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### **BOARD NOTICE**

### BOARD NOTICE

### **BOARD NOTICE 133 OF 2012**

### FINANCIAL SERVICES BOARD

### **LONG-TERM INSURANCE ACT NO. 52 OF 1998:**

### AMENDMENT OF BOARD NOTICE 54 OF 2011: RETURNS TO REGISTRAR

I, Dube Phineas Tshidi, Registrar of Long-term Insurance, acting in terms of section 36(1) of the Long-term Insurance Act, 1998 (Act No. 52 of 1998), hereby amend Board Notice 54 of 2011, published in *Government Gazette* No. 34118 of 18 March 2011, by substituting the LT2011 statutory return (i.e. annual and quarterly) with the LT2012 statutory return as set out in the schedule.

Further hereto, I hereby notify, in terms of section 36(1) of the Long-term Insurance Act, 1998, that every long-term insurer shall furnish the Registrar –

- (a) within a period of four months after the expiration of each financial year with an audited statutory return and a copy of its financial statements relating to its business;
- (b) within a period of one month after the expiration of each quarter of its financial year with a statutory return relating to its business; and
- (c) the aforementioned statutory returns must be submitted in an electronic format and in a A4 paper copy format.

This Board Notice takes effect on the date of publication thereof and applies to every registered long-term insurer whose financial year ends on or after 1 January 2012, and applies in respect of the full financial period that ends on the aforementioned date.

DP TSHIDI

Registrar of Long-term Insurance

### **SCHEDULE**

### LONG-TERM INSURANCE QUARTERLY RETURN

### FINANCIAL SERVICES BOARD - REGISTRAR OF LONG-TERM INSURANCE

### LONG-TERM INSURANCE QUARTERLY RETURN IN TERMS OF SECTION 36 OF THE LONG-TERM INSURANCE ACT, 1998

THE PRESCRIBED RETURN MUST BE SUBMITTED BY ALL INSURERS REGISTERED TO TRANSACT LONG-TERM INSURANCE BUSINESS IN TERMS OF THE LONG-TERM INSURANCE ACT, 1998.

FOR THE SAKE OF CONSISTENCY AND COMPLETENESS OF STATISTICAL INFORMATION COMPILED FROM THE RETURNS. IT IS ESSENTIAL THAT INSURERS COMPLETE ALL ITEMS WHICH ARE APPLICABLE. NO ITEMS MAY BE DELETED AND OTHER ITEMS INSERTED IN THE PLACE THEREOF.

### DISCLAIMER:

This spreadsheet was designed by the Financial Services Board and it may be copied.

However, the Financial Services Board accepts no responsibility for any loss or damage arising from its use, nor for any decision made by the insurer or any other person based on information or calculations made by, or obtained from the spreadsheet

### INFORMATION REGARDING THE QUARTERLY RETURN

This return does not have to be audited.

This return will not be available for public inspection. However, this does not prevent the Financial Services Board from making available the aggregate figures for the industry in its entirety.

This return must be submitted within 30 days of the end of the guarter to which it relates.

### HOW TO COMPLETE AND SUBMIT THE QUARTERLY SPREADSHEET:

- 1. The spreadsheet must be completed in Excel.
- 2. The return is cumulative from the start of the insurer's financial year to the latest quarter end. This will include the section on movement statistics as well.
- 3. The return must be submitted for the last quarter of the insurer's financial year end as well.
- 4. This return consists of four sheets with "Prudential" relating to financial matters, "Spreading of assets" relating to the kind and spread of assets as contemplated in Section 31 of the Act and "Directors, Officers and Auditors" to the statutory information on the directors, executive management, public officer and the auditors.
- 4. Income and expenditure figures should exclude value added tax (VAT).
- 5. All figures should be rounded off to the nearest thousand rand.
- 6. An originally signed copy of the return must be submitted and the electronic return must be e-mailed to the Financial Services Board at mailto:insurance.prudential@fsb.co.za
- 7. This information page need not be printed.

### **GUIDANCE REGARDING THE INFORMATION REQUESTED**

- 1. Financial position statement
- \* Non-linked business includes previously reflected market-related business as well.
- \* For policyholder purposes the deferred taxation asset can be deducted from the policyholder liabilitie REQUIRE FIGURES OR INFORMATION TO BE ENTERED

NOTE:

EVEN IF NIL

ONLY SHADED AREAS, e.g.

THE RETURN MUST BE PRINTED AND SUBMITTED.

- \* For shareholders purposes deferred taxation asset cannot be reflected as an insurance asset.
- \* Paragraph 7 to Schedule 3 to the long-term insurance act, regarding the valuation of other liabilities, AREAS (CELLS). indicates that for Section 30 and 31 other liabilities shall be determined in accordance with Generally Accepted Accounting Practice ("GAAP").
- \* In the case where a deferred tax liability is created it should be valued according to GAAP.
- \* With regard to FIC Compliance, a client is someone an accountable institution has a business relationship with or has concluded a single / once-off tra That means if an insurance company deals with a company (scheme) as its client then the scheme should be treated as such

The centre imposes an obligation on accountable institutions to identify and verify the identity of their clients, keep records and take into account exempt of the Financial Intelligence Centre Act (FIC Act)

- \* Clients sourced directly are clients that are not referred to the entity by an independent broker. This includes clients brought in by agents of the entity (employees or contractors.)
- \* Clients from other accountable institutions would be clients refered by brokers (Financial Services Providers) as per item 12 of Schedule 1 of the FIC Act. That is, clients that are represented by other accountable institutions such as brokers.

### DEFINITIONS

individual:

Policy matured:

To be reflected at fair value as well as values prescribed in the Board Notice issued during 2010. . Assets:

Means "fund policy" as defined in section 1 of the Act. Fund:

Means insurance where a long-term policy is issued to a policyholder other than an individual, that covers a group of persons identified by reference to their relationship to the entity buying Group business:

the contract, provided that this excludes grouped individual business.

Means insurance where a long-term policy is issued to a policyholder other than an individual, Grouped

under which an identifiable individual or member is the life insured and the policy is entered into by the policyholder for the purpose of providing benefits to the individual or the individual's dependants.

Individual busines Means insurance where a policy is issued to an individual.

Minimum CAR: Minimum Capital Adequacy Requirement as referred to in Section 31 of the Act. Also, refer to the Board Notice issued during 2010.

Means all business which is purchased with a single premium or business where the payment of a series Non-recurring:

of premiums is not obligatory.

Policy expiring: This refers to credit life policies, term assurance policies etc that reached the end of their terms without

any claim being paid. The policy is also not continued or renewed by an additional premium.

A policy is said to "lapse" when the premiums are not paid within the required period of grace and the policy has no cash value Policies lapsed: the debt against the policy exceeds the cash value.

Maturity relates to a specified date in the policy contract where the policy comes to an end and on which date the benefits / proceeds of the policy are paid out to the policyholder. This refers mostly to endowment policies where the benefit is paid out on a specified date (the maturity date) on the survival of the life insured, or his/her death if earlier.

Estimated liabilities calculated in accordance with the financial soundness valuation basis excluding capital adeqaucy requirements. Policy liabilities:

Means business where the policyholder is obliged to pay a series of fixed or pre-determined premiums Recurring.

to the long-term insurer to keep the policy in force.

