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## GENERAL NOTICES

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### NOTICE 108 OF 2012

### NATIONAL TREASURY

#### PUBLICATION OF EXPLANATORY SUMMARY OF THE DIVISION OF REVENUE BILL, 2012

The Minister of Finance intends tabling the Division of Revenue Bill, 2012, in the National Assembly on 22 February 2012. The explanatory summary of the Bill is hereby published in accordance with Rule 241(1)(c) of the Rules of the National Assembly.

The Bill is intended to provide for the equitable division of revenue anticipated to be raised nationally among the national, provincial and local spheres of government for the 2012/13 financial year and the responsibilities of all three spheres pursuant to such division; and to provide for matters connected therewith.

A copy of the Bill will be obtainable from the Department's website at <http://www.treasury.gov.za> after introduction of the Bill on 22 February 2012, and also by contacting:

Mr MV Pama  
Parliament  
PO Box 15  
Cape Town  
8000  
Telephone: (021) 403 2078.

**NOTICE 109 OF 2012**

**NATIONAL TREASURY**

**PUBLICATION OF EXPLANATORY SUMMARY OF THE CREDIT RATING SERVICES BILL,  
2012**

The Minister of Finance intends tabling the Credit Rating Services Bill, 2012, in the National Assembly. The explanatory summary of the Bill is hereby published in accordance with Rule 241(1)(c) of the Rules of the National Assembly.

The Bill is intended to ensure responsible and accountable credit rating agencies; protect the integrity, transparency and reliability of the credit rating process and credit ratings; improve investor protection; improve the fairness, efficiency and transparency of financial markets; and reduce systemic risk.

A copy of the Bill will be obtainable from the Department's website at <http://www.treasury.gov.za> after introduction of the Bill, and also by contacting:

Mr MV Pama  
Parliament  
PO Box 15  
Cape Town  
8000  
Telephone: (021) 403 2078.

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**NOTICE 110 OF 2012****NATIONAL TREASURY****PUBLICATION OF EXPLANATORY SUMMARY OF THE FINANCIAL MARKETS BILL, 2012**

The Minister of Finance intends tabling the Financial Markets Bill, 2012, in the National Assembly. The explanatory summary of the Bill is hereby published in accordance with Rule 241(1)(c) of the Rules of the National Assembly.

The Bill is intended to replace the Securities Services Act, 2004 (Act No. 36 of 2004) as amended by Financial Services Laws General Amendment Act, 2008 (Act No. 22 of 2008), to align with international standards; to license and regulate exchanges, central securities depositories, clearing houses and trade repositories; to regulate and control securities trading and the custody and administration of securities; to prohibit insider trading, and other market abuses; to provide for the approval of nominees; to provide for codes of conduct; and to provide for matters connected therewith.

A copy of the Bill will be obtainable from the Department's website at <http://www.treasury.gov.za> after introduction of the Bill, and also by contacting:

Mr MV Pama  
Parliament  
PO Box 15  
Cape Town  
8000  
Telephone: (021) 403 2078.

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