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IMPORTANT NOTICE

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BOARD NOTICE

NOTICE 164 OF 2010**FINANCIAL SERVICES BOARD****FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002
(ACT NO. 37 OF 2002)****EXEMPTION OF VANESSA SMIT FROM QUALIFICATION REQUIREMENTS**

I, German Emmanuel Anderson, Deputy Registrar of Financial Services Providers, hereby exempt under section 44(4) of the Financial Advisory and Intermediary Services Act, 2002, Vanessa Smit from paragraph 5(3) and (4) of the Determination of Fit and Proper Requirements, 2008, to the extent and subject to the conditions set out in the Schedule.

**G E ANDERSON***Deputy Registrar of Financial Services Providers*

SCHEDULE

EXEMPTION OF VANESSA SMIT FROM QUALIFICATION REQUIREMENTS

Extent and duration of Exemption

1. Vanessa Smit is hereby exempted from paragraph 5(3) and (4) of the Determination of Fit and Proper Requirements, 2008, subject to the conditions that she must –
 - (a) immediately advise the Registrar of any change to the particulars furnished in the exemption application;
 - (b) meet the qualification requirements in respect of the relevant Category referred to in paragraph 5 of the Determination of Fit and Proper Requirements, 2008, by 31 December 2011;
 - (c) meet the first level regulatory examination in respect of the relevant Category referred to in paragraph 6 of the Determination of Fit and Proper Requirements, 2008, within two years from the date of coming into operation of this Notice; and
 - (d) meet the second level regulatory examination in respect of the relevant Category referred to in paragraph 6 of the Determination of Fit and Proper Requirements, 2008, within six years from the date of coming into operation of this Notice.

Amendment and withdrawal of Exemption

2. This Exemption is subject to-
 - (a) amendment thereof published by the Registrar by notice in the *Gazette*; and
 - (b) withdrawal in like manner.

Short title and commencement

3. This Exemption is called the Exemption of Vanessa Smit from Qualification Requirements, 2010, and comes into operation on the date of publication in the *Gazette*.
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