FINANCIAL SERVIC	ES BOARD.		LONG-TERM INSU	RANCE, ACT 1998 - SEC	TION 36					
	NAME OF INSUR	ER:	ABC Life Insurance	Limited			10/10/0/8/2			
UNAUDITED RETUR	RN FOR THE PERIO		2012/01/01		2012/03/31		10/10/0/0/2			
Prepared by :				Telephone No. and ex						
REVENUE ACCOUN	IT - TOTAL		R'000	MOVEMENT STATIST GROUPED INDIVIDUA		UAL &				R'000
GROSS.	Premiums received	and outstanding		GROOFED INDIVIDUAL	L DOSINESS				Number	Policy
	Claims paid and outs								of policies	liabilities
1				Beginning of financial year	ar					
NET:	Premiums received	and outstanding		New policies issued Policies lapsed						-
	- Recurring	and odistanding		Policies terminated						_
	- Non-recurring			Policies matured						-
1500	Claires said and aut	ntondina(nat)		Policies expiring						-
LESS:	Claims paid and outs - Annuities	standing(net)		Deaths and disabilities End of quarter					0	-
	- Surrenders/witho	drawals		and or quarter						<u> </u>
	- Other lumpsums	i		MOVEMENT STATISTIC	CS - FUND &					
	Commission(net)			GROUP BUSINESS				· · · · · · · · · · · · · · · · · · ·	Number	R'000 Policy
	Management expens	ses		-					of schemes	liabilities
ADD:	Investment income			Beginning of financial yea	ar					
	Realised investment			New schemes issued						-
	Unrealised investme Other income/(exper			Schemes terminated End of quarter					0	-
	- and modifier(exper			and or quarter					<u>_</u>	l
	Excess of income ov	ver expenses								
1500	Touchier			INFORMATION PER CL	.ASS					DICCO
	Taxation Transfer to (from) sh	areholder fund		OF BUSINESS			T		Ι	R'000 Management
	Dividends	iarenoider fand			Premiums	Premiums	Retention	Claims	Commission	expenses
INCREASE/(DECRE	ASE) IN LONG-TERM	/ FUND	C		(gross)	(net)		(net)	(net)	(net)
FINANCIAL	L POSITION STATEM	4FNT	Piooo				#50.401			
FINANCIAI	Linked	Non-	R'000 Total	Assistance Disability			#DIV/0! #DIV/0!			
Assets:	Linked	linked	Total	Fund			#DIV/0!			
Cash & Balances		·		Health			#DIV/0!			
with Banks Securities & Loans				Life Sinking fund			#DIV/0! #DIV/0!			
Debentures			0		0	0		0	0	0
Debtors			0							
Policy loans			0							
Shares - Listed Shares - Unlisted			0							
CIS		<del> </del>		AUTOMATIC						
Immovable property			0							
Mortgages & Participation bonds			<b>*************************************</b>							
Fixed Assets			0							
Other			0							
Total assets Liabilities:	0	0	10	CAR cover Funding level (before CA	D)					0.00
Policy liabilities		T	1 0	Funding level (after CAR)						0.00%
Current liabilities			0	Management expenses:	oremium incor	ne				0.00%
Excess assets	0	0			come					0.00%
CAR Free Assets	0	0		Claims ratio Retention						0.00%
		<u> </u>	<u> </u>							0.0070
Spreading of Assets										
		kinds and spread of as	sets as contemplated	in terms of S 31 of Act	Diago		Yes			
If yes furnish the follow Total domestic Non-lin				ſ	R'000					
Total domestic Non-lir		R			0					
Total Admitted Assets					0					
Surplus of overall adm	nitted assets over tota	Il domestic liabilities		l	0					
FIC Compliance										
Kindly complete the fo	ollowing table:									
		T		T						
				Number of Customers						
Total Customers										
Clients sourced direct	ly									
Clients sourced from of institutions	omer accountable	Exemption 4 - Primar	v Accountable							
outduois		Institutions	y Accountable							
Reported Transaction										
Number of Suspicious	and Unusual Transac	ctions reported								
PUBLIC										
OFFICER (sign:)			DATE							

	SPREAD OF A	ASSETS IN C	R DEEMED	SPREAD OF ASSETS IN OR DEEMED TO BE IN THE RSA	RSA						
		ABC Life In	BC Life Insurance Limited 2012/01/01	nited TO	2012/03/31						
				ADD:	LESS:	SUBTOTALS	Maximum admis	ssible for each ite	Maximum admissible for each item of this statement		NOTE - ITEMS 5+6&15+16 :
To the state of th	Total assets	Linked	7	Assets of asset- holding	Individual excesses e.g.	Assets held,	ner Regulation	Dispensation	Total non-linked	Admitted for each item (the lesser of	
DESCRIPTION		assets	assets	intermediaries & I investments in linked products	banks, debtors, investments & properties	less individual excesses	2 to the Act	given	of column (8) or column (9)	column (10) or column (7))	Admitted values are the lesser of the individual, or the
	R'000	R'000	R'000	R.000	R'000	R'000	%	%	R'000	R'000	total amounts in the previous column.
	2	3	4	5	9	7	8	6	10	11	
1 Mortgans bonds		-	0	Ī	7						Total
2 Non-convertible dehentures				5		0					
3 Any other debtors		0				5	. .	.].			Home 15416.
4 Outstanding Premiums	0	0	0	0	0	0					i de la companya de l
SUBTOTAL	0	0	0	0	0	0	25%	0%	0	0	Total 0
5 Shares - listed ordinary, convertible debentures & collective investment schemes - Domestic	0	0	0	0	0	o				0	ADMITTED VALUES
6 Shares - unlisted - Domestic	0	0	0	0	0	0	2%	%0	0	0	
SUBTOTAL	0	0	0	0	0	0	75%	%0	0	0	R'000
7 Listed securities & shares - Foreign, deemed to be domestic	0	0	0	0	0	0	15%	0%	0	0	1. If Items 5+6+7+10+11+12+13 exceed 90%
8 Policyholders Ioans	0	0	0	0	0	0	95%		0		of the non-linked liabilities, the
9 Claims against a L.I. insurer I.t.o. a L.I. policy		5 0	0	0	0	0	-		0	0	excess is:
11 Related nartylies) & associated companies					0	5	72%				200.00.00.00.00.00.00.00.00.00.00.00.00.
12 Computer equipment		P	P				270		0		2. If Ifems /+16+2U+2Z exceed 15%
13 Other equipment & motor vehicles	0	0	0	0	0	0	2.5%	%0			of the Hor-lined habilities, the
14 Any other assets	0	0	0	0	0	0			0		
SUBTOTAL OF ITEMS 1 to 14	0	0	0	0	0	0	95%	%0	0		
											3. If the admitted value of items 1
15 Margin deposits - Domestic	0	0	0	0	0	0	2.5%		0	0	to 14 exceeds:
16 Margin deposits - Foreign, deemed to be domestic	0	0	0	0	0	0	2.5%	%0	0	0	of the total non-linked liabilities, the
SUBTOTAL	0	0	0	0	0	0	2.5%		0	0	excess is:
4000		0		-	-	-	10004				
18 Kuranande					0		100%				4. Overall admitted assets:
19 Rank halances & denosite - Domestic							10.00				Total of column (11) ress 1, 2 & 3 above
Of Desire heleness & demosite Empirer to the demosite							0,001				
21 Government & semi-dovernment securities - Domestic							10007				5. Surplus of overall admitted assets
22 Government energities - Foreign desenants he domestic							100 /8				OVER LOCAL HON-HINKED HADIIILIES
SUBTOTAL OF ITEMS 15 to 22					0		1378				9
		5		0	0					0	
TOTAL	0	0	0	10	0	0				0	
DOMESTIC ASSETS MUST EXCEED THE FOLLOWING:											
Total Liabilities	0										
Less: Linked liabilities	0										
Plus:CAR	0										
Plus: Asset-holding intermediaries' liabilities	0										
Total Non-linked Liabilities	_										

REPORTING PERIOD		E MANAGEMENT, PUB ABC Life Insurance Li TO	BLIC OFFICER AND AUDITOR mited 2012/03/31	s	
Full Names & Surname	Date appointed 2	Date resigned	Identity/ Passport Number	Position held 5	Independent / Not Independent 6
1. DIRECTORS	-		-		
a. Executive/Non-executive Directors		F		1	
b. Alternate Directors		<u>kanananana</u>			
2. MANAGING EXECUTIVES					
3. MEMBERS OF AUDIT COMMITTEE					
<del>e para de la composition della composition dell</del>					
	1 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1				
Public Officer	*				
nitials and surname Felephone (including area code)		· · · · · · · · · · · · · · · · · · ·			
Fax (including area code)					
Cellphone e-mail					
				<u> </u>	
Auditor Responsible Partner					
Statutory Actuary Altenative Statutory Actuary					
PUBLIC OFFICE	:R		DATE		

## LONG-TERM INSURANCE ANNUAL QUANTITATIVE RETURN (LT2012)

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### LONG-TERM INSURANCE ACT (NO. 52 OF 1998) LONG-TERM QUANTITATIVE RETURN ABC LIFE INSURANCE LIMITED

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER END OF PERIOD UNDER REVIEW FINAL PRINTOUT DATE 10/10/1/000/8 2012/01/31 2012/08/03 10:30

