

Government Gazette Staatskoerant

REPUBLIC OF SOUTH AFRICA
REPUBLIEK VAN SUID-AFRIKA

Vol. 527

Pretoria, 15 **May**
Mei 2009

No. 32228

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BOARD NOTICE

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INDEPENDENT REGULATORY BOARD FOR AUDITORS

AUDITING PROFESSION ACT, 2005 (ACT NO. 26 OF 2005)

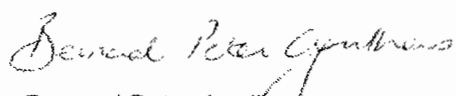
SCHEDULE OF FEES AND CHARGES

Pursuant to the provisions of section 8 of Act No. 26 of 2005 the Independent Regulatory Board for Auditors (IRBA) publish for general information the following Schedule of Fees payable to the IRBA with effect from 1 April 2009:

THE INDEPENDENT REGULATORY BOARD FOR AUDITORS		
THE FEES PAYABLE TO THE IRBA WITH EFFECT FROM 1 APRIL 2009		
	Excl. Vat R	Incl. Vat R
1 Registration as an auditor		
Individual registration, payable on registration	2,200.00	2,508.00
Firm registration: Per Partner or Director in the firm, or per sole practitioner, payable on registration	1,100.00	1,254.00
2 The annual renewal of registration fees payable by any person registered as an auditor shall become due and payable upon registration, and thereafter on 1 April of every calendar year		
2.1 Annual renewal of registration payable by any person as long as he/she remains registered as an auditor and has not reached the age of 65 years	1,320.00	1,505.00
2.2 Annual renewal of registration payable by any person as long as he/she remains registered as an auditor and is over the age of 65 years	660.00	752.00
2.3. Annual renewal of firm	1,210.00	1,380.00

3	Once-off fees payable in respect of registration of training contracts on registration		
	3.1. Three year training contract	1,155.00	1,317.00
	3.2. Four year training contract	1,458.00	1,661.00
	3.3. Five year training contract	1,733.00	1,975.00
4	Inspection / Practice Review fees payable:		
	4.1 Engagement review fees payable within 30 days of date of invoice Actual time spent carrying out the engagement review at a standard rate per hour, per reviewer	1,000.00	1,140.00
	4.2 Firm review fees payable within 30 days of date of invoice Total time spent on firm review and report at a standard rate per hour, per reviewer	1,000.00	1,140.00
	4.3 Cancellation fees payable within 30 days of date of invoice Total time as allocated for the review when scheduled, and as communicated to the reviewee at the time, at a standard rate per hour, per reviewer scheduled	1000.00	1,140.00
5	Exemption, or partial exemption, from passing an examination prescribed by the Board, payable on application	950.00	1083.00
6	6.1 Examination fee If application is received between 3 August 2009 and 2 October 2009	1,500.00	1,710.00
	6.2 Additional entrance fee in respect of late entries if application is received after 2 October 2009 but before 2 November 2009	550.00	627.00
	The fee is payable by 2 November 2009		

7 Accreditation fees for professional bodies		
Application fee Payable on application	25,000.00	28,500.00
Evaluation fee (Up to maximum of) Progress payments during process	800,000.00	912,000.00
Annual monitoring fee Payable annually	275,000.00	313,500.00


Bernard Peter Agulhas

Chief Executive Officer

Independent Regulatory Board for Auditors