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CONTENTS • INHOUD

<i>No.</i>		<i>Page No.</i>	<i>Gazette No.</i>
GOVERNMENT NOTICE			
National Treasury			
<i>Government Notice</i>			
1129	Public Finance Management Act: Statement of the National Revenue Expenditure and Borrowing as at 31 October 2010	3	33821

GOVERNMENT NOTICE

DEPARTMENT OF NATIONAL TREASURY

No. 1129

30 November 2010

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 31 OCTOBER 2010
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The budgeted figures for October 2010 had been adjusted to reflect the amendments of the MTBPS and the Adjusted Estimates of National Expenditure 2010, tabled in Parliament on 27 October 2010.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2010/11 budget for the current year and audited outcome for 2009/10.

Revenue Fiscal Year	October R million	Year to date R million	% of Budget/ Audited outcome
2010/11	41 014	344 899	51.2%
2009/10	35 719	297 166	51.3%

Expenditure Fiscal Year	October R million	Year to date R million	% of Budget/ Audited outcome
2010/11	58 650	453 124	55.6%
2009/10	57 858	425 812	57.0%

Table 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to net financing:

Description	October 2010 R million	Year to date 2010/11 R million	October 2009 R million	Year to date 2009/10 R million
Domestic short-term loans	2 044	28 165	905	44 223
Domestic long-term loans	14 917	80 734	14 060	60 701
Foreign loans	(340)	(1 628)	(736)	8 586
Change in cash and other balances 1)	1 022	229	8 128	10 035
Net Financing	17 643	107 500	22 357	123 545

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Mr B Aphane at (012) 395-6650

Summary table of national revenue, expenditure and borrowing for the month ended 31 October 2010

R thousand	Table	2010/11			2009/10		
		Revised estimate	October	Year to date	Audited outcome	October	Year to date
Revenue	1	673 559	41 014	344 899	579 686	35 719	297 166
Expenditure		815 679	58 650	453 124	747 274	57 858	425 812
Appropriation by vote	2	466 339	35 394	258 862	433 327	33 366	251 459
Direct charges against the National Revenue Fund	2	351 040	23 256	194 262	313 946	24 492	174 353
State debt cost		67 607	1 340	34 327	57 129	1 282	29 507
Provincial equitable share		265 139	21 748	152 235	240 046	22 370	139 051
General fuel levy sharing with metros		7 542	-	2 514	6 800	-	154
Other		10 751	168	5 186	9 971	840	5 641
-		-	-	-	-	-	-
Projected underspending	2	(1 700)	-	-	-	-	-
Budget deficit/surplus		(142 119)	(17 635)	(108 224)	(167 588)	(22 140)	(128 646)
Extraordinary receipts	3	2 450	110	1 109	6 435	150	5 582
-		-	-	-	-	-	-
Extraordinary payments	3	(572)	(117)	(385)	(671)	(368)	(481)
Net borrowing requirement		(140 241)	(17 643)	(107 500)	(161 824)	(22 357)	(123 545)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	4	22 000	2 044	28 165	49 770	905	44 223
Domestic long-term loans (net)	4	137 740	14 917	80 735	118 856	14 060	60 701
Foreign loans (net)	4	(2 431)	(340)	(1 628)	23 258	(736)	8 585
Change in cash and other balances (- increase)	4	(17 068)	1 022	229	(30 059)	8 128	10 035
Total financing (net)		140 241	17 643	107 500	161 824	22 357	123 545