Statement	Description	No. of	loons de la
no.	Description	pages	Issue date
Α	Management Information		
<u>A1</u>	Registration information	1	2003
<u>A2</u>	Addresses & particulars of key persons	1	2000
<u>A3</u>	Directors & members of audit committee	1	2011
В	Data Summary		
B1	Summary of premiums & benefits	1	2003
B2	Premiums received & outstanding	1	2011
B3	Benefits paid & provided for	1	2011
B4	Summary of long-term business in force	1	2011
B5	Movement in long-term business in force	1	2007
B6	Analysis of movements	1	2011
<u>B10</u>	Information relating to claims, credit life policies and distribution channels	1	2011
С	Statutory Valuation Method		
<u>C1</u>	Statutory valuation method of assets	1	2011
<u>C2</u>	Summary of Statutory valuation method of assets and liabilities	11	2011
<u>C2.1</u>	Liabilities	1	2011
C3	Excess assets and Capital Adequacy Cover	1	2003
D	Financial Statements		
<u>D1</u>	Statement of Financial Position	1	2011
D3	Analysis of issued preference shares & debentures	1	2008
<u>D4</u>	Statement of Comprehensive Income	1	2011
E	Details in respect of Assets		
<u>–</u> <u>E1</u>	Cash & balances & deposits	1	2003
<u>=:</u> E2	Securities & loans	11	2003
<u>==</u>	Debentures, loan stocks & other securities	1	2003
<u>==</u> E4	Debtors (Claims against persons and entities)	1	2011
<u>E5</u>	Shares, units & depository receipts	1	2011
<u>E6</u>	Immovable property	1	2003
<u>E7</u>	Mortgages over immovable property, including participation bonds	1	2003
<u>=:</u> E8	Fixed assets	1	2000
<u>E9</u>	Comparison of Statutory & Shareholders assets	1	2000
E10	Related party transactions	1	2003
<u>E11</u>	Spread of domestic assets (including foreign assets deemed to be domestic)	1	2011
F	Futures & Options		

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### LONG-TERM INSURANCE ACT (NO. 52 OF 1998) LONG-TERM QUANTITATIVE RETURN ABC LIFE INSURANCE LIMITED

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER END OF PERIOD UNDER REVIEW FINAL PRINTOUT DATE 10/10/1/000/8 2012/01/31 2012/08/03 10:30

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Statement no.	Description	No. of pages	Issue date
В	Data Summary		
B7	Expense analysis	1	2011
B8	Investment experience analysis	1	2011
<u>B9</u>	Experience analysis	1	2011
С	Statutory Valuation Method		
C3.2	Projected Excess Assets and Capital Adequacy Cover	1	2011
C4	Statutory valuation method of net policy liabilities	1	2011
C5	Capital adequacy requirement before management action	1	2011
C6	Capital adequacy requirement and management action	1	2011
C7	Analysis of surplus	1	2012
<u>C8</u>	Dividend test	1	2008
C9	Reinsurance	1	2011
<u> </u>			
<u>C9</u> <u>C10.1</u>	Statutory valuation method of the liabilities of individual business	4	2011
	Statutory valuation method of the liabilities of individual business Statutory valuation method of the liabilities of group business	4	2011 2011
C10.1 C10.2	Statutory valuation method of the liabilities of group business  Details in respect of Assets	4	2011
C10.1 C10.2 <b>E</b> E12	Statutory valuation method of the liabilities of group business  Details in respect of Assets  Banking Institution Exposure	1	2011
E E 12 E 13	Statutory valuation method of the liabilities of group business  Details in respect of Assets  Banking Institution Exposure Other Institution Exposure	1 1	2011 2011 2011
C10.1 C10.2 <b>E</b> E12	Statutory valuation method of the liabilities of group business  Details in respect of Assets  Banking Institution Exposure	1	2011
C10.1 C10.2 E E12 E13	Statutory valuation method of the liabilities of group business  Details in respect of Assets  Banking Institution Exposure Other Institution Exposure	1 1	2011 2011 2011
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E E12 E13 E14	Statutory valuation method of the liabilities of group business  Details in respect of Assets  Banking Institution Exposure Other Institution Exposure Inwards Shares Exposure  Questionnaires & Reports	1 1 1	2011 2011 2011 2012
E E12 E13 E14 H	Details in respect of Assets  Banking Institution Exposure Other Institution Exposure Inwards Shares Exposure  Questionnaires & Reports Summary of SVM assets and liabilities	1 1 1	2011 2011 2011 2012 2006 2006 2006
E E12 E13 E14 H H1 H2	Details in respect of Assets  Banking Institution Exposure Other Institution Exposure Inwards Shares Exposure  Questionnaires & Reports Summary of SVM assets and liabilities Free assets and capital adequacy cover	1 1 1 1	2011 2011 2011 2012 2006 2006
E12 E13 E14 H H1 H2 H2.1	Details in respect of Assets  Banking Institution Exposure Other Institution Exposure Inwards Shares Exposure  Questionnaires & Reports  Summary of SVM assets and liabilities Free assets and capital adequacy cover Free assets and capital adequacy cover of underfunded cells	1 1 1 1 1 1	2011 2011 2011 2012 2006 2006 2006
E E12 E13 E14 H H1 H2 H2.1	Details in respect of Assets  Banking Institution Exposure Other Institution Exposure Inwards Shares Exposure  Questionnaires & Reports Summary of SVM assets and liabilities Free assets and capital adequacy cover Free assets and capital adequacy cover of underfunded cells Certificate given by directors	1 1 1 1 1 1	2011 2011 2011 2012 2006 2006 2006
E12 E13 E14 H H1 H2 H2.1 H3	Details in respect of Assets  Banking Institution Exposure Other Institution Exposure Inwards Shares Exposure  Questionnaires & Reports Summary of SVM assets and liabilities Free assets and capital adequacy cover Free assets and capital adequacy cover of underfunded cells Certificate given by directors  Stress & Scenario Tests	1 1 1 1 1 1 1 1	2011 2011 2011 2012 2006 2006 2006 2006 2006

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FINAL PRINTOUT DATE	LONG-TERM INSURANCE ACT (NO. 52 O LONG-TERM RETURN ABC LIFE INSURANCE LIMITED	F 1998)	2012/08/03 10:30
REGISTRAR OF LONG-TERM INSURAN END OF PERIOD UNDER REVIEW FINAL PRINTOUT DATE	NCE REFERENCE NUMBER		10/10/1/221/8 2011/01/31 2012/08/03 10:30
	VALIDATION TOOL		
Reference	Description	Amount R'(000) (Where applicable)	Indicator
1. General Checks			
Statement A1 completed?   1 Statement A1, cell E10   2 Statement A1, cell E11   3 Statement A1, cell E12   4 Statement A1, cell E14   5 Statement A1, cell E25   6 Statement A1, cell E30   7 Statement A1, cell E31   8 Statement A1, cell E34   9 Statement A1, cell E35   10 Statement A1, cell E41   11 Statement A1, cell E41	Reference number Financial year end Name: Insurer Number of months in financial period Certificate number Name: Public Officer Name: Person completing the return Name: Auditing firm 1 Name: Auditing firm 1- Responsible partner Name: Statutory Actuary Name: Actuarial Company	10/10/1/000/8 2012/01/31 ABC Life Insurance Limited 12 0 0 0 0 0 0 0	OK OK OK OK Incomplete Incomplete Incomplete Incomplete Incomplete
2. Assets 2.1 Statutory Basis (SVM)			
2.1.1 Total Assets - In the RSA	& Deemed to be in RSA		
From Statement C1  1 Statement C1, cell S44 2 Statement C1, cell S74	Policyholder Assets Shareholders Assets Total Assets	0 0 0	ок
From Statement C2 1 Statement C2, cell R27	Total Assets	0	
2.1.2 Total Assets - In and outs	ide the RSA	T	
From Statement C1  1 Statement C1, cell T44  2 Statement C1, cell T74	Policyholder Assets Shareholders Assets Total Assets	0 0 0	014
From Statement C2  1 Statement C2, cell S27	Total Assets	0	OK
From Statement E9 1 Statement E9, cell G26	Total Assets	0	
2.1.3 Policyholder Assets - In t	he RSA & Deemed to be in RSA	1	
From Statement C1  1 Statement C1, cell S44	Total Policyholder Assets	0	
From Statement C2  1 Statement C2, cell F27 2 Statement C2, cell G27 3 Statement C2, cell H27 4 Statement C2, cell H27 5 Statement C2, cell J27 6 Statement C2, cell K27 7 Statement C2, cell L27 8 Statement C2, cell M27 9 Statement C2, cell M27 10 Statement C2, cell M27 11 Statement C2, cell P27 11 Statement C2, cell P27 12 Statement C2, cell P27 13 Statement C2, cell P27	Policyholder Assets: Investments: Linked Policyholder Assets: Investments: Investment Performance related Policyholder Assets: Investments: Guaranteed Policyholder Assets: Investments: Discretionary Participation Features Policyholder Assets: Risk: Non profit Policyholder Assets: Annuities: Linked Policyholder Assets: Annuities: Linked Policyholder Assets: Annuities: Investment Performance related Policyholder Assets: Annuities: Discretionary Participation Features Policyholder Assets: Universal Life Total Policyholder Assets  Permed to be the RSA	0 0 0 0 0 0 0 0 0 0 0	ОК
	Deemed to be the NSA	T	
From Statement C1  1 Statement C1, cell S74	Total Shareholders Assets	0	ОK
From Statement C2  1 Statement C2, cell Q27	Total Shareholder Assets	0	- • •

