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GENERAL NOTICE

NOTICE 378 OF 2012

DEPARTMENT OF TRADE AND INDUSTRY

NOTICE OF INTRODUCTION OF BILLS INTO PARLIAMENT

The Minister of Trade and Industry intends introducing the following Bills into Parliament during May 2012:

CO-OPERATIVES AMENDMENT BILL, 2012

To amend the Co-operatives Act, 2005, so as to provide for the substitution and addition of certain definitions; to provide for associate membership of co-operatives; to provide for categories of primary co-operatives; to provide for national apex co-operatives; to provide for the annual submission of information to the CIPC; to amend the accounting practices by providing for audit and independent review of co-operatives; to provide for the payment of fees by co-operative for the amalgamation, divisions conversion or transfer of co-operative; to provide for the voluntary winding-up of a co-operative by special resolution; to provide for the co-operative to apply for a declaratory order in respect of the liquidation process; to provide for the registrar or Tribunal to order the winding-up of a co-operative; to substitute the Advisory Board with the Advisory Council; to provide for the establishment, functions and powers of the Co-operative Development Agency; to provide for the funding and financial management of the Agency; to provide for oversight and executive authority of the Agency; to provide for the establishment, composition and functions of the Co-operatives Tribunal; to provide for the substitution of the Long title and the Preamble; and to provide for matters connected therewith.

CO-OPERATIVES SECOND AMENDMENT BILL

To amend the Co-operatives Act, 2005, in order to ensure compliance with the principles of intergovernmental relations; to provide for intergovernmental relations within the co-operatives sector; and to provide for matters connected therewith.

Subsequent to the introduction of the Bills into Parliament, copies can be obtained from:

The Department of Trade and Industry
Parliamentary Office
Contact person: Ms S. Naidoo
Telephone: 021 461 7191
