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BOARD NOTICES RAADSKENNISGEWINGS

BOARD NOTICE 95 OF 2009

Financial Services Board

Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002)

Amendments to the Determination of Continuous Professional Development Requirements, 2008, the Determination of Qualifying Criteria and Qualifications for Financial Services Providers, Number 1 of 2008, and the Exemption in respect of Services under Supervision in terms of Requirements and Conditions, 2008

I, Dube Phineas Tshidi, Registrar of Financial Services Providers, after consultation with the Advisory Committee on Financial Services Providers, hereby under section 8(1) of the Financial Advisory and Intermediary Services Act, 2002-

- (a) amend the Determination of Continuous Professional Development Requirements, 2008;
- (b) amend the Determination of Qualifying Criteria and Qualifications for Financial Services Providers, Number 1 of 2008;
- (c) read with paragraph 5 of the Exemption in respect of Services and Supervision in terms of Requirements and Conditions, 2008, amend the said Exemption,

as set out in the Schedule.



DP TSHIDI,
Registrar of Financial Services Providers

SCHEDULE

Amendments to Continuous Professional Development, Qualifying Criteria and Qualifications and Exemption in respect of Services under Supervision

1. Definitions

In this Schedule-

‘Qualifying Criteria and Qualification’ means the Determination of Qualifying Criteria and Qualifications for Financial Services Providers, Number 1 of 2008, published in Board Notice 105 of 2008 in Gazette No. 31514 of 15 October 2008;

‘Continuous Professional Development’ means the Determination of Continuous Profession Development Requirements, 2008 published in Board Notice 103 of 2008 in *Gazette* No. 31514 of 15 October 2008;

‘Exemption in respect of Services under Supervision’ means the Exemption in respect of Services under Supervision in terms of Requirements and Conditions, 2008, published in Board Notice 104 of 2008 in *Gazette* No. 31514 of 15 October 2008;

2. Amendment of Continuous Professional Development

The Schedule to the Continuous Professional Development is hereby amended-

(a) by the substitution for the table of contents of the following table of contents:

PART II:	PURPOSES OF CPD	3
PART III:	SPECIFIC CONDITIONS	4
PART IV:	VERIFIABLE CPD PROGRAMMES AND/OR ACTIVITIES	4
PART V:	KEEPING OF RECORDS AND REPORTING	4
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PART VII:	MISCELLANEOUS	5
ANNEXURE:	INDEX OF FORMS	1
CPD 1:	Business Information of Applicant	4
CPD 2:	CPD Programme/Activity Details	5
CPD 3:	Programme Aplicability	6
CPD 4:	Programme Content	7
CPD 5:	Removal of Programme	8”;

(b) by the substitution for subparagraph (1) of paragraph 4 in Part IV of the following paragraph:

“(1) Industry associations, statutory professional bodies, voluntary professional bodies, employers, institutions of higher education, accredited training providers and individuals may apply, in the prescribed format as published by the Registrar by notice in the *Gazette*, to the Registrar for recognition of their offerings/interventions as CPD programmes, which will,

upon such approval, be added to the Registrar's reporting mechanisms for recording purposes;"; and

- (c) by the substitution for the INDEX OF FORMS of the following INDEX OF FORMS:

"CPD 1:	Business Information of Applicant	4
CPD 2:	CPD Programme/Activity Details	5
CPD 3:	Programme Applicability	6
CPD 4:	Programme Content	7
CPD 5:	Removal of Programme	8";

- (d) by the substitution for the heading to FORM CPD 3: Programme Applicability of the following heading:

CPD 3:	Programme Applicability
Please indicate (√) to which subcategory this qualification will be applicable	

3. Amendment of Qualifying Criteria and Qualifications

- (1) The Schedule to the Qualifying Criteria and Qualifications is hereby amended-

- (a) by the substitution for the definition of "learning" in paragraph 1 of the following definition:
 "'learning' the acquisition of knowledge, understanding, values, skills, competence and/or experience through a range of formal and/or informal activities and/or processes aimed at achieving a specific learning objective;";
- (b) by the substitution for the definition of "specific qualification" in paragraph 1 of the following definition:
 "'specific qualification' means a qualification that addresses specific and/or specialized knowledge, skills and competence that is applicable to the financial services industry;";
- (c) by the substitution for Part III of the following Part:

"PART III: QUALIFICATIONS

3. (1) Qualifications will be recognised based on the extent to which the qualification addresses the qualifying criteria that had been published by the Registrar.
- (2) Application for recognition of a qualification must be submitted in the form and manner determined by the Registrar, and will be evaluated against the qualifying criteria for the applicable regulated role (FSP (who is a sole proprietor), key individual or

- representative), Category or subcategory, and will, upon recognition, be added to the list of recognised qualifications.
- (3) The following types of qualifications will be considered for recognition:
- (a) A qualification that is registered by SAQA;
 - (b) an extracurricular specialist programme offered at a post-graduate level by an Institution of Higher Education;
 - (c) an industry or professional programme offered through a professional body recognised by the registrar or an accredited provider; or
 - (d) a foreign qualification that is in nature similar to the qualifications referred to in paragraph (a) to (c) above.
- (4) Subject to the requirements of part V of the Determination of Fit and Proper Requirements for Financial Services Providers, 2008, qualifications will be recognised in terms of the requirements in case of-
- (a) "full qualifications", for Category I purposes;
 - (b) "entry level and/or full qualifications", for Category II, IIA and/or III; or
 - (c) "full qualifications", for Category IV.
- (5) The list of recognised qualifications will indicate the recognition awarded to each qualification as per the descriptors below:
- (a) "generic qualifications" recognised for qualification purposes for sole proprietors, key individuals and/or representatives in Category I II, IIA, III and/or IV FSPs, where the regulatory examinations at levels one and two are also required;
 - (b) "specific qualifications" recognised for sole proprietors, key individuals and/or representatives in specific subcategories or Category I, II, IIA, III and/or IV FSPs, where the regulatory examinations at level two is not required;
 - (c) "specific qualifications" are recognised in paragraph 3(7) and (8) as either transitional or post-transitional;
 - (d) "entry level qualifications" recognised for representatives in Category II, IIA and/or III FSPs, where the qualification is at degree level or equivalent, and meets the requirements as set out in paragraph 6(a), (b) and (e) below, but does not contain a subject from the field of commerce as required in terms of paragraph 6(d) below and therefore does not meet the subject requirements for a "full qualification" for Category II, IIA and/or III: Provided that a person with such recognised "entry level qualification" complete within five (5) years after appointment as a representative a recognised appropriate qualification from

the list of appropriate full qualifications as published by the Registrar.