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FINAL PRINTOUT DATE			2012/08/03 10:30
	LONG-TERM INSURANCE ACT (NO. 52 O	F 1998)	
	LONG-TERM RETURN ABC LIFE INSURANCE LIMITED		
REGISTRAR OF LONG-TERM INSURAN END OF PERIOD UNDER REVIEW FINAL PRINTOUT DATE	NCE REFERENCE NUMBER		10/10/1/221/8 2011/01/31 2012/08/03 10:30
	VALIDATION TOOL		
Reference	Description	Amount R'(000) (Where applicable)	Indicator
2.2 Published Reporting Bass 2.2.1 Published Reporting Bass	is (PRB) is (PRB) - In and outside the RSA		
From Statement D1 1 Statement D1, cell G31	Total Assets	0	ок
From Statement E9 1 Statement E9, cell H26	Total Assets	0	J. (
3. Liabilities 3.1 Net Policyholder Liabilitie			
3.1.1 Net Policyholder Liabilitie	es - In the RSA	T	
From Statement B4  1 Statement B4, cell K21 2 Statement B4, cell K27 3 Statement B4, cell K34	Net Policy Liabilities: Individual recurring business Net Policy Liabilities: Individual non-recurring business Net Policy Liabilities: Group business Total: Net Policyholder Liabilities	0 0 0	
From Statement C2 1 Statement C2, cell R31 2 Statement C2, cell R32	Linked Policy Liabilities Non-linked Policy Liabilities Total: Net Policyholder Liabilities	0 0	OK
From Statement C2.1 1 Statement C2.1, cell G21	Total: Net Policyholder Liabilities	0	0
From Statement C4  1 Statement C4, cell S61 2 Statement C4, cell S62	Linked Policy Liabilities Non-linked Policy Liabilities Total: Net Policyholder Liabilities	0 0	
From Statement C9 1 Statement C9, cell K32	Total: Net Policyholder Liabilities	0	
3.1.2 Net Policyholder Liabilitie	es - In and outside the RSA	1	
From Statement B4  1 Statement B4, cell L21 2 Statement B4, cell L27 3 Statement B4, cell L34	Net Policy Liabilities: Individual recurring business Net Policy Liabilities: Individual non-recurring business Net Policy Liabilities: Group business Total: Net policyholder liabilities	0 0 0 0	
From Statement C2 1 Statement C2, cell S31 2 Statement C2, cell S32	Linked Policy Liabilities Non-linked Policy Liabilities Total: Net Policyholder Liabilities	0 0	ок
From Statement C2.1  1 Statement C2.1, cell H21	Total: Net Policyholder Liabilities	0	
From Statement C4  1 Statement C4, cell T61 2 Statement C4, cell T62	Linked Policy Liabilities Non-linked Policy Liabilities Total: Net Policyholder Liabilities	0 0	
From Statement C9 1 Statement C9, cell L32	Total: Net Policyholder Liabilities	0	
3.2 Total Liabilities 3.2.1 Total Liabilities - In the R	SA		
From Statement C2  1 Statement C2, cell R36	Total Liabilities	0	ок
From Statement C2.1  1 Statement C2.1, cell G44	Total Liabilities	0	

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FINAL PRINTOUT DATE	1000 750			2012/08/03 10:30
		M INSURANCE ACT (NO. 52 OF LONG-TERM RETURN C LIFE INSURANCE LIMITED	- 1998)	
REGISTRAR OF LONG-TERM INSURA END OF PERIOD UNDER REVIEW FINAL PRINTOUT DATE	NCE REFERENCE NUMBER			10/10/1/221/8 2011/01/31 2012/08/03 10:30
		VALIDATION TOOL		
Reference	Description		Amount R'(000) (Where applicable)	Indicator
3.2.2 Total Liabilities - In and o	outside the RSA			
From Statement C2 1 Statement C2, cell S36	Total Liabilities		0	OK
From Statement C2.1 1 Statement C2.1, cell H44	Total Liabilities		0	O.K
3.3 Current Liabilities 3.3.1 Current Liabilities - In the	e RSA			
From Statement C2  1 Statement C2, cell R33 2 Statement C2, cell R34	Current Liabilities Other Liabilities Total Current Liabilities		0 0 0	ОК
From Statement C2.1 1 Statement C2.1, cell G42	Total Current Liabilities		0	
3.3.2 Current Liabilities - In an	d outside the RSA			
From Statement C2 1 Statement C2, cell S33 2 Statement C2, cell S34	Current Liabilities Other Liabilities Total Current Liabilities		0 0	ОК
From Statement C2.1 1 Statement C2.1, cell H42	Total Current Liabilities		0	
4 Excess Assets 4.1 Excess Assets - In the R	SA			
From Statement C2 1 Statement C2, cell R38	Excess Assets		0	016
From Statement C3  1 Statement C3, cell G17 2 Statement C3, cell G27	Excess Assets Excess Assets		0	OK
4.2 Excess Assets - In and o	utside the RSA		I I	
From Statement C2 1 Statement C2, cell S38	Excess Assets		0	
From Statement C3 1 Statement C3, cell H17 2 Statement C3, cell H27	Excess Assets Excess Assets		0	ок
From Statement C7 3 Statement C7, cell F74	Excess Assets		0	
5. Dividends 5.1 Dividends - In the RSA				
From Statement C8  1 Statement C8, cell F17  2 Statement C8, cell F34	Dividends paid Dividends paid / payable		0 0	ок
From Statement D1 1 Statement D1, cell F44	Dividends paid / payable		0	

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FINAL PRINTOUT DATE			2012/08/03 10:30
	LONG-TERM INSURANCE ACT (NO. 5 LONG-TERM RETURN ABC LIFE INSURANCE LIMIT		
REGISTRAR OF LONG-TERM INSURAN END OF PERIOD UNDER REVIEW FINAL PRINTOUT DATE	NCE REFERENCE NUMBER		10/10/1/221/8 2011/01/31 2012/08/03 10:30
	VALIDATION TOOL		
Reference	Description	Amount R'(000) (Where applicable)	Indicator
5.2 Dividends - In and outsid	e the RSA	1277	
From Statement C7 1 Statement C7, cell F65	Dividends paid	0	
From Statement C8 1 Statement C8, cell G17 2 Statement C8, cell G34	Dividends paid Dividends paid / payable	0	OK
From Statement D1 1 Statement D1, cell G44	Dividends paid / payable	0	
6. Premiums 6.1 Gross Premiums			
6.1.1 Gross Premiums - In the	RSA	T	
From Statement B1 1 Statement B1, cell F21	Gross premiums received and outstanding	0	
From Statement B2 1 Statement B2, cell K28	Gross premiums received and outstanding	0	OK
From Statement C9 1 Statement C9, cell K16	Gross premiums received and outstanding	0	
6.1.2 Gross Premiums - In and	outside the RSA		
From Statement B1 1 Statement B1, cell G21	Gross premiums received and outstanding	0	
From Statement B2  1 Statement B2, cell L28	Gross premiums received and outstanding	0	OK
From Statement C9 1 Statement C9, cell L16 6.2 Net Premiums	Gross premiums received and outstanding	0	
6.2 Net Premiums 6.2.1 Net Premiums - In the RS	A.		
From Statement B1 1 Statement B1, cell F30	Net premiums received and outstanding	0	
From Statement B2 1 Statement B2, cell K43	Net premiums received and outstanding	0	OK
From Statement C9 1 Statement C9, cell K20	Net premiums received and outstanding	0	
6.2.2 Net Premiums - In and ou	itside the RSA		
From Statement B1 1 Statement B1, cell G30	Net premiums received and outstanding	0	
From Statement B2 1 Statement B2, cell L43	Net premiums received and outstanding	0	OK
From Statement C9 1 Statement C9, cell L20	Net premiums received and outstanding	0	
7. Reinsurance 7.1 Premiums Ceded			
7.1.1 Premiums Ceded - In the	RSA	T	
From Statement B1 1 Statement B1, cell F21 2 Statement B1, cell F30	Gross premiums received and outstanding Net premiums received and outstanding Total reinsurance premiums ceded	0 0	ОК
From Statement C9			UN

