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GOVERNMENT NOTICE

NATIONAL TREASURY

No. 715

30 June 2009

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 31 MAY 2009
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2009/10 Budget for the current year and preliminary outcome for 2008/09.

Revenue	May	Year to date	% of Budget/ Preliminary outcome
Fiscal Year	R million	R million	
2009/10	32 435	56 736	8.8%
2008/09	36 733	63 929	10.5%

Expenditure	May	Year to date	% of Budget/ Preliminary outcome
Fiscal Year	R million	R million	
2009/10	52 349	114 016	15.4%
2008/09	48 213	89 274	14.0%

Table 3 contains information on revenue fund receipts and payments not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to net financing:

Description	May 2009 R million	Year to date 2009/10 R million	May 2008 R million	Year to date 2008/09 R million
Domestic short-term loans	10 012	17 348	2 585	7 635
Domestic long-term loans	7 916	16 931	2 686	4 756
Foreign loans	6 850	6 053	(232)	(4 799)
Change in cash and other balances 1)	(5 133)	16 678	6 441	17 752
Net financing	19 644	57 011	11 480	25 344

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Ms. D Mogiba at (012) 315-5494.

Summary table of national revenue, expenditure and borrowing for the month ended 31 May 2009

R thousand	Table	2009/10			2008/09		
		Budget estimate	May	Year to date	Preliminary outcome	May	Year to date
Revenue	1	642 990	32 435	56 736	608 348	36 733	63 929
Expenditure		738 563	52 349	114 016	635 636	48 213	89 274
Appropriation by vote	2	429 643	30 230	69 077	368 088	29 192	50 917
Direct charges against the National Revenue Fund	2	302 920	22 119	44 940	267 548	19 021	38 357
State debt cost		55 268	1 669	3 562	54 394	1 710	3 755
Provincial equitable share		231 051	19 639	39 741	204 010	16 615	33 230
General fuel levy sharing with metros		6 800	-	-	-	-	-
Other		9 801	811	1 637	9 144	697	1 373
Contingency reserve	2	6 000	-	-	-	-	-
Budget deficit/surplus		(95 573)	(19 914)	(57 280)	(27 288)	(11 480)	(25 345)
Extraordinary receipts	3	6 100	269	270	8 203	-	0
Extraordinary payments	3	(900)	-	-	(4 284)	-	-
Net borrowing requirement		(90 373)	(19 644)	(57 011)	(23 369)	(11 480)	(25 344)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	4	15 400	10 012	17 348	12 225	2 585	7 635
Domestic long-term loans (net)	4	61 522	7 916	16 931	23 059	2 686	4 756
Foreign loans (net)	4	3 837	6 850	6 053	(3 954)	(232)	(4 799)
Change in cash and other balances (- increase)	4	9 614	(5 133)	16 678	(7 961)	6 441	17 752
Total financing (net)		90 373	19 644	57 011	23 369	11 480	25 344