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**GOVERNMENT NOTICE****NATIONAL TREASURY****No. 218****11 March 2011**

**PUBLIC FINANCE MANAGEMENT ACT, 1999:  
PRESCRIBING STANDARDS OF GENERALLY  
RECOGNISED ACCOUNTING PRACTICE (GRAP) IN  
TERMS OF SECTION 91**

The Minister of Finance has, in terms of Section 91 of the Public Finance Management Act, 1999 (Act No. 1 of 1999), prescribed the following Standards as set by the Accounting Standards Board in terms of Section 89 for Parliament and the Provincial Legislatures subject to the provisions in their own financial management legislation:

<b>Reference</b>	<b>Topic</b>
GRAP 5	Borrowing Costs
GRAP 100	Non-current Assets held for Sale and Discontinued Operations
GRAP 101	Agriculture
GRAP 102	Intangible Assets

The application of this gazette may be regulated through other information supporting this Gazette.

The above mentioned accounting standards can be found on the website of the ASB ([www.asb.co.za](http://www.asb.co.za)) and the OAG ([oag.treasury.gov.za](http://oag.treasury.gov.za)).