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FINAL PRINTOUT DATE	LONG-TERM INSURANCE ACT (NO. 52 O	F 1998)	2012/08/03 10:30
	LONG-TERM RETURN ABC LIFE INSURANCE LIMITED		
REGISTRAR OF LONG-TERM INSURA END OF PERIOD UNDER REVIEW FINAL PRINTOUT DATE	NCE REFERENCE NUMBER		10/10/1/221/8 2011/01/31 2012/08/03 10:30
	VALIDATION TOOL		
Reference	Description	Amount R'(000) (Where applicable)	Indicator
		(vinere applicable)	

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FINAL PRINT	OUT DATE			2012/08/03 10:30
		LONG-TERM INSURANCE ACT (NO LONG-TERM RETURI ABC LIFE INSURANCE LIF	N	
END OF	RAR OF LONG-TERM INSURAN PERIOD UNDER REVIEW RINTOUT DATE	ICE REFERENCE NUMBER		10/10/1/221/8 2011/01/31 2012/08/03 10:30
		VALIDATION TOOL		
	Reference	Description	Amount R'(000) (Where applicable)	Indicator
7.1.2	Premiums Ceded - In and	outside the RSA	(France approved)	
From Sta	tement B1 1 Statement B1, cell G21 2 Statement B1, cell G30	Gross premiums received and outstanding Net premiums received and outstanding Total reinsurance premiums ceded	0 0 0	
From Sta	tement C9 1 Statement C9, cell L18 2 Statement C9, cell L19	Approved reinsurance premiums Non - approved reinsurance premiums Total reinsurance premiums ceded	0 0	OK
7.2	Claims Ceded Claims Ceded - In the RS/	4		
7.2.1				
From Sta	tement B1  1 Statement B1, cell F39 2 Statement B1, cell F48	Gross benefits paid and provided for Net benefits paid and provided for Total reinsurance claims ceded	0 0 0	ок
From Sta	tement C9 1 Statement C9, cell K26	Reinsurance recoveries	. 0	
7.2.2	Claims Ceded - In and out	side the RSA	· · · · · · · · · · · · · · · · · · ·	
	tement B1  1 Statement B1, cell G39 2 Statement B1, cell G48	Gross benefits paid and provided for Net benefits paid and provided for Total reinsurance claims ceded	0 0 0	ок
From Sta	tement C9 1 Statement C9, cell L26	Reinsurance recoveries	0	
8. 8.1	Claims Gross Claims			
8.1.1	Gross Claims - In the RSA		T	
From Sta	tement B1 1 Statement B1, cell F39	Gross benefits paid and provided for	0	
From Sta	tement B3 1 Statement B3, cell K41	Gross benefits paid and provided for	0	ок
From Stat	tement C9  1 Statement C9, cell K25	Gross benefits paid and provided for	0	
8.1.2	Gross Claims - In and out	side the RSA		
From Sta	tement B1 1 Statement B1, cell G39	Gross benefits paid and provided for	0	
From Stat	tement B3 1 Statement B3, cell L41	Gross benefits paid and provided for	0	OK
From Stat	tement C9  1 Statement C9, cell L25	Gross benefits paid and provided for	0	
8.2 8.2.1	Net Claims Net Claims - In the RSA			
From Stat	tement B1 1 Statement B1, cell F48	Net benefits paid and provided for	0	
From Stat	tement B3 1 Statement B3, cell K70	Net benefits paid and provided for	0	OK
From Stat	tement C9 Statement C9, cell K27	Net benefits paid and provided for	0	

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FINAL PRINTOUT D	DATE ,			2012/08/03 10:30
		LONG-TERM INSURANCE ACT (NO. 52 OF LONG-TERM RETURN ABC LIFE INSURANCE LIMITED	- 1998)	
	OF LONG-TERM INSURANC IOD UNDER REVIEW OUT DATE	E REFERENCE NUMBER		10/10/1/221/8 2011/01/31 2012/08/03 10:30
		VALIDATION TOOL		
	Reference	Description	Amount R'(000) (Where applicable)	Indicator
8.2.2	Net Claims - In and outside	the RSA	(утиете аррисация)	
From Stateme	ent B1 Statement B1, cell G48	Net benefits paid and provided for	0	
From Stateme	ent B3 Statement B3, cell L70	Net benefits paid and provided for	0	ОК
From Stateme	ent C9 Statement C9, cell L27	Net benefits paid and provided for	0	
9.1 9.1.1	Movements Individual Business Total movements Total - In the RSA			
2 3 4 4 5 From Stateme	Statement B4, cell K18 Statement B4, cell K19 Statement B4, cell K25 Statement B4, cell K26	Number of policies: Recurring premium business Number of members: Grouped individual business (recurring) Number of policies: Non-recurring premium business Number of members Grouped individual business (non-recurring) Total: Individual Business  Number of policies: Recurring premium business Number of policies: Non-recurring premium business Total: Individual Business	0 0 0 0 0	ОК
9.1.1.3	Total - In and outside the R	SA		
2 3	ent B4 Statement B4, cell L18 Statement B4, cell L19 Statement B4, cell L25 Statement B4, cell L26	Number of policies: Recurring premium business Number of members: Grouped individual business (recurring) Number of policies: Non-recurring premium business Number of members Grouped individual business (non-recurring) Total: Individual Business	0 0 0 0 0	ОК
From Stateme	ent B5 Statement B5, cell J32	Total: Individual Business	0	
	New business New business - In the RSA			
From Stateme		Number of policies: Non-recurring premium business Number of policies: Recurring premium business Total New Business	0 0	ОК
	ent B6 Statement B6, cell K18 Statement B6, cell K21	Number of policies: Recurring premium business Number of policies: Non-recurring premium business Total New Business	0 0	OK .
9.1.2.2	New business - In and outs	ide the RSA	T	
From Stateme	Statement B5, cell J18 ent B6	Total New Business	0	ок
	Statement B6, cell L18 Statement B6, cell L21	Number of policies: Recurring premium business Number of policies: Non-recurring premium business Total New Business	0 0	

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LONG-TERM INSURANCE ACT (NO. 52 OF 1998)  LONG-TERM RETURN  ABC LIFE INSURANCE LIMITED				
REGISTRAR OF LONG-TERM INSURANC END OF PERIOD UNDER REVIEW FINAL PRINTOUT DATE	E REFERENCE NUMBER		10/10/1/221/8 2011/01/31 2012/08/03 10:30	
	VALIDATION TOOL			
Reference	Description	Amount R'(000) (Where applicable)	Indicator	
9.1.3 Surrenders				
9.1.3.1 Surrenders - In the RSA		T T		
From Statement B5 1 Statement B5, cell G23 2 Statement B5, cell H23	Number of policies: Non-recurring premium business Number of policies: Recurring premium business Total number of policies surrendered	0 0	OK	
From Statement B6 1 Statement B6, cell K27 2 Statement B6, cell K30	Number of policies: Recurring premium business Number of policies: Non-recurring premium business Total number of policies surrendered	0 0		
9.1.3.2 Surrenders - In and outside	the RSA	I		
From Statement B5 1 Statement B5, cell J23	Total number of policies surrendered	0		
From Statement B6 1 Statement B6, cell L27 2 Statement B6, cell L30	Number of policies: Recurring premium business Number of policies: Non-recurring premium business Total number of policies surrendered	0 0	ОК	
9.1.4 Lapses - Individual Recurri	ng business	,		
9.1.4.1 Lapses - In the RSA.  From Statement B5  1 Statement B5, cell H24	Total number of policies lapsed	0	OK	
From Statement B6 1 Statement B6, cell K38	Total number of policies lapsed	0	OK	
9.2 Group Business 9.2.1 Total movements 9.2.1.2 Total - In the RSA				
From Statement B4 1 Statement B4, cell K31	Number of schemes	0	ОK	
From Statement B5 1 Statement B5, cell I45	Number of schemes	0	ÖK	
9.2.1.2 Total - In and outside the F	RSA	I		
From Statement B4 1 Statement B4, cell L31	Number of schemes	0	OK	
From Statement B5 1 Statement B5, cell J45	Number of schemes	0		
10 Capital Adequacy requirem	ent	T		
From Statement C5 1 Statement C5, cell S57	Table completed	0	OK	
From Statement C6  1 Statement C6, cell S55	Table completed	0		
11.1 Life Tables (Individual)		T 1		
From Statement C10.1  1 Statement C10.1, cell F107 2 Statement C10.1, cell N107	Mortality without AIDS completed Mortality wth AIDS completed	0	ОК	
11.2 Life Tables (Group)		1		
From Statement C10.2  1 Statement C10.2, cell G124 2 Statement C10.2, cell N124	Mortality without AIDS completed Mortality wth AIDS completed	0	ок	