- (6) Generic qualifications must meet the following criteria:
- (a) The qualification must be recognised by the Registrar as a generic qualification for Categories I, II, IIA, III and IV;
 - (b) the generic qualification must be completed in full;
 - (c) with reference to non- unit standards based qualifications, the individual must have successfully completed a minimum of three different subjects or modules that appear in the appropriate subject list, as set out in paragraph 4 of this Determination: Provided that at Certificate and Diploma level, the qualification must contain at least three of these subjects with at least one of the subjects in the field of commerce, and where a certificate or diploma has major subjects, at least one must be a major subject (final year level);
 - (d) at Degree level at least one of the subjects must be in the field of commerce and of the three subjects at least one must be a major subject (final year level); and
 - (e) in respect of Categories II, IIA and III be a qualification at a degree level or similar professional qualification;
 - (f) with reference to unit standards based qualifications, the following applies:
 - (i) The fundamental unit standards will not be considered when deciding whether the qualification is appropriate; and
 - (ii) at least fifty percent (50%) of the relevant qualifying criteria as determined in Annexure 1 of this Board Notice must be met by the core and elective unit standards of the qualification.
- (7) With reference to the transitional requirements, as published in Part X of the Determination of Fit and Proper Requirements for Financial Services Providers, 2008, the specific qualifications must meet the following criteria:
- (a) (i) The qualification was assessed against the qualifying criteria for a specific Category and/or subcategory; and
 - (ii) where the qualification contains a fundamental, core and elective component, the fundamental, core and elective component of the qualification corresponds with at least eighty percent (80%) of the qualifying criteria for the specific Category and/or subcategory; or
 - (b) with reference to non-unit standard based qualifications, the qualification corresponds with at least eighty percent (80%) of the qualifying criteria for the specific Category and/or subcategory;

- (c) in respect of Categories II, IIA and III must be a qualification at a degree level or similar professional qualification; and
 - (d) with reference to unit standard based qualifications, the following applies:
 - (i) The fundamental unit standards will not be considered when deciding whether a qualification is appropriate; and
 - (ii) at least eighty percent (80%) of the relevant qualifying criteria as determined in Annexure 1 of this Board Notice must be met by the core and elective unit standards of the qualification.
- (8) With reference to post-transitional requirements, as published in Part V of the Determination of Fit and Proper Requirements for Financial Services Providers, 2008, the specific qualifications must meet the following criteria:
- (a)
 - (i) The qualification was assessed against the qualifying criteria for a specific Category and/or subcategory; and
 - (ii) where the qualifications contains a fundamental, core and elective component, the fundamental, core and elective component of the qualification corresponds fully with the qualifying criteria for the specific Category and/or subcategory; or
 - (b) with reference to non-unit standard based qualifications, the qualification corresponds fully with the qualifying criteria for the specific Category and/or subcategory;
 - (c) in respect of Categories II, IIA and III must be a qualification at a degree level or similar professional qualification;
 - (d) with reference to unit standards based qualifications:
 - (i) The fundamental unit standards will not be considered when deciding whether a qualification is appropriate; and
 - (ii) the relevant qualifying criteria as determined in Annexure 1 of this Board Notice must be met in full by the core and elective unit standards of the qualification.
- (9) The list of recognised qualifications applies to all applicants, key individuals and representatives, in accordance with the Category or subcategory he or she renders financial services in.”;

(d) by the substitution for Part IV of the following Part:

“PART IV: LIST OF APPROPRIATE SUBJECTS

4. The following subjects are deemed to meet the requirements for appropriateness, and will be used in combination with the list of generic qualifications as approved by the Registrar.

Categories I & IV	Categories II and IIA	Category III
Accounting	Accounting	Accounting
Actuarial Science	Actuarial Science	Actuarial science
Agricultural economics	Agricultural economics	Applied Mathematics
Applied Mathematics	Applied Mathematics	Applied Statistics
Applied Statistics	Applied Statistics	Auditing
Auditing	Auditing	Business economics
Banking	Banking	Business Environment
Business Economics	Business Economics	Business Finance
Business Finance	Business Finance	Business information systems
Business Management	Business Management	Business Integration
Commercial law	Commercial law	Business Management
Companies law	Companies law	Commercial law
Compliance Management	Compliance Management	Compliance Management
Consumer behaviour	Consumer behaviour	Consumer behaviour
Corporate Finance	Corporate Finance	Companies law
Corporate Governance	Corporate Governance	Corporate Governance
Econometrics	Econometrics	Computer architecture
Economics	Economics	Corporate Finance
Estate and trust law	Estate and trust law	Econometrics
Estate Planning	Estate Planning	Estate Planning
Finance	Finance	Economics
Financial Accounting	Financial Accounting	Estate and trust law
Financial analysis	Financial analysis	Finance
Financial Management	Financial Management	Financial Accounting
Financial planning	Financial planning	Financial analysis
Financial/ Securities Markets	Financial/ Securities Markets	Financial Management
Health Care Benefits	Health Care Benefits	Health Care Benefits
Insurance	Insurance	Financial/ Securities Markets
Interpretation of Statutes	Interpretation of Statutes	Interpretation of Statutes
Investment or Portfolio Management	Investment or Portfolio Management	Informatics
Law of contract or delict	Law of contract or delict	Information Technology Architecture
Management Accounting	Management Accounting	Information Technology Enterprise
Mathematical Statistics	Mathematical Statistics	Insurance
Mathematics	Mathematics	Investment
Marketing	Marketing	Law of contract or delict
Mercantile law	Mercantile law	Legal Environment
Portfolio Management	Portfolio Management	Management Accounting
Retirement Planning	Retirement Planning	Retirement Planning
Risk management	Risk management	Mathematics

