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GOVERNMENT NOTICE

NATIONAL TREASURY

No. 807

30 August 2007

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 31 JULY 2007
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The information on the budget has been updated to provide details of revenue, expenditure and borrowing after taking into account the Budget tabled in Parliament on 21 February 2007.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the BUDget Review 2007 for the current year and preliminary outcome for *2006/07*.

Revenue Fiscal Year	July R million	Year to date R million	% of BUDget
<i>2007/08</i>	32287	153101	28.1%
<i>2006/07</i>	29297	133634	27.8%

Expenditure Fiscal Year	July R million	Year to date R million	% of Budget
<i>2007/08</i>	46375	172 080	32.2%
<i>2006/07</i>	38830	146426	31.1%

Table 3 contains information on revenue fund receipts and payments not included as revenue or expenditure.

Table 4 sets out net financing for the reporting month compared with the preliminary outcome for the previous year. The following table contains a summary of information relating to net financing.

Description	July 2007 R million	Year to date 2007/08 R million	July 2006 R million	Year to date 2006/07 R million
Domestic short-term loans	2,051	4,586	3,202	8,566
Domestic long-term loans	1,432	8,571	3,435	14,975
Foreign loans	(3,578)	(4,421)	846	2,972
Change in cash and other balances 1)	13,141	9,127	607	(15,380)
Net Financing 2)	13,046	17,863	8,090	11,133

1) A positive change indicates a reduction in cash balances

2) Net financing has been rounded to the nearest million

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of National Treasury at www.treasury.gov.za - click on the Press Releases link.

For the attached tables in Excel format, contact Ms. N. Mapitsing at (012) 395-6504.

Summary table of national revenue, expenditure and borrowing for the month ended 31 July 2007

R' thousand	Table	2007/08			2006/07		
		Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Revenue	1	544 602	32 287	153 101	480 942	29 298	133 634
Expenditure		533 873	46 375	172 080	470 547	38 830	146 426
Appropriation by vote	2	299 178	30 729	97 522	260 885	26 158	81 896
Direct charges against the National Revenue Fund	2	231 696	15 646	74 558	209 606	12 666	64 484
Cost of servicing state debt		52 916	1 332	10 492	52 192	77	8 118
Provincial equitable share		171 271	13 702	61 658	150 753	12 060	54 271
Other		7 508	611	2 408	6 661	530	2 096
Standing appropriations	2	-	-	-	55	5	46
Contingency reserve	2	3 000	-	-	-	-	-
Budget deficit		10 728	(14 088)	(18 979)	10 395	(9 532)	(12 792)
Revenue fund receipts	3	1 250	1 042	1 806	3 438	1 443	1 663
Direct exchequer payments	3	(400)	(0)	(691)	(4 214)	(0)	(4)
Net borrowing requirement		11 578	(13 047)	(17 863)	9 619	(8 090)	(11 132)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	4	5 750	2 051	4 586	5 334	3 202	8 566
Domestic long-term loans (net)	4	(9 019)	1 432	8 571	892	3 435	14 975
Foreign loans (net)	4	(2 587)	(3 578)	(4 421)	181	846	2 972
Change in cash and other balances (- increase)	4	(5 722)	13 141	9 128	(16 027)	607	(15 380)
Total financing (net)		(11 578)	13 047	17 863	(9 619)	8 090	11 132