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GENERAL NOTICE

NOTICE 425 OF 2011

AMENDMENT OF THE RULES OF THE GOVERNMENT EMPLOYEES PENSION FUND

In terms of section 29 of the Government Employees Pension Law, 1996 (Proclamation No.21 of 1996), the Board of Trustees hereby amends the rules of the Government Employees Pension Law, as set out in the schedule.

K A MOLOTO
Chairperson of the Board of Trustees
On behalf of the Board of Trustees

SCHEDULE

Amendment of the Rules made in terms of the Government Employees Pension Law, 1996

1. Rule 11.4 is hereby substituted by the following rule

“11.4 In respect of service recognised as pensionable service in terms of Rule 10.4, the member shall pay an amount calculated in accordance with the following formula:

A-B

Where-

A is the member's actuarial interest in the Fund after the recognition of additional service; and

B is the member's actuarial interest in the Fund before recognition of additional service.”

2. Commencement date

The amendment of rule 11.4 will be effective from 1 July 2011.