Categories I & IV	Categories II and IIA	Category III
Statistics or analytical techniques	Statistics or analytical techniques	Marketing
Strategic Management	Strategic Management	Mercantile law
Taxation	Taxation	Network administration
Taxation law	Taxation law	Process Management (Process Modelling and Control)
Wealth management	Wealth management	Programming
		Risk Management
		Services Marketing
		Statistics
		Strategic Communication Management Skills
		Strategic management
		Strategic Marketing
		Strategy
		Taxation
		Taxation law
		Wealth management

(2) The Annexures to the Qualifying Criteria and Qualifications are hereby amended-

(a) by the substitution for the table of contents of the following table of contents:

“ANNEXURE 1: QUALIFYING CRITERIA

Section 1:	First Level Regulatory Examination: Applicants and/or Key Individuals In Category I, II, IIA and III	2
Section 2:	First Level Regulatory Examination: Applicants and/or Key Individuals In Category II and/or IIA	14
Section 3:	First Level Regulatory Examination: Applicants and/or Key Individuals In Category III	18
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ANNEXURE 2: QUALIFICATIONS LIST

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- (b) by the substitution for the heading of section 1 of Annexure 1 of the following heading:

“Section 1: First Level Regulatory Examination: Applicants and/or Key Individuals In Categories I, II, IIA and III”;

- (c) by the substitution for the heading of section 2 of Annexure 1 of the following heading:

“Section 2: First Level Regulatory Examination: Applicants and/or Key Individuals in Category II and/or IIA”;

- (d) by the substitution for the heading of section 3 of Annexure 1 of the following heading:

“Section 3: First Level Regulatory Examination: Applicants and/or Key Individuals in Category III”;

- (e) by the substitution for the heading of section 4 and subsection (1) of Annexure 1 of the following heading and subsection:

“Section 4: First Level Regulatory Examination: Representatives

(1) All representatives performing financial services in relation to Category I, II, IIA and/or III are required to complete the first level regulatory examination, based on the qualifying criteria.”;

- (f) by the substitution for the heading of section 5 and subsections (1) and (2) of Annexure 1 of the following heading and subsections:

“Section 5: Second Level Regulatory Examination: Long Term Insurance Category A

- (1) Applicants and Key Individuals in relation to Category I, subcategories 1:1 Long-term Insurance Category A are also required to complete the second level regulatory examination, Long-term Insurance Category A;
 - (2) All representatives performing financial services in relation to Category I, subcategory 1.1 Long Term Insurance Category A are required to complete a first level regulatory examination, based on the qualifying criteria as it appears in Section 4 and a second level regulatory examination based on the qualifying criteria in section 5;”;
- (g) by the substitution for the heading of section 6 and subsections (1) and (2) of Annexure 1 of the following heading and subsections:

“Section 6: Second Level Regulatory Examination: Short And Long Term Deposits

- (1) All representatives performing financial services in relation to Category I, subcategories Short and Long Term Deposits are required to complete a first level regulatory examination, based on the qualifying criteria as it appears in section 4 and a second level regulatory examination based on the qualifying criteria in Section 6;
 - (2) The Registrar of Financial Services Providers may approve a combination examination for representatives working with Category I, subcategories Short and Long Term Deposits, where such representatives may choose to complete one examination that addresses the qualifying criteria in sections 4 and 6;”;
- (h) by the deletion of paragraphs 9 and 10 and the table to section 6 of Annexure 1;
- (i) by the substitution for the heading to section 7 and subsections (1) and (2) of Annexure 1 of the following heading and subsections:

“Section 7: Second Level Regulatory Examination: Long Term Insurance Category B, C and Retail Pension Funds

- (1) All representatives performing financial services in relation to Category I, subcategory 1.3 Long Term Insurance Category B, 1.4 Long-term Insurance Category C and 1.5 Retail Pension Benefits are required to complete a first level regulatory examination, based on the qualifying criteria as it appears in section 4 and a second level regulatory examination based on the qualifying criteria in section 7;

- (2) The Registrar of Financial Services Providers may approve a combination examination for representatives working with Long Term Insurance Category B, Long Term Insurance Category C and Retail Pension Benefits where such representatives may choose to complete one examination that addresses the qualifying criteria in sections 4 and 7;”;
- (j) by the substitution for the heading to section 8 and subsections (1) and (2) of Annexure 1 of the following heading and subsections:

“Section 8: Second Level Regulatory Examination: Participatory Interests In Collective Investment Schemes

- (1) All representatives performing financial services in relation to Category I, subcategory Participatory Interests in Collective Investment Schemes are required to complete a first level regulatory examination, based on the qualifying criteria as it appears in section 4 and a second level regulatory examination based on the qualifying criteria in section 8;
- (2) The Registrar of Financial Services Providers may approve a combination examination for representatives working with Participatory Interests in Collective Investment Schemes, where such representatives may choose to complete one examination that addresses the qualifying criteria in sections 4 and 8;”;
- (k) by the substitution for the heading to section 9 and subsections (1), (2) and (3) of Annexure 1 of the following heading and subsections:

“Section 9: Second Level Regulatory Examination: Securities and Instruments

- (1) All representatives performing financial services in relation to Category I, II and/or IIA dealing with subcategories resorting under Securities and Instruments are required to complete a first level regulatory examination, based on the qualifying criteria as it appears in section 4 and a second level regulatory examination based on the qualifying criteria in section 9.
- (2) The Registrar of Financial Services Providers may approve a combination examination for representatives working with Category I, II and/or IIA dealing with subcategories resorting under Securities and Instruments, where such representatives may choose to complete one examination that addresses the qualifying criteria in sections 4 and 9.
- (3) The relevant subcategories in Securities and Instruments are to be taken into account when selecting the qualifying criteria that form the basis of the relevant second level regulatory examination. “;

- (l) by the substitution for the heading to section 10 and subsections (1) and (2) of Annexure 1 of the following heading and subsections:

“Section 10: Second Level Regulatory Examination: Short Term Insurance: Personal Lines

- (1) All representatives performing financial services in relation to Category I dealing with the subcategory Short Term Insurance: Personal Lines are required to complete a first level regulatory examination, based on the qualifying criteria as it appears in section 4 and a second level regulatory examination based on the qualifying criteria in section 10.
 - (2) The Registrar of Financial Services Providers may approve a combination examination for representatives working with Category I, dealing with the subcategory Short Term Insurance: Personal Lines, where such representatives may choose to complete one examination that addresses the qualifying criteria in sections 4 and 10.”;
- (m) by the substitution for the heading to section 11 and subsections (1) and (2) of Annexure 1 of the following heading and subsections:

