

Government Gazette Staatskoerant

REPUBLIC OF SOUTH AFRICA
REPUBLIEK VAN SUID-AFRIKA

Vol. 539

Pretoria, 12 **May** 2010
Mei

No. 33182

IMPORTANT NOTICE

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GOVERNMENT NOTICE

NATIONAL TREASURY

No. 397

12 May 2010

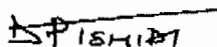
FINANCIAL SERVICES BOARD**PENSION FUNDS ACT NO 24 OF 1956:****RATE OF INTEREST IN RESPECT OF INTEREST PAYABLE ON
AMOUNTS AND VALUES IN TERMS OF SECTION 13A(7)**

1. I, Dube Phineas Tshidi, Registrar of Pension Funds, hereby prescribe that the interest rate payable under section 13A(7) of the Pension Funds Act, 1956 (No. 24 of 1956) must be calculated as follows: For transactions with values not exceeding R10 000 the interest limit is the Repo Rate + 1/3 thereof + 11 percentage points with a finance charge rate cap of 23%; and
2. For transactions exceeding R10 000 the formula is Repo Rate + 1/3 thereof + 8 percentage points with a finance charge rate cap of 20%.

The interest rates are automatically adjusted if there are changes in the repo rate and such adjusted interest limits becomes effective 7 days after the change in the repo rate.

This Notice will take effect on the publication hereof

This notice replaces GN 338 as published in Government Gazette 22210 of 6 April 2001.



DP TSHIDI
Registrar of Pension Funds

BOARD NOTICE

BOARD NOTICE 68 OF 2010

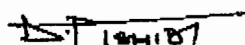
FINANCIAL SERVICES BOARD

PENSION FUNDS ACT NO 24 OF 1956:

AMENDMENT OF BOARD NOTICE 58 OF 2007: CATEGORISATION AND PRESCRIBED FINANCIAL STATEMENTS APPLICABLE TO THE DIFFERENT CATEGORIES OF FUNDS

I, Dube Phineas Tshidi, Registrar of Pension Funds, under regulation 12(2) of the Regulations made under the Pension Funds Act, 1956 (No. 24 of 1956), published in GNR. 98 of 1962, *Government Gazette* 162 of 26 January 1962, hereby withdraws the Report of the Independent Auditors to the Trustees of a fund and Registrar of Pension Funds of Schedule IB as published in Board Notice 58 of 2007 for purposes of Annexures C and D as prescribed in Board Notice 43, published in *Government Gazette* 28881 of 30 May 2006, as amended.

This Notice is applicable to any audit that commenced after 1 December 2009.



DP TSHIDI
Registrar of Pension Funds
