laws of the Pretoria Municipality, published under Administrator's Notice 848, dated 11 December, 1957, as amended, are hereby further amended as follows:

1. By the substitution for section 3 of the following:

"Members' Contributions.

3. Subject to the provisions of these by-laws, with effect from the 1st July, 1976, every male employee and female member (55) shall contribute 6,9 per cent and every other female employee 4,9 per cent of his or her pensionable emoluments."

2. By the substitution for section 9 of the following:

"Council's Contributions.

9. The Council and the Fund shall pay to the Fund at the end of every month an amount in the ratio of 16,9 to 6,9 of the total contributions and interest which have been paid to the Fund during that month by their respective employees who are male employees and female members (55) and an amount in the ratio of 14,9 to 4,9 of the total contributions and interest which have been paid to the Fund during that month by their respective employees who are female employees other than female members (55)."

3. By amending section 12(1) by —

- (a) the substitution for paragraph (a) of the following:

"(a) a lump sum equal to 6,7% of his final average emoluments for each year of pensionable service; and";

- (b) the deletion of proviso (ii) to paragraph (b) and the renumbering of the existing provisos (iii), (iv), (v) and (vi) to read (ii), (iii), (iv) and (v) respectively;

ADMINISTRATEURSKENNISGEWING

Administrateurskennisgewing 954 30 Julie 1976

MUNISIPALITEIT PRETORIA: WYSIGING VAN PENSIOENFONDSVERORDENINGE.

Die Waarnemende Administrateur publiseer hierby in gevolge artikel 101 van die Ordonnansie op Plaaslike Bestuur, 1939, die verordeninge hierna uiteengesit, wat deur hom in gevolge artikel 99 van genoemde Ordonnansie goedgekeur is.

Die Pensioenfondsverordeninge van die Munisipaliteit Pretoria, afgekondig by Administrateurskennisgewing 848 van 11 Desember 1957, soos gewysig, word hierby verder soos volg gewysig:

1. Deur artikel 3 deur die volgende te vervang:

"Lede se Bydraes.

3. Behoudens die bepalings van hierdie verordeninge, met ingang 1 Julie 1976, moet elke manlike werknemer en vroulike lid (55) 6,9 persent en elke ander vroulike werknemer 4,9 persent van sy of haar pensioendraende besoldiging bydra."

2. Deur artikel 9 deur die volgende te vervang:

"Raad se Bydraes.

9. Aan die einde van elke maand betaal die Raad en die Fonds aan die Fonds 'n bedrag in verhouding van 16,9 tot 6,9 van die totale bydraes en rente wat gedurende daardie maand deur hul onderskeie werknemers wat manlike werknemers en vroulike lede (55) is aan die Fonds betaal is en 'n bedrag in verhouding van 14,9 tot 4,9 van die totale bydraes en rente wat gedurende daardie maand aan die Fonds betaal is deur hul onderskeie werknemers wat vroulike werknemers uitgesonderd vroulike lede (55) is."

3. Deur artikel 12(1) te wysig deur —

- (a) paragraaf (a) deur die volgende te vervang:

"(a) 'n enkele kontantbedrag wat gelyk is aan 6,7% van sy finale gemiddelde besoldiging ten opsigte van elke jaar pensioendraende diens; en";

- (b) voorbehoudsbepaling (ii) by paragraaf (b) te skrap en die bestaande voorbehoudsbepalings (iii), (iv), (v) en (vi) onderskeidelik te hernoem (ii), (iii), (iv) en (v); en

(c) the substitution in the renumbered proviso (ii) for the expression "31 December 1957" of the expression "31 December 1969".

4. By the insertion at the end of section 28(3) of the following:

"(f) With effect from the first day of the calendar month next following the date of promulgation of this subsection, every pension shall be increased by 5% of its amount on the preceding day.

(g) The Committee may grant such further increases to pensions as, after consulting the actuary and with the consent of the Council, it may determine."

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(c) in die hernommerde voorbehoudsbepaling (ii) die uitdrukking "31 Desember 1957" deur die uitdrukking "31 Desember 1969" te vervang.

4. Deur aan die end van artikel 28(3) die volgende in te voeg:

"(f) Met ingang van die eerste dag van die kalendermaand wat volg op die datum waarop hierdie subartikel afgekondig word, word elke pensioen met 5% van die bedrag daarvan op die voorafgaande dag verhoog.

(g) Die komitee kan na oorlegpleging met die aktuaris en met die toestemming van die Raad sodanige verdere verhogings van pensioen toestaan as wat hy bepaal."

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