“Section 11 Second Level Regulatory Examination: Short Term Insurance: Commercial Lines

- (1) All representatives performing financial services in relation to Category I dealing with the subcategory Short Term Insurance: Commercial Lines are required to complete a first level regulatory examination, based on the qualifying criteria as it appears in section 4 and a second level regulatory examination based on the qualifying criteria in section 11.
 - (2) The Registrar of Financial Services Providers may approve a examination for representatives working with Category I, dealing with the subcategory Short Term Insurance: Commercial Lines, where such representatives may choose to complete one examination that addresses the qualifying criteria in sections 4 and 11.”;
- (n) by the substitution for the heading to section 12 and subsections (1) and (2) of Annexure 1 of the following heading and subsections:

“Section 12: Second Level Regulatory Examination: Health Care Benefits

- (1) All representatives performing financial services in relation to Category I dealing with the subcategory Health Care Benefits are

required to complete a first level regulatory examination, based on the qualifying criteria as it appears in section 4 and a second level regulatory examination based on the qualifying criteria in section 12.

- (2) The Registrar of Financial Services Providers may approve a combination examination for representatives working with Category I, dealing with the subcategory Health Care Benefits, where such representatives may choose to complete one examination that addresses the qualifying criteria in sections 4 and 12.”;
- (o) by the substitution for the heading to section 13 and subsections (1) and (2) of Annexure 1 of the following heading and subsections:

“Section 13: Second Level Regulatory Examination: Pension Benefit Funds

- (1) All representatives performing financial services in relation to Category I dealing with the subcategories Pension Benefit are required to complete a first level regulatory examination, based on the qualifying criteria as it appears in section 4 and a second level regulatory examination based on the qualifying criteria in section 13.
 - (2) The Registrar of Financial Services Providers may approve a combination examination for representatives working with Category I, dealing with the subcategories Pension Benefit Funds, where such representatives may choose to complete one examination that addresses the qualifying criteria in sections 4 and 13.”; and
- (p) by the substitution for the heading to section 14 and subsections (1) and (2) of Annexure 1 of the following heading and subsections:

“Section 14 Second Level Regulatory Examination: Long Term Insurance Category IV

- (1) All representatives performing financial services in relation to Category IV are required to complete a first level regulatory examination, based on the qualifying criteria as it appears in Section 4 and a second level regulatory examination based on the qualifying criteria in section 14.
- (2) The Registrar of Financial Services Providers may approve a combination examination for representatives working with category I, dealing with the subcategory Long Term Insurance Category IV, where such representatives may choose to complete one examination that addresses the qualifying criteria in sections 4 and 14.”.

**4. Amendment of Exemption in respect of Services under Supervision
The Schedule to the Exemption in respect of Services under Supervision is hereby amended-**

(a) by the substitution for paragraph 3 of the following paragraph:

“3. Extent of exemption

An authorised financial services provider is, in respect of a representative, exempted from the obligations under section 13(2)(a) of the Act regarding-

- (a) the experience requirements required in terms of paragraph 4(1)(b), (2)(b), (3)(b), (4)(b) and (5)(b) of the Determination of Fit and Proper Requirements, 2008;
- (b) qualifications in terms of paragraph 5(1)(d) and (2)(d) of the Determination of Fit and Proper Requirements, 2008: Provided that the exempted representatives:
 - (i) in respect of Categories I and IV meet the following entry level qualifications on appointment by the provider and must work under supervision until a recognised qualification in respect of the applicable Category or subcategory is obtained:
 - (aa) Matric;
 - (bb) Grade 12; or
 - (cc) an appropriate certificate at NQF level 4:

Provided that in respect of representatives in subcategory 1.1 Long-term Insurance Category A and/ or 1.19 Friendly Society Benefits, the entry level qualification requirement is either ABET level 1, or the proven ability to read, write and calculate to the satisfaction of the provider; or

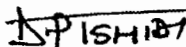
- (ii) in respect of Categories II, IIA and III have a qualification at a degree level or similar professional qualification, that meets the requirements as set out in the Determination of Qualifying Criteria and Qualifications for Financial Services Providers, 2009;
- (c) the first and second level regulatory examinations in terms of paragraph 6(2)(c) and (3)(c) of the Determination of Fit and Proper Requirements, 2008: Provided that the provider must comply with the requirements and conditions set out in paragraph 4 below.”;

(b) by the substitution for subparagraph (6) of paragraph 4 of the following subparagraph:

- “(6) The following will apply to the period a representative acts under supervision:
- (a) The supervision period is linked to the Category or subcategory;
 - (b) the maximum period any representative can act under supervision in any Category or subcategory, is six years from date of appointment;
 - (c) representatives who give advice and/or render intermediary services in respect of multiple Categories or subcategories can gain the experience at the same time, and will remain under supervision until the experience requirements for the most onerous Category or subcategory is met;
 - (d) the relevant minimum and maximum periods commence on the date the representative is appointed to render services in relation to the specific Category or subcategory;
 - (e) a representative rendering services under supervision must obtain the first level regulatory examination as it applies to the Category and/or subcategory appointed for, within two years of appointment as a representative, and complete the qualification and second level regulatory examination(s) in relation to the specific Category or subcategories appointed for, within the six year period specified in subparagraph 4(4) above. The respective periods ends on 31 December of the year in which the second and/or sixth year falls; and
 - (f) any significant interruption during six consecutive weeks (or longer) while gaining experience must be compensated for by arranging for an additional period under supervision, equal to the period interrupted.”; and
- (c) by the substitution for subparagraph (a) of paragraph 6(2) of the following paragraph:
- “(a) A supervisor who does not meet the qualification requirements or has not completed the relevant first or second level Regulatory Examination(s), in relation to a specific Category or subcategory that he or she was appointed for before 31 December 2010, may continue to function as a supervisor provided that he or she meets the requirements as set out in the Determination of Fit and Proper Requirements, 2008, as they apply, within the specified time periods.”.