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FINAL PRINTOUT	FINAL PRINTOUT DATE 2012/08/03 1					
		LONG-TERM INSURANCE ACT (NO. 52 OF	1998)			
-		LONG-TERM RETURN				
		ABC LIFE INSURANCE LIMITED				
	OF LONG-TERM INSURANC RIOD UNDER REVIEW FOUT DATE	E REFERENCE NUMBER		10/10/1/221/8 2011/01/31 2012/08/03 10:30		
VALIDATION TOOL						
	Reference	Description	Amount R'(000) (Where applicable)	Indicator		

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FINAL PRINTOUT DATE	Statement 41		2012/08/03 10:30
REGISTRA of ABC Life	REGISTRATION INFORMATION of ABC Life Insurance Limited	TION	
as at the end of the financial period 31/01/2012	financial peric	d 31/01/2012	
1	2	3	4
1. DESCRIPTION		Regulators Ref.	Ref: #REF!
Registrar of Long-term Insurance reference number	10/10/1/000/8		
End of financial period ( <i>yyyyimmdd)</i> Name of long-term insurer	2012/01/31 ABC Life Insu	2012/01/31 ABC Life Insurance Limited	
Number of months in financial period under review	12		
2. TYPES OF POLICIES	CERTIFICATI	CERTIFICATE OF REGISTRATION AS AN INSURER ISSUED BY THE REGISTRAR	THE REGISTRAR
Assistance Disability Fund Health Life Sinking Fund			
Certificate number		Conditions imposed <sup>1</sup> (Y/N)	
3. NAMES OF CONTACT PERSONS			
3.1 PUBLIC OFFICER Initials and surname of Public Officer Initials and surname of contact person regarding the return		Did person change since previous year (Y/N) Did person change since previous year (Y/N)	
3.2 AUDITOR Name of first firm Initials and surname of Responsible Partner		Did person change since previous year (Y/N) Did person change since previous year (Y/N)	
Name of second firm Initials and surname of Responsible Partner		Did person change since previous year (Y/N) Did person change since previous year (Y/N)	
3.3 ACTUARY Name of Statutory Actuary Name of employer/company of Statutory Actuary		Did person change since previous year (Y/N) Did person change since previous year (Y/N)	
Name of Alternate Statutory Actuary Name of employer/company of Alternate Statutory Actuary		Did person change since previous year (Y/N) Did person change since previous year (Y/N)	

Conditions imposed on an insurer are available from the Registrar on request.

AUDITORS (initial)

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER FINAL PRINTIOUT DATE

	Photograph 1		0001 00007107
	Statement AZ ADDRESSES & PARTICULARS OF KEY PERSONS of ABC Life Insurance Limited as at the end of the financial nerical 3(10)/2012	f AZ RS OF KEY PERSONS ince Limited all nepton 34(11/2012)	
1		3	4
. HEAD OFFICE AND PUBLIC OFFICER			
1.1 HEAD OFFICE OF LONG-TERM INSURER IN RSA		1.2 PUBLIC OFFICER	
Telephone (including area code) Fax (including area code) website e-mail		Initials and surname Telephone (including area code) Fax (including area code) Celiphone e-mail	
Physical address	Postal address	1.3 PERSON COMPLETING THE RETURN	
		Initials and surname Telephone (including area code) Fax (including area code) Celiphone e-mail	
		1.4 CONSUMER COMPLAINTS PERSON	
. AUDITORS		Initials and surname Telephone (including area code) Fax (including area code) Cellphone e-mail	
2.1 FIRST AUDITOR (Responsible Partner)		2.2 SECOND AUDITOR (Responsible Partner)	
Telephone (including area code) Fax (including area code) Cellphone e-mail		Telephone (including area code) Fax (including area code) Cellphone e-mail	
Physical address	Postal address	Physical address	Postal address
. ACTUARIES			
3.1 STATUTORY ACTUARY		3.2 ALTERNATE STATUTORY ACTUARY	
Telephone (including area code) Fax (including area code) Cellphone e-mail		Telephone (including area code) Fax (including area code) Celiphone e-mail	
Physical address	Postal address	Physical address	Postal address

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REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER FINAL PRINTOUT DATE					10/10/1/000 2012/08/03 10:3
	of	<b>ABC Life Insurance</b>	MEMBERS OF AUDIT COMMITTS e Limited	EE	2012/04/05 10:5
		nd of the financial			
Initials & Surname	Date appointed 2	Date resigned 3	Highest academic qualification 4	Position held <sup>1</sup> 5	Independent / Not Independent 6
1. DIRECTORS:					
Executive		1			7
					]
					4
				######################################	-
					4
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Non-executive	Γ	T	T		T
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Alternate			-,		
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			-		
2. MANAGEMENT EXECUTIVES		T	T		7
		-	<del> </del>		4
					4
					-
3. MEMBERS OF AUDIT COMMITTEE:			<u> </u>		
	.,,				
• ************************************					
A SECTION OF THE PROPERTY OF T					
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AUDITORS (initial)

Notes:
1 Examples include: Chairman, Vice-chairman, Non-executive. Managing Director etc.

SHEET REFERENCE NUMBER
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
FINAL PRINTOUT DATE

	Statement B1	
SUMMA o as at the .	SUMMARY OF PREMIUMS AND BENEFITS of ABC Life Insurance Limited as at the end of the financial period 31/01/2012	
DESCRIPTION	IN RSA TOTAL	IN & OUTSIDE RSA TOTAL
<del>,-</del>	R'000 2	R'000 3
1. GROSS PREMIUMS RECEIVED & OUTSTANDING		
Assistance Disability	0 0	
Fund	0	
Health	0	
Sinking Fund	0	
TOTAL GROSS PREMIUMS		
2 NET DDEMILIMS DECEIVED & CLITSTANDING		
Assistance	0	
Disability	0	
Fund	0	
Health	0	
Life	0	
Sinking Fund	0	
TOTAL NET PREMIUMS	0	
3. GROSS BENEFITS PAID & PROVIDED FOR		
Assistance	0	
Disability	0	
Fund	0	
Health	0	
Tile	0	
Sinking Fund	0	
IOIAL GROSS BENEFIIS	0	
4. NET BENEFITS PAID & PROVIDED FOR		
Assistance	0	
Disability	0	
Fund	0	
Health	0	
	0	
Sinking Fund	0	
IOIAL NEI BENEFIIS	0	

Notes:
1 Premium income includes money received in respect of "investment contracts".

AUDITORS ==

B02-99-A 10/10/1/000/8

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SHEET REFERENCE NUMBER REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER ENM I DEMITCHT NATE

2012/08/03 10:30 IN & OUTSIDE RSA TOTAL CURRENT YEAR TOTAL R'000 Universal Life R'000 2 IN RSA
CURRENT YEAR
TYPE OF BUSINESS by ABC Life Insurance Limited as at the end of the financial period 31/01/2012 PREMIUMS RECEIVED AND OUTSTANDING Annuities R'000 Statement B2 Risk *R'000* Investments R'000 DESCRIPTION FINAL PRINTOUT DATE

# 1. GROSS PREMIUMS RECEIVED & OUTSTANDING1

	0	0	0			0	0	0	0	0	
	0	0	0			0	0	0	0	0	
	0	0	0			0	0	0	0	0	
	0	0	0			0	0	0	0	0	
	0	0	0			0	0	0	0	0	
1.1 INDIVIDUAL	Recurring	Non-recurring	SUBTOTAL	21.000	L'A GROUP	Pension fund	Medical scheme	Other	SUBTOTAL	TOTAL GROSS PREMIUMS	

# 2. NET PREMIUMS RECEIVED & OUTSTANDING<sup>1</sup>

## 2.1 INDIVIDUAL Recurring Non-recurring SUBTOTAL

000

000

0

2.2 GROUP
Pension fund
Medical scheme
Other
SUBTOTAL

TOTAL NET PREMIUMS

ACTUARY \_\_\_\_\_\_

AUDITORS (initial)

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<sup>1</sup> Premium income includes money received in respect of "investment contracts".

