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GOVERNMENT NOTICE

NATIONAL TREASURY

No. 384

30 March 2009



STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE AND BORROWING AS AT 28 FEBRUARY 2009 ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The information on the budget has been updated to provide details of revenue, expenditure and borrowing after taking into account the Revised Estimates tabled in Parliament on 11 February 2009.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2008/09 Budget for the current year and audited outcome for 2007/08.

Revenue Fiscal Year	February R million	Year to date R million	% of Budget/ Audited Outcome
2008/09	52,000	531,812	87.0%
2007/08	48,092	488,611	87.3%

Expenditure Fiscal Year	February R million	Year to date R million	% of Budget/ Audited Outcome
2008/09	60,309	574,279	90.6%
2007/08	59,314	493,184	91.1%

Table 3 contains information on revenue fund receipts and payments not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to net financing:

Description	February 2009 R million	Year to date 2008/09 R million	February 2008 R million	Year to date 2007/08 R million
Domestic short-term loans	1,120	10,584	7,417	12,157
Domestic long-term loans	(14,573)	14,894	(22,101)	(773)
Foreign loans	0	(3,918)	(41)	(4,731)
Change in cash and other balances 1)	21,124	18,069	25,946	(3,126)
Net financing	7,671	39,629	11,221	3,527

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarizing exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Mr. B Aphane at (012) 395-6650.

Summary table of national revenue, expenditure and borrowing for the month ended 28 February 2009

R thousand	Table	2008/09			2007/08		
		Revised estimate	February	Year to date	Audited outcome	February	Year to date
Revenue	1	611 124	52 000	531 812	559 774	48 092	488 611
Expenditure		633 907	60 309	574 279	541 434	59 314	493 184
Appropriation by vote	2	370 194	38 416	332 007	307 982	35 163	281 424
Direct charges against the National Revenue Fund	2	269 611	21 893	242 272	233 452	24 151	211 759
State debt cost		53 926	4 390	46 540	52 877	9 358	45 903
Provincial equitable share		204 010	16 615	187 395	172 862	14 099	158 762
Other		11 675	888	8 336	7 714	694	7 094
Projected underspending	2	(5 898)	-	-	-	-	-
Budget deficit/surplus		(22 783)	(8 309)	(42 467)	18 340	(11 222)	(4 573)
Extraordinary receipts	3	8 123	1 313	6 865	2 871	0	1 821
Extraordinary payments	3	(5 246)	(676)	(4 027)	(776)	-	(776)
Net borrowing requirement		(19 906)	(7 672)	(39 629)	20 435	(11 221)	(3 527)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	4	13 200	1 120	10 585	5 673	7 418	12 157
Domestic long-term loans (net)	4	20 675	(14 573)	14 894	(2 448)	(22 101)	(773)
Foreign loans (net)	4	(3 955)	-	(3 918)	(4 745)	(42)	(4 730)
Change in cash and other balances (- increase)	4	(10 014)	21 125	18 069	(18 914)	25 947	(3 126)
Total financing (net)		19 906	7 672	39 629	(20 435)	11 221	3 527