BOARD NOTICE 96 OF 2009**FINANCIAL SERVICES BOARD****FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002****(ACT NO. 37 OF 2002)****EXEMPTION OF SHELL INTERNATIONAL LTD AND SHELL TREASURY
CENTRE LTD**

I, Dube Phineas Tshidi, Registrar of Financial Services Providers, hereby exempt under section 44(4) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), Shell International Ltd and Shell Treasury Centre Ltd to the extent and subject to the conditions set out in the Schedule.



D P Tshidi,
Registrar of Financial Services Providers

SCHEDULE**EXEMPTION OF SHELL INTERNATIONAL LTD AND SHELL TREASURY
CENTRE LTD****Definitions**

1. In this Schedule, "the Act" means the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), any word or expression to which a meaning is assigned in the Act shall have that meaning, and unless the context otherwise indicates-

"**client**", in relation to Shell International and Shell Treasury Centre, means-

- (a) Shell South Africa Marketing (Pty) Ltd; or
- (b) Shell South Africa Energy (Pty) Ltd;

"**Registrar**", means the Registrar of Financial Services Providers;

"**Shell International**", means Shell International Ltd;

"**Shell South Africa Holdings**", means Shell South Africa Holdings (Pty) Ltd;

“**Shell Treasury Centre**”, means Shell Treasury Centre Ltd.

Extent of exemption and condition

3. (1) Shell International and Shell Treasury Centre are exempted from section 7(1) of the Act, when rendering financial services to a client subject to the following conditions-
- (a) Shell International, Shell Treasury Centre and Shell South Africa Holdings must remain wholly owned subsidiaries of The Shell Petroleum Company Limited;
 - (b) the clients must remain subsidiaries of and must be controlled by Shell South Africa Holdings; and
 - (c) Shell International and Shell Treasury Centre must immediately advise the Registrar of any change to the particulars furnished in the exemption application.
- (2) This exemption shall, subject to paragraph 4, be valid for a period of 5 years after the commencement date.

Amendment and withdrawal of exemption and conditions

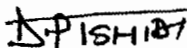
4. The exemption and conditions mentioned in paragraph 3 are subject to-
- (a) amendment thereof published by the Registrar by notice in the *Gazette*; and
 - (b) withdrawal in like manner.

Short title and commencement

5. This Exemption is called the Exemption of Shell International and Shell Treasury Centre, 2009, and comes into operation on the date of publication in the *Gazette*.

BOARD NOTICE 97 OF 2009**FINANCIAL SERVICES BOARD****FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002****(ACT NO. 37 OF 2002)****EXEMPTION OF MTN HOLDINGS AND MTN GROUP MANAGEMENT SERVICES**

I, Dube Phineas Tshidi, Registrar of Financial Services Providers, hereby exempt under section 44(4) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), MTN Holdings and MTN Group Management Services to the extent and subject to the conditions set out in the Schedule.



D P Tshidi,
Registrar of Financial Services Providers

SCHEDULE**EXEMPTION OF MTN HOLDINGS AND MTN GROUP MANAGEMENT SERVICES****Definitions**

1. In this Schedule, "the Act" means the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), any word or expression to which a meaning is assigned in the Act shall have that meaning, and unless the context otherwise indicates-

"**client**", in relation to MTN Holdings and MTN Group Management Services, means-

- (a) a wholly owned subsidiary of MTN Holdings; or
- (b) MTN Mauritius;

"**MTN Holdings**", means Mobile Telephone Networks Holdings (Pty) Ltd;

"**MTN Group Management Services**", means MTN Group Management Services (Pty) Ltd;

"**MTN Mauritius**", means MTN International (Mauritius) Limited;

“**Registrar**”, means the Registrar of Financial Services Providers.

Extent of exemption and condition

3. MTN Holdings and MTN Group Management Services are exempted from section 7(1) of the Act, when rendering financial services to a client subject to the following conditions-
 - (a) MTN Holdings and MTN Group Management Services must remain wholly owned subsidiaries of Mobile Telephone Networks Group Limited;
 - (b) MTN Holdings and MTN Group Management Services must immediately advise the Registrar of any change to the particulars furnished in the exemption application.

This exemption shall, subject to paragraph 4, be valid for a period of 5 years after the commencement date.

Amendment and withdrawal of exemption and conditions

4. The exemption and conditions mentioned in paragraph 3 are subject to-
 - (a) amendment thereof published by the Registrar by notice in the *Gazette*; and
 - (b) withdrawal in like manner.

Short title and commencement

5. This Exemption is called the Exemption of MTN Holdings and MTN Group Management Services, 2009, and comes into operation on the date of publication in the *Gazette*.

BOARD NOTICE 98 OF 2009**FINANCIAL SERVICES BOARD****FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002
(ACT NO. 37 OF 2002)****EXEMPTION OF SOUTH AFRICAN NUCLEAR POOL ADMINISTRATORS**

I, Dube Phineas Tshidi, Registrar of Financial Services Providers, hereby under section 44(4) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), exempt the South African Nuclear Pool Administrators (Pty) Ltd to the extent and subject to the conditions set out in the Schedule.

This notice replaces Board Notice 95 of 2004 published in *Government Gazette* 26824 of 27 September 2004.



DP Tshidi
Registrar of Financial Services Providers

SCHEDULE

FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002 (ACT NO. 37 OF 2002)

EXEMPTION OF SOUTH AFRICAN NUCLEAR POOL ADMINISTRATORS

Definitions

1. In this Schedule, "the Act" means the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), any word or expression to which a meaning has been assigned in the Act, shall have that meaning and, unless the context otherwise indicates-

"**client**", in relation to South African Nuclear Pool Administrators, means-

- (a) Koeberg Nuclear Power Station; or
- (b) Safari Nuclear Reactor;

"**Registrar**", means the Registrar of Financial Services Providers;

"**South African Nuclear Pool Administrators**" means the South African Nuclear Pool Administrators (Pty) Ltd.

Extent of exemption and condition

- 2.(a) The South African Nuclear Pool Administrators is exempted from section 7(1) of the Act, when rendering intermediary services to a client subject to the condition that it must immediately advise the Registrar of any change to the particulars furnished in the exemption application.
- (b) The exemption shall, subject to paragraph 3, be valid for a period of 5 years after the commencement date.

