

REPUBLIC OF SOUTH AFRICA
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BOARD NOTICES

**BOARD NOTICE 110 OF 2005
FINANCIAL SERVICES BOARD****FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002
(ACT NO. 37 OF 2002)****EXEMPTION OF AFRICAN BANK REGARDING REFERENCE TO LICENCE IN
BUSINESS DOCUMENTATION**

I, Robert James Gourlay Barrow, Registrar of Financial Services Providers, hereby exempt under section 44(4), read with section 44(1)(b) and (c), of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), African Bank from section 8(8)(b) of the Act to the extent and subject to the provisions set out in the Schedule.



R J G BARROW,
Registrar of Financial Services Providers

SCHEDULE

FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002 (ACT NO. 37 OF 2002)

EXEMPTION OF AFRICAN BANK REGARDING REFERENCE TO LICENCE IN BUSINESS DOCUMENTATION

1. Definitions

In this Schedule, "the Act" means the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), any word or expression to which a meaning has been assigned in the Act shall have that meaning and, unless the context otherwise indicates-

"existing business documentation", in relation to African Bank, means business documentation, advertisements and other promotional material contemplated in section 8(8)(b) of the Act, which existed on 30 September 2005;

"African Bank", means African Bank Limited (FSP No. 19664).

2. Extent of exemption and condition

- (a) African Bank is hereby exempted from section 8(8)(b) of the Act regarding all existing business documentation.
- (b) This exemption shall, subject to paragraph 3, be valid until 28 February 2006.

3. Amendment and withdrawal of exemption

The exemption in paragraph 2 may, subject to section 44(3) of the Act on the lapsing thereof, at any time-

- (a) be amended by the registrar by notice in the in the *Gazette*; and
- (b) be withdrawn by the registrar in like manner.

Short title and commencement

- 4. This Exemption is called the Exemption of African Bank regarding Reference to Licence in Business Documentation, 2005, and comes into operation on the date of publication in the *Gazette*.

BOARD NOTICE 111 OF 2005
FINANCIAL SERVICES BOARD

FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002
(ACT NO. 37 OF 2002)

SUSPENSION OF AUTHORISATION

I, Robert James Gourlay Barrow, the Registrar of Financial Services Providers, hereby make known under section 9(2)(c) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), that with effect from 31 August 2005 I have suspended under section 9(1) and (2) of the Act the licence of Velocity Trading (Pty) Ltd (FSP No. 14196) ("the licensee"). The terms attached to the suspension are as follows:

- (a) The licensee is prohibited from concluding any new business;
- (b) The licensee must, in consultation with its clients, take reasonable steps to ensure that any unconcluded business or business in progress is completed promptly or transferred to another licensed financial services provider in the best interests of clients, and must advise the Registrar of Financial Services Providers accordingly.

This Notice is called the Notice on Suspension of Authorisation, No. 2 of 2005.



R J G BARROW,
Registrar of Financial Services Providers

BOARD NOTICE 112 OF 2005**FINANCIAL SERVICES BOARD****FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002
(ACT NO. 37 OF 2002)****WITHDRAWAL OF AUTHORISATION**

I, Robert James Gourlay Barrow, the Registrar of Financial Services Providers, hereby make known under section 10(2)(a) read with section 9(2)(c) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), that with effect from 20 October 2005 I have withdrawn under section 10(1) and (2) of the Act the licence of Jano Insurance Brokers CC (FSP No. 12457) ("the licensee"). The terms attached to the withdrawal are as follows:

- (a) The licensee must immediately inform affected clients and product suppliers concerned that its licence has been withdrawn;
- (b) The licensee must, in consultation with its clients and product suppliers concerned, take reasonable steps to ensure that any outstanding business is transferred to another licensed financial services provider in the best interests of clients, and must advise the Registrar of Financial Services Providers accordingly.
- (c) The licensee is debarred under section 10(3)(a) for a period of 5 years from applying for a new licence.

This Notice is called the Notice on Withdrawal of Authorisation, No. 1 of 2005.



R J G BARROW,
Registrar of Financial Services Providers
