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## GOVERNMENT NOTICE

### NATIONAL TREASURY

No. 991

30 November 2011

## STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE AND BORROWING AS AT 31 OCTOBER 2011 ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The budgeted figures for October 2011 had been adjusted to reflect the amendments of the MTBPS and the Adjusted Estimates of National Expenditure 2011, tabled in Parliament on 25 October 2011.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2011/12 revised estimate for the current year and audit outcome for 2010/11.

Revenue Fiscal year	October R million	Year to date R million	% of Revised estimate / Audited outcome
2011/12	48 398	373 937	52.0%
2010/11	41 014	344 899	51.6%

Expenditure Fiscal year	October R million	Year to date R million	% of Revised estimate / Audited outcome
2011/12	58 263	487 561	54.9%
2010/11	58 650	452 973	56.3%

Table 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting period compared with the same reporting period in the previous year. The following table contains a summary of information relating to net financing:

Description	October	Year to date	October	Year to date
	2011	2011/12	2010	2010/11
	R million	R million	R million	R million
Domestic short-term loans	9 108	26 791	2 044	28 165
Domestic long-term loans	14 167	76 993	14 917	80 735
Foreign loans	(796)	(2 295)	(340)	(1 628)
Change in cash and other balances <sup>1)</sup>	(13 163)	9 866	1 022	78
<b>Net Financing</b>	<b>9 316</b>	<b>111 355</b>	<b>17 643</b>	<b>107 350</b>

*1) A positive/negative change indicates a reduction/increase in cash balances*

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cash book transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za) – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Ms D Mogiba at (012) 315-5494.

Summary table of national revenue, expenditure and borrowing for the month ended 31 October 2011

R thousand	Table	2011/12			2010/11		
		Revised estimate	October	Year to date	Audited outcome	October	Year to date
Revenue	1	718 542	48 398	373 937	669 738	41 014	344 899
Expenditure		888 018	58 263	487 561	805 190	58 650	452 973
Appropriation by vote	2	505 179	31 691	271 198	455 595	35 394	258 862
Direct charges against the National Revenue Fund	2	388 839	26 572	216 363	349 595	23 256	194 112
State debt cost		76 864	1 469	38 868	66 227	1 340	34 177
Provincial equitable share		291 736	24 041	168 287	265 139	21 748	152 235
General fuel levy sharing with metros		8 573	-	2 858	7 542	-	2 514
Other		11 666	1 062	6 349	10 686	168	5 186
Projected underspending	2	(6 000)	-	-	-	-	-
Budget deficit(-)/surplus(+)		(169 476)	(9 865)	(113 624)	(135 452)	(17 635)	(108 074)
Extraordinary receipts	3	3 380	549	2 761	3 010	110	1 109
Extraordinary payments	3	(520)	-	(493)	(839)	(117)	(385)
Net borrowing requirement		(166 616)	(9 317)	(111 355)	(133 281)	(17 643)	(107 350)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	4	22 000	9 108	26 791	34 893	2 044	28 165
Domestic long-term loans (net)	4	135 067	14 167	76 993	136 850	14 917	80 735
Foreign loans (net)	4	(2 363)	(796)	(2 296)	2 839	(340)	(1 628)
Change in cash and other balances (- increase)	4	11 912	(13 163)	9 866	(41 301)	1 022	78
Total financing (net)		166 616	9 317	111 355	133 281	17 643	107 350