Amendment and withdrawal of exemption

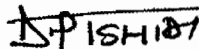
3. The exemption set out in paragraph 2 may at any time-
 - (a) be amended by the Registrar by notice in the *Gazette*;
 - (b) be withdrawn by the Registrar in like manner.

Short title and commencement

4. This Exemption is called the Exemption of the South African Nuclear Pool Administrators, 2009, and comes into operation on the date of publication in the *Gazette*.

BOARD NOTICE 99 OF 2009**Financial Services Board****Financial Advisory and Intermediary Services Act, 2002
(Act No. 37 of 2002)****EXEMPTION, SUBJECT TO CONDITIONS, OF FINANCIAL SERVICES PROVIDERS WHO SUBMIT COMPLIANCE REPORTS IN THE PRESCRIBED ELECTRONIC FORMAT FROM THE DATE PRESCRIBED FOR THE SUBMISSION OF THOSE REPORTS**

I, Dube Phineas Tshidi, Registrar of Financial Services Providers, acting under section 44(4) of the Financial Advisory and Intermediary Services Act, 2002, hereby exempt financial services providers that submit compliance reports in the prescribed electronic format from the date prescribed for the submission of those reports to the extent and subject to the conditions set out in the Schedule.



DP TSHIDI,
Registrar of Financial Services Providers

SCHEDULE

Definitions

1. In this Schedule any word or expression to which a meaning has been assigned in the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), has that meaning, and -

'Compliance Report Notice' means --

- (a) the Notice on the Determination of Compliance Report for Category I Financial Services Providers with a Compliance Officer, 2009;
- (b) the Notice on the Determination of Compliance Report for Categories II, IIA and Forex Authorised Financial Services Providers, 2009;
- (c) the Notice on the Determination of Compliance Report for Category III Financial Services Providers, 2009; or
- (d) the Notice on the Determination of Compliance Report for Category IV Financial Services Providers, 2009,
published in Government Gazette 32089 on 17 April 2009.

Extent of exemption and conditions

2. Financial services providers who submit compliance reports in the prescribed electronic format are exempt from paragraph (a) of the Compliance Report Notice, subject to the following conditions-
- (a) Category I financial services providers with a compliance officer must submit the report for the reporting period in the prescribed electronic format, before or on 15 September 2009; and
 - (b) Categories II, IIA, III, IV and forex financial services providers must submit the report for the reporting period in the prescribed electronic format, before or on 30 November 2009.

Short title and commencement

3. This Notice is called the Notice on Exemption of Financial Services Providers who submit compliance reports in the prescribed electronic format from the date prescribed for the submission of the reports, 2009, and comes into operation on the date of publication in the *Gazette*.

BOARD NOTICE 100 OF 2009**FINANCIAL SERVICES BOARD****FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002****(ACT NO. 37 OF 2002)****EXEMPTION OF GOLDMAN SACHS INTERNATIONAL IN RESPECT OF CERTAIN CLIENTS**

I, German Emmanuel Anderson, Deputy Registrar of Financial Services Providers, hereby exempt under section 44(4) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), Goldman Sachs International to the extent and subject to the conditions set out in the Schedule.



G E ANDERSON,
Deputy Registrar of Financial Services Providers

SCHEDULE**EXEMPTION OF GOLDMAN SACHS INTERNATIONAL IN RESPECT OF CERTAIN CLIENTS****Definitions**

1. In this Schedule, "the Act" means the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), any word or expression to which a meaning is assigned in the Act shall have that meaning, and unless the context otherwise indicates-

"**bank**", means a 'branch', 'branch of a bank', 'mutual bank' or 'representative office' as defined in section 1(1) of the Banks Act, 1994 (Act No. 94 of 1994);

"**client**", in relation to Goldman Sachs International, means-

- (a) a bank;
- (b) a financial services provider who is registered, licensed, recognised, approved or otherwise authorised by-
 - (i) the Registrar of Long-term Insurance to conduct long-term insurance business;
 - (ii) the Registrar of Short-term Insurance to conduct short-term insurance business;
- (c) a person outside the Republic who-
 - (i) as a regular feature of the person's business, renders a service similar to a 'financial service' as defined in section 1(1) of the Act; and

- (ii) is registered, licensed, recognised, approved or otherwise authorised to conduct the business of a bank or a business referred to in paragraph (b) by a foreign regulator, with functions similar to those of the Registrar of Banks or a Registrar referred to in the said paragraph;
- (d) a central bank or other national monetary authority of any country, state or territory;
- (e) any person who is mandated to manage assets and who has confirmed to the satisfaction of Goldman Sachs International that the market value of the assets managed by the person will exceed R1 billion at all times of the rendering of financial services to the person;
- (f) any other person included in the definition of 'client' in section 1(1) of the Act, who has confirmed to the satisfaction of Goldman Sachs International that the person will have assets of which the net asset value will exceed R20 million at all times of the rendering of financial services to the person, and who is not–
 - (i) a natural person;
 - (ii) a pension fund organisation as defined in section 1(1) of the Pension Funds Act, 1956 (Act No. 24 of 1956);
 - (iii) a friendly society referred to in the Friendly Societies Act, 1956 (Act No. 25 of 1956);
 - (iv) a medical scheme as defined in section 1(1) of the Medical Schemes Act, 1998 (Act No. 131 of 1998);

“Goldman Sachs International” means Goldman Sachs International, a private company registered in the United Kingdom under registration number 2263951, who renders a financial service to a client as a regular feature of its business and belongs to 'Category I' as defined in paragraph 1(1) of Part I of the Determination of Fit and Proper Requirements for Financial Services Providers, 2008, published by Board Notice No. 106 of 2008 in Gazette No. 31514 of 15 October 2008.

Objective of exemption

2. Goldman Sachs International has submitted an application for exemption from the application of the Act in respect of the rendering of financial services in the course of merchant banking business. Goldman Sachs International offers similar services to those of merchant banks to which a similar exemption has already been granted.

The Registrar is of the view that the provisions of the Act can hardly be applied where an entity is confronted by large corporate and other clients in a business situation where clients will usually have sufficient know-how and expertise, or access thereto. Certain of these clients will be “execution-only” clients who will have a fixed mind on the services required, leaving the entity with a limited discretion in the rendering of the required service.

