

Government Gazette Staatskoerant

REPUBLIC OF SOUTH AFRICA
REPUBLIEK VAN SUID-AFRIKA

Vol. 548

Pretoria, 28 February 2011
Februarie

No. 34056

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GENERAL NOTICE

NOTICE 110 OF 2011



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 31 JANUARY 2011
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The budgeted figures had been adjusted to reflect the amendments of the MTBPS and the Adjusted Estimates of National Expenditure 2010, tabled in Parliament on 27 October 2010.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2010/11 budget for the current year and audited outcome for 2009/10.

Revenue Fiscal Year	January R million	Year to date R million	% of Budget/ Audited outcome
2010/11	47 934	519 638	77.1%
2009/10	39 764	451 245	77.8%

Expenditure Fiscal Year	January R million	Year to date R million	% of Budget/ Audited outcome
2010/11	58 637	659 317	80.8%
2009/10	52 829	610 170	81.7%

Table 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous year. The following table contains a summary of information relating to net financing:

Description	January	Year to	January	Year to
	2011	date	2010	date
	R million	2010/11	R million	2009/10
		R million		R million
Domestic short-term loans	(4 759)	34 738	3 115	50 182
Domestic long-term loans	8 608	111 004	9 228	92 440
Foreign loans	(402)	(2 264)	(445)	8 494
Change in cash and other balances 1)	7 129	(4 755)	1 180	2 508
Net Financing	10 576	138 723	13 078	153 624

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Miss D Mogiba at (012) 315-5494

Summary table of national revenue, expenditure and borrowing for the month ended 31 January 2011

R thousand	Table	2010/11			2009/10		
		Revised estimate	January	Year to date	Audited outcome	January	Year to date
Revenue	1	673 559	47 934	519 638	579 686	39 764	451 245
Expenditure		815 679	58 637	659 317	747 274	52 829	610 170
Appropriation by vote	2	466 339	31 022	373 287	433 327	26 944	353 438
Direct charges against the National Revenue Fund	2	351 040	27 615	286 029	313 946	25 884	256 731
State debt cost		67 607	4 555	51 371	57 129	3 262	43 721
Provincial equitable share		265 139	22 129	220 881	240 046	21 732	200 849
General fuel levy sharing with metros		7 542	-	5 028	6 800	-	3 947
Other		10 751	930	8 749	9 971	891	8 215
Projected underspending	2	(1 700)	-	-	-	-	-
Budget deficit/surplus		(142 119)	(10 703)	(139 679)	(167 588)	(13 065)	(158 925)
Extraordinary Receipts	3	2 450	174	1 717	6 435	-	5 961
Extraordinary payments	3	(572)	(47)	(762)	(671)	(14)	(661)
Net borrowing requirement		(140 241)	(10 576)	(138 723)	(161 824)	(13 078)	(153 624)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	4	22 000	(4 758)	34 738	49 770	3 115	50 182
Domestic long-term loans (net)	4	137 740	8 608	111 004	118 856	9 228	92 440
Foreign loans (net)	4	(2 431)	(402)	(2 264)	23 258	(445)	8 494
Change in cash and other balances (- increase)	4	(17 068)	7 129	(4 755)	(30 059)	1 180	2 509
Total financing (net)		140 241	10 576	138 723	161 824	13 078	153 624