SHEET REFERENCE NUMBER
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
FINAL PRINTOUT DATE

N   N   N   N   N	DESCRIPTION  1 SSS BENEFITS PAID & PROVIDED FC  1.1 INDIVIDUAL DEATH DEATH DEATH		asattl	by Abc. Life insurance Limited he end of the financial period 31/	as at the end of the financial period 31/01/2012			
No.	DESCRIPTION  1  1  SSS BENEFITS PAID & PROVIDED FO  1.1 INDIVIDUAL DEATH DISABILITY				IN RSA			IN & OUTSIDE RSA
Investments   Risk Annulius	1 SSS BENEFITS PAID & PROVIDED FC 1.1 INDIVIDUAL DEATH DICABILITY			TYPE OF	CURRENT YEAR BUSINESS		IATOT	TOTAL CURREN
2 2 3 3 4 4 4 5 4 5 4 5 4 5 4 5 4 5 4 5 4 5	1  SS BENEFITS PAID & PROVIDED FC  1.1 INDIVIDUAL  DEATH  DISABILITY		Investments R'000	Risk R'000	Annuities R'000	Universal Life R'000	R'000	R'000
	OSS BENEFITS PAID & PROVIDED FC 1.1 INDIVIDUAL DEATH DISABILITY		2	3	4	5	9	7
	DEATH DISABII ITV	PR-						
		Ц	0					0
	Income benefit		0					0
			0					0
		Ц	0					0
	MATURITY		0					0
	WITHDRAWAL BENEFITS		0					0
	Surrenders	Ц	0					0
	Other		0					0
	SIBTOTAL		0					0 0
	1.2 GROUP		Ō					0
	реатн	Ц	0					0
	DISABILITY							
	Income benefit		0			-		0
	HEALTH							0 0
	MATURITY	Carl address seems	0					000
	ANNUITY	Ц	0					0
	WITHDRAWAL BENEFITS Pension find	L	0					
			0					00
		Ц	0					0
	FOTAL GROSS BENEFITS	L	0					0
Denefit (1) Compared (1) Compar	BENEFITS PAID & PROVIDED FOR <sup>1</sup> 2.1 INDIVIDUAL	_ [						
The benefit m benefit my benefit	DEATH	_	0					0
The benefit in a benefit	UISABILLII Y	L	0					-
L BENEFITS  L BENE	Lump sum benefit		0					
Denefit TS TO	НЕАLTH		0					0
The Perpet Transfer T	MATURITY		0					0
The parallel of the parallel o	ANNUITY		0					0
benefit (1) (2) (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4	Surrenders	L	0					0
benefit	Other	The state of the s	0					
benefit	OTHER		0					0
tund transfer to 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	SUBTOTAL		0					0
ENEFITS  O	Z.Z GROUP	L	0					
efit 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	DISABILITY	Variation of Variation Variation V						
Adams	Income benefit		0					0
ENEFITS O 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Lump sum benefit	a para and an adapt.	0					0
ENEFITS 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	HEALIH		0					0
Md ENEFITS O 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ANNITA							0 0
0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	WITHDRAWAL BENEFITS							
	Pension fund	Ц	0					0
	Other		0					0
0 0	SUBIOIAL	- Control Control	0					0
	TOTAL NET BENEFITS	L	0		0 10	0		10

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SHEET REFERENCE NUMBER

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER FINAL PRINTOUT DATE

B04-99-A 10/10/1/000/8 2012/08/03 10:30

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IN & OUTSIDE TOTAL CURRENT YEAR R'000 TOTAL R'000 Universal Life R'000 **CURRENT YEAR** Annuities SUMMARY OF LONG-TERM BUSINESS IN FORCE IN RSA R'000 as at the end of the financial period 31/01/2012 TYPE OF BUSINESS by ABC Life Insurance Limited Risk *R'000* Statement B4 Investments R'000 DESCRIPTION

## 1. INDIVIDUAL

# 1.1 RECURRING PREMIUM BUSINESS

0 0 \_ Number of members - grouped individual business Net annualised premiums R'000 Policy liabilities R'0001 Number of policies

# 1.2 NON-RECURRING PREMIUM BUSINESS

Number of members - grouped individual business Policy liabilities R'000 Number of policies

0

0

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2. GROUP

Net annualised premiums R'000 Scheme liabilities R'0001 Number of members Number of schemes

ACTUARY

AUDITORS (initial)

0

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Policy liabilities or schama liabilities not of anormond rainsurance only and schadule 3 adirestments

Nofes:

Page 19 of 86

SHEET REFERENCE NUMBER				A-66-508
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER				10/10/1/000/8
FINAL PRINTOUT DATE				2012/08/03 10:30
MOVEMENT IN L	Statement B5 MOVEMENT IN LONG-TERM BUSINESS IN FORCE	SS IN FORCE		
of ABC	of ABC Life Insurance Limited	ted		
as at the end o	as at the end of the financial period 31/01/2012	131/01/2012		
		IN RSA		IN & OUTSIDE RSA
		CURRENT YEAR		TIATOGIC INTOT
DESCRIPTION	TYPE OF	TYPE OF BUSINESS	IATOT	VEAD
	Non-recurring	Recurring	2	ובאצ
	No. of policies	No. of policies	No. of policies	No. of policies
-	٥	٣	_	ı

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2
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plus: New policies         policies         0 <th>NUMBER OF POLICIES AT START OF FINANCIAL YEAR</th> <th>EAR 0</th> <th>0</th> <th>0</th> <th>0</th>	NUMBER OF POLICIES AT START OF FINANCIAL YEAR	EAR 0	0	0	0
s the Act Specify CIES AT END OF FINANCIAL YEAR  ations  0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	us: New policies	0	0	0	
	ss: Death claims	0	0	0	
	Disability terminations	0	0	0	0
	Health terminations	0	0	0	0
	Maturity claims	0	0	0	
	Surrenders	0	0	0	
	Lapses	0	0	0	
	Transfers i.t.o. the Act	0	0	0	
0 0 0 0	Policies expired	0	0	0	
0 0 0 0	Adjustments: Specify				
0 0 0		0	0	0	
0 0		0	0	0	
0 0		0	0	0	
JMBER OF POLICIES AT END OF FINANCIAL YEAR 0 0 0 0		0	0	0	
	UMBER OF POLICIES AT END OF FINANCIAL YEA	1R 0	0	0	

### 2. GROUP

	[4]
NUMBER OF SCHEMES AT START OF FINANCIAL YEAR	0
plus: New schemes	0 0
	0 0
Transfers i.t.o. the Act	0
Adjustments: Specify	
	0
•	0
•	0
•	0
NUMBER OF SCHEMES AT END OF FINANCIAL YEAR	0

ACTUARY	

SHEET REFERENCE NUMBER
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER

SHEET REFERENCE NUMBER REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER FINAI PRINTOIT DATE								B06-99-A 10/10/1/000/8
	Ah of / as at the en	State AALYSIS O ABC Life Ir	Statement B6 ANALYSIS OF MOVEMENTS of ABC Life Insurance Limited as at the end of the financial period 31/01/2012	TS ted 131/01/2012				2012/08/03 10:30
				IN RSA			_	IN & OUTSIDE RSA
DESCRIPTION				CURRENT YEAR	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\			101
		TYP	E OF BUSINES	S		_		IOTAL
			TYPE OF	TYPE OF BUSINESS		Τ	TOTAL	CURRENT
	Invest	Investments R'000	Risk	Annuities	Universal Life	1	000,8	YEAR
1		2	3	4	5		9	7
1. NEW BUSINESS INDIVIDUAL - NEW ISSUES RECURRING BUSINESS								
Number of policies		0	0		0	0	0	0
Net annualised premium R'000		0	0		0	0	0	0
NON-RECORKING BOSINESS  Number of policies		0	0		0	0	0	
Net premium received R'000		0	0		0	0	0	0
2. SURRENDERS INDIVIDUAL RECURRING BUSINESS								
Number of policies	The state of the s	0	0		0	0	0	0
Net annualised premium R'000 NON-RECLIRRING BLISINESS		0	0		0	0	0	0
Number of policies		0	0		0	0	0	0
3. LAPSES INDIVIDUAL RECURRING BUSINESS NUMBER OF POLICIES								
First year		0	0		0	0	0	0
Second year		0	0		0	0	0	0
Third year and older		0	0		0	0	0	0
Total		0	0		0	0	0	0
NET ANNUALISED PREMIUM R'000								
First year		0	0		0	0	0	0
Second year		0	0		0	0	0	0
Third year and older	may a year of the comment of the com	0	0		0	0	0	0
Total	and make the contract of the C	0	0		0	0	0	0

ACTUARY .