The Registrar is also satisfied that the requested exemption can hardly frustrate the achievement of any object of the Act, particularly as the exemption will not apply to several classes of clients still in need of full statutory protection.

The Registrar is in addition satisfied that under current economic and public financial circumstances, the granting of the requested exemption does not seem to be in conflict with public interest and may obviously result in financial or other hardship or prejudice to the relevant parties.

The Registrar is however, despite the considerations mentioned above, satisfied that economic and public financial circumstances and current business practices and client base of Goldman Sachs International may change even in the near future, and that the non-applicability of the provisions of the Act referred to above, may in practice be proved to frustrate an object of the Act to provide and promote client protection, and that at this stage an exemption of only limited duration must be granted.

Extent of exemption and condition

3. Goldman Sachs International is exempted until 30 September 2009 from section 7(1) of the FAIS Act, subject to the conditions that it must-
 - (a) maintain suitable guarantees, professional indemnity or fidelity insurance cover, quarterly approved by the Registrar; and
 - (b) prior to the rendering of any financial services to a client, informs the client, that it is exempted from the Act.

Amendment and withdrawal of exemption and conditions

4. The exemption and conditions mentioned in paragraph 3 are subject to-
 - (a) amendment thereof published by the registrar by notice in the *Gazette*; and
 - (b) withdrawal in like manner.

Short title and commencement

5. This Exemption is called the Exemption of Goldman Sachs International in respect of Certain Clients, 2009, and comes into operation on the date of publication in the *Gazette*.

BOARD NOTICE 101 OF 2009**FINANCIAL SERVICES BOARD****FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002
(ACT NO. 37 OF 2002)****WITHDRAWAL OF AUTHORISATIONS**

I, German Emmanuel Anderson, the Deputy Registrar of Financial Services Providers, hereby make known under section 10(2)(a), read with section 9(2)(c), of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), that I have withdrawn under section 10(1) and (2) of the Act the licences of the following Licensees with effect from the respective dates referred hereunder:

Licensee	FSP No.	Effective Date
Francois Charles van den Berg t/a Care and Protect Advisors	27276	2 October 2008
Willie Adriaan Jordaan	11923	28 October 2008

This Notice is called the Notice on Withdrawal of Authorisations, No. 1 of 2009.



G E ANDERSON
Deputy Registrar of Financial Services Providers

BOARD NOTICE 102 OF 2009**FINANCIAL SERVICES BOARD****FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002
(ACT NO. 37 OF 2002)****WITHDRAWAL OF AUTHORISATIONS**

I, German Emmanuel Anderson, the Deputy Registrar of Financial Services Providers, hereby make known under section 9(2)(d) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), that I have withdrawn under section 9(1) of the Act the licences of the following Licensees with effect from the respective dates referred hereunder:

Licensee	FSP No.	Effective Date
A & S Makelaars (Pty) Ltd t/a King Financial Services	15008	16 July 2009
Abel Jacobus Wiese t/a Winmore Brokers	16209	3 March 2009
Abraham Erasmus van Vuuren t/a Abri van Vuuren Brokers	4999	6 February 2009
ABS Consultants CC	7947	9 February 2009
African Skies CC	3380	7 April 2009
All Weather Capital CC	17528	9 July 2009
Bernie Nico Fourie t/a Finpro	7747	4 February 2009
Chat 24 CC	24344	20 April 2009
Christ for all Ministries and Hospice	26679	18 February 2009
Cornelius Christoffel van Wyk	14323	20 April 2009
Credit, Insurance and Legal Consultants (Pty) Ltd t/a CILC	10850	25 March 2009
David Ralph Maserow t/a Maserow Vehicle Sales	23352	6 February 2009
DLTH Insurance Consultants (Pty) Ltd	9530	6 April 2009
Doanel Brokers CC	11032	21 January 2009
Dragonfly Brokers (Pty) Ltd	14488	18 February 2009
FH Heydenrych t/a Antheru Beleggings	5482	26 March 2009
Golden Pond Trading 186 (Pty) Ltd t/a Future Finances	7789	16 January 2009
Harvey Sotshononda t/a Sotshy Brokers	12451	6 April 2009
Hayser Business Enterprises CC	12942	9 July 2009
Hendrik Nicolaas Engelbrecht t/a Precision FAS	12452	20 February 2009
Henque CC 3594 t/a Matshidiso Funeral Services	19584	6 May 2009
Hermanus Adrian Combrink	3132	12 January 2009
Hill Garth Brokers CC	2000	20 April 2009
Imbumba Brokers (Pty) Ltd	14216	12 February 2009
Ingalelo Holdings (Pty) Ltd	23022	3 April 2009
J Geldenhuis t/a Belfa Insurance Brokers	209	2 March 2009
JP Coetzee Consulting CC	14882	17 December 2008

Kadebona Songo t/a Songo Insurance Broking	12504	9 July 2009
Keamogetse Health Care & Financial Consultants CC	23365	17 April 2009
Key Spirit Trading 301 CC t/a Auto Invest	19127	9 July 2009
Kingvest 23 (Pty) Ltd	36814	16 July 2009
Kobus de Jager Brokers	7216	4 May 2009
Leana Oosthuizen	12370	16 January 2009
Lesedi Insurance Brokers CC	13979	25 March 2009
Makaza Auto Traders CC	34515	9 July 2009
Margaretha Susana Elsworthy t/a Elsworthy Brokers	10797	5 May 2009
Maria Elizabeth Bosman t/a Bosman Makelaars	5519	6 January 2009
Martin Badenhorst	6135	9 July 2009
Nakedi Richard Letswalo	3797	23 March 2009
Netsia Solution Computers CC t/a ITA	25323	4 May 2009
New Era Legal Consultants CC	23495	3 April 2009
Oeryan CC t/a Quality Financial Services	16631	13 November 2008
Pro Acta Inzuzo CC	17367	9 January 2009
Quantum Underwriting Advisors CC	22419	14 November 2008
Samukelisiwe Ntuli t/a Mdumonnok Trading and Investments	20695	7 May 2009
Sarel Johannes van der Walt t/a Van der Walt & Associates	25612	9 July 2009
Sjani Financial Services CC	15866	20 March 2009
Stanton James Pentasaib t/a MD Financial Services Brokers	27923	26 May 2009
Steenkamp t/a Steenkamp Brokers	13929	17 November 2008
Sunset Bay Trading 80 (Pty) Ltd t/a Booyens Financial Solutions	15627	23 March 2009
Terrence Richard Vermeulen t/a T Vermeulen Makelaars	11714	25 March 2009
The Barons Business Trust and Holdings	9344	3 March 2009
Tshimangadzo Musetha t/a Multi Insurance Brokers	11865	16 January 2009
Vinesh Whotho Maharaj t/a Vinesh Maharaj & Associates	8608	20 April 2009
Vision Healthcare and Employee Benefits (Pty) Ltd	23354	15 May 2009
Wealth Management (Pty) Ltd	674	12 February 2009
Whitehouse Broking Services CC t/a WBS Broking Services	23337	7 May 2009
Wietco Consultants CC	2113	5 June 2009
Willem Daniel Smith t/a Wian Smith Funeral Schemes	20787	9 January 2009

