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 GOVERNMENT NOTICE

NATIONAL TREASURY

No. 476

30 May 2007

STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
 AND BORROWING
 AS AT 30 APRIL 2007
 ISSUED BY THE DIRECTOR-GENERAL:
 NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The information on the budget has been updated to provide details of revenue, expenditure and borrowing after taking into account the Budget tabled in Parliament on 21 February 2007.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the Budget Review 2007 for the current year and preliminary outcome for *2006/07*.

Revenue Fiscal Year	April R million	% of Budget
<i>2007/08</i>	26053	4.80/0
<i>2006/07</i>	21 411	4.50/0

Expenditure Fiscal Year	April R million	% of Budget
<i>2007108</i>	44775	8.40/0
<i>2006/07</i>	32749	7.0%

Table 3 contains information on revenue fund receipts and payments not included as revenue or expenditure.

Table 4 sets out net financing for the reporting month compared with the preliminary outcome for the previous year. The following table contains a summary of information relating to net financing.

Description	April 2007 R million	April 2006 R million
Domestic short-term loans	1 043	532
Domestic long-term loans	1 714	3 611
Foreign loans	(223)	5928
Change in cash and other balances 1)	16 163	1 226
Net Financing 2)	18 697	11 297

1) A positive change indicates a reduction in cash balances

2) Net financing has been rounded to the nearest million

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of National Treasury at www.treasury.gov.za - click on the Press Releases link.

For the attached tables in Excel format, contact Ms. L. Booie at (012) 315-5740.

Summary table of national revenue, expenditure and borrowing for the month of April 2007

R' million	Table	2007/08			
		Budget estimate			
Revenue	1	544,602	26,053	480,942	21,411
Expenditure		533,873	44,775	470,547	32,749
Appropriation by vote	2	299,178	27,224	260,885	18,487
Direct charges against the National Revenue Fund	2	231,696	17,551	209,606	14,256
<i>Cost of servicing state debt</i>		52,916	1,545	52,192	160
<i>Provincial equitable share</i>		171,271	15,414	150,753	13,568
<i>Other</i>		7,508	591	6,661	528
Standing appropriations	2	.	.	55	5
Contingency reserve	2	3,000	.		
Budget deficit		10,728	(18,722)	10,395	(11,338)
Revenue fund receipts	3	1,250	26	3,438	45
Direct exchequer payments	3	(400)	(1)1	(4,214)	(4)
Net borrowing requirement		11,578	(18,697)1	9,619	1,297)
Financing of the net borrowing requirement					
Domestic short-term loans (net)	4	5,750	1,043	5,334	532
Domestic long-term loans (net)	4	(9,019)	1,714	892	3,611
Foreign loans (net)	4	(2,587)	(223)1	181	5,928
Change in cash and other balances (- increase)	4	(5,722)	16,163	(16,027)	1,226
Total financing (net)		(11,578)	18,697	(9,619)1	11,297