This Notice is called the Notice on Withdrawal of Authorisations, No. 2 of 2009.



G E ANDERSON
Deputy Registrar of Financial Services Providers

BOARD NOTICE 103 OF 2009**FINANCIAL SERVICES BOARD****FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002
(ACT NO. 37 OF 2002)****SUSPENSION OF AUTHORISATIONS**

I, German Emmanuel Anderson, the Deputy Registrar of Financial Services Providers, hereby make known under section 9(2)(d) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), that I have suspended under section 9(1) of the Act the licences of the following Licensees with effect from the respective dates referred hereunder:

Licensee	FSP No.	Effective Date
AJG Brokers CC	14209	9 February 2009
All Weather Capital CC	17528	9 January 2009
Bridge Brokerage (Pty) Ltd	17585	5 March 2009
Brookfield Investments 189 (Pty) Ltd	23214	3 March 2009
D Dolphins Funeral Services CC t/a The Dolphins Funeral Services	26198	13 January 2009
Edwabond Capital Options (Pty) Ltd	31990	7 May 2009
Francois Arnoldus van der Merwe t/a Enigma Financial Planning CC	7919	5 June 2009
Gert Jacobus Dreyer t/a Save & Sure Brokers	14920	2 March 2009
Imraan Amod t/a M & I Consulting	20281	17 June 2009
Kadebona Songo t/a Songo Insurance Broking	12504	6 March 2009
Keewave Trading 242 CC	23165	4 March 2009
Key Spirit Trading 301 CC t/a Auto Invest	19127	11 March 2009
Lagerskraal Makelaars CC t/a Lizmar Makelaars	6337	13 January 2009
Leonita Josephine Sturm	19152	8 January 2009
Lucentia Brokers (Pty) Ltd	5709	9 January 2009
Makaza Auto Traders CC	34515	7 January 2009
Marnelda Trust t/a Marnelda Trust Brokers	20714	5 March 2009
Martin Badenhorst	6135	14 January 2009
Octo Trading 178 CC t/a MDP Brokers	17665	20 April 2009
QDLE Legal and Financial Services CC	20596	19 January 2009
Sakhiwo David Mangquku	20490	9 July 2009
Sarel Johannes van der Walt t/a Van der Walt & Associates	25612	9 January 2009
Sedgefield Administrator CC t/a Sedgefield Consulting	14858	8 January 2009
SMG Insurance Services (Pty) Ltd	18327	19 May 2009
Tax & Finance Management CC	8078	19 January 2009

Thabondle Investments CC	17146	19 January 2009
Vinesh Whotho Maharaj t/a Vinesh Maharaj & Associates	8608	9 December 2008
Vision Healthcare and Employee Benefits (Pty) Ltd	23354	11 December 2008
Wolkberg Makelaars CC	19159	2 March 2009

The terms attached to the suspension are as follows:

- (a) The Licensees are prohibited from concluding any new business;
- (b) The Licensees must inform all affected clients and product suppliers concerned that their licences have been suspended, and the Registrar must be copied with such correspondence;
- (c) The Licensees must, in consultation with clients and product suppliers concerned, take reasonable steps to ensure that any outstanding business is transferred to another licensed financial services provider in the best interest of clients, and must advise the Registrar of Financial Services Providers accordingly;
- (d) The suspension of the Licensees will endure for a period of three months after the effective date, where after the Registrar will either lift the suspension if satisfied that the Licensees comply with the requirements of the Act, or withdraw the Licensees licenses if not so satisfied.

This Notice is called the Notice on Suspension of Authorisations, No. 1 of 2009.



G E ANDERSON

Deputy Registrar of Financial Services Providers

BOARD NOTICE 104 OF 2009**FINANCIAL SERVICES BOARD****FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002
(ACT NO. 37 OF 2002)****PROVISIONAL WITHDRAWAL OF AUTHORISATIONS**

I, German Emmanuel Anderson, the Deputy Registrar of Financial Services Providers, hereby make known under section 9(3)(b), of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), that I have provisionally withdrawn the licences of the following Licensees with effect from the respective dates referred hereunder:

Licensee	FSP No.	Effective Date
A & S Makelaars (Pty) Ltd t/a King Financial Services	15008	8 July 2009
Kingvest 23 (Pty) Ltd	36814	8 July 2009

This Notice is called the Notice on Provisional Withdrawal of Authorisation, No. 1 of 2009.

**G E ANDERSON***Deputy Registrar of Financial Services Providers*

BOARD NOTICE 105 OF 2009**FINANCIAL SERVICES BOARD****FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002
(ACT NO. 37 OF 2002)****LIFTING OF SUSPENSIONS**

I, German Emmanuel Anderson, the Deputy Registrar of Financial Services Providers, hereby make known under section 9(2)(b) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), that I have lifted the suspensions of the following Licensees with effect from the respective dates referred hereunder:

Licensee	FSP No.	Effective Date
Machiel George Heyns t/a Giel Heyns Brokers	14608	29 April 2009
Lucentia Brokers (Pty) Ltd	5709	21 April 2009
Thabondle Investments CC	17146	23 April 2009
Willem Maartins Coetzee t/a WMC Finansiële Dienste	11604	16 April 2009

This Notice is called the Notice on Lifting of Suspensions, No. 1 of 2009.



G E ANDERSON
Deputy Registrar of Financial Services Providers