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER							10/10/1/000/8
FINAL PRINTOUT DATE							2012/08/03 10:30
		Statement B7 EXPENSE ANALYSIS	It B7				
	of A	of ABC Life Insurance Limited	ance Limited				
	as at the en	d of the financ	as at the end of the financial period 31/01/2012	1/2012			
			Z	IN RSA			IN & OUTSIDE
DESCRIPTION			CURREI	CURRENT YEAR			TOTAL
		Ţ	TYPE OF BUSINESS	SS		IATOT	CURRENT
	Investments	Risk	Annuities	Universal Life	Other	7	YEAR
	R'000	R'000	R'000	R'000	R'000	R'000	R'000
	2	3	4	2	9	7	8
4 ACTUAL EVDENSES INCLIDEED							

0	0	0	0	0	0	0	0	0		0	0	0	0		0	0	0	0	0	0	0	0		0	0	0	0	
																					0	0						
0	0	0	0	0	0	0	0	0		0	0	0	0		0	0	0	0	0	0		0		0	0	0	0	
0	0	0	0	0	0	0	0	0		0	0	0	0		0	0	0	0	0	0		0		0	0	0	0	
0	0	0	0	0	0	0	0	0		0	0	0	0		0	0	0	0	0	0		0		0	0	0	0	
0	0	0	0	0	0	0	0	0		0	0	0	0		0	0	0	0	0	0		0		0	0	0	0	
1.1 ACQUISITION EXPENSES Individual business selling expenses	Recurring	Non-recurring	Group business selling expenses	Issuing & underwriting expenses	Recurring	Non-recurring	Other	SUBTOTAL	1.2 OPERATING EXPENSES <sup>1</sup>	Individual business	Renewal	Claims handling expenses	Group	Other: Specify	Asset management fees	Additional and the control of the co	Additional designation of the continuous parameters of the section of the continuous continuo continuous continuous continuous continuous continuous continuous conti	Committee Commit	Appendent of the second of the	COMPANIES OF THE COMPAN	Shareholders' expenses	SUBTOTAL	1.3 OTHER EXPENSES	A Company of the Comp	AND DESCRIPTION OF THE PROPERTY OF THE PROPERT		SUBTOTAL	

TOTAL

ACTUARY\_ Notes:

SHEET REFERENCE NUMBER

<sup>1</sup> Operating expenses for the calculation of MCAR and includes all expenses in respect of "investment contracts".

ACTUARY

Motes:

1 Assets reflected as per section 30 of the Long
2 Net investment growth includes realised and u

Asset value at start¹ Net cashflows Net investment growth² Asset value at end¹ Investment yield Assets reflected as per section 30 of the Long-term Insurance Act of 1998 - the Statutory Valuation Method. Net investment growth includes realised and unrealised capital appreciation/depreciation.

AUDITORS (initial

	e se	S EXPER of ABC Li	Statement B9 EXPERIENCE ANALYSIS of ABC Life Insurance Limited	Statement B9 EXPERIENCE ANALYSIS  of ABC Life Insurance Limited as at the end of the financial period 3/10/12012				
		ASSURANCE	CE			ANNUITIES	IES	
DESCRIPTION	Actual Death Expe	Expected Death Strain	A/E %	Underwriting profit/Loss	Actual Death Strain	Expected Death Strain	A/E %	Underwriting profit/Loss
		R'000	4	R'000 5	<i>R'000</i> 6	R'000	8	R'000
1. MORTALITY EXPERIENCE								
1.1 INDIVIDUAL Gross Net	0 0	0 0	%0 %0		0	0 0	%0 %0	
1.2 GROUP Gross Net	0 0	0 0	%0 %0		0 0	0 0	%0 %0	
Experience rated schemes			Ц	0				
2. MORBIDITY EXPERIENCE		LUMP SUM DISABILITY	ABILITY			INCOME DISABILITY	ABILITY	
2.1 INDIVIDUAL Gross Net	Actual Strain Expe <i>R'000</i> 0	Expected Strain  R'000  0	A/E % 0% 0%	Underwriting profit/Loss R'000	Actual Strain R'000 0	Expected Strain R000 0	A/E % 0%	Underwriting profit/Loss R'000
2.2 GROUP Gross Net	0 0	0 0	%0 %0	The state of the s	0	0 0	%0 %0	
Experience rated schemes			Ц	0				
3. SURRENDER EXPERIENCE	Actual Strain Expe	Expected Strain	70 174		Expected	, a Li		
3.1 INDIVIDUAL Amounts paid	0	R'000 0	%0	Surrender Kate % 0%	Surrender Kate % 0%	%0 0%		
4. LAPSE EXPERIENCE (Individual) 4.1 First year lapses 4.2 Second year lapses 4.3 Third year and older	Actual Lapse   Expe	Expected Lapse Rates % 0% 0% 0%	A/E % 0% 0% 0%					
5. YEAR OF LAST MORTALITY & MORBIDITY INVESTIGATION	VESTIGATION						L_	AAAA
6. YEAR OF LAST EXPENSE INVESTIGATION								AAAA
7. YEAR OF LAST LAPSE INVESTIGATION				and the proof of the Control of the		A. M. A. Comp. Comp. (page 1) and page 1) and 1)		ХХХХ
8. YEAR OF LAST SURRENDER INVESTIGATION	The second secon					CONTRACTOR OF CONTRACTOR CONTRACT	a contract of the contract of	XXXX
8. EXPECTED EXPERIENCE BASIS USED					Current premium t	Current premium basis/Valuation basis/Other	/Other	

ER	AMINSURANCE REFERENCE NUMBER	FINAL PRINTOUT DATE
SHEET REFERENCE NUM	REGISTRAR OF LONG-TEI	FINAL PRINTOUT DATE

STATE AT PROVIDED FOR   STREAM FOR PARTY   STREAM	FINAL PRINTOUT DATE											2012/08/10/1000/8
SECRETION					Statement B	140						
DESCRIPTON			INFORMATI	ON RELATING TO C	of ABC Life Insuran	POLICIES AND DIS	TRIBUTION CHAN	NELS				
DESCRIPTION         Claim registed and with Interest	NET BENEFITS PAID & PROVIDED FOR			as at th	e end of the mancia	period 31/01/2012						
DESCRIPTON   Cummic reported   Cummic final fi						TUO & NI	SIDE RSA					
Colore	DESCRIPTION					CLAIM INF	ORMATION					
Mainthean   Mainthean   Mainthean   Mainthean   Mainthean   R7000   Mainthean   R700		Claim	is reported	Claims	finalised	Claims rejecte	d and withdrawn	Cla	ims paid	Ö	aims outstanding	
Description         2         3         4         5         6         7         6         9         10         0           Housingly         Common Service         <		Number	R'000	Number	R'000	Number	R'000	Number	R'000	Number		000
DESCRIPTION         INA DUTSIDE RSA Multiple         INA SULFIGER RSA FROM Number         INA SULFIGER RSA FRO		2		4	5	9		8	6	0		=
DESCRIPTION	Death					0		0			0	
DESCRIPTION         NAME DITIED ENAM	Disability					0		0	0	0		
PESCRIPTION   Nat Premiums   National Program   N	Health					0		0	0	0	0	
DESCRIPTION         IN & OUTSIDE RSA Number         IN & OUTSIDE RSA RODO         IN & OUTSIDE RSA RODO         IN & OUTSIDE RSA RODO         IN & OUTSIDE RSA RODO         Claims paid         Claims paid         Claims outsider           1         2         3         0         4         0         5         0	TOTAL NET BENEFITS				0	0		0	0	0	Jo	
DESCRIPTION         IN EQUISIDE RSA (PROPERTY COMMISSION PROPERTY)         Other Expenses         IN EQUISIDE RSA (PROPERTY COMMISSION PROPERTY)         Other Expenses         IN EQUISIDE RSA (PROPO)         Number (PROPO)         Claims reported         Claims report	SREDIT LIFE											
PESCRIPTON   Na Permuns   Na			IN & OU	ISIDE RSA								
1	DESCRIPTION		INFOR	MATION								
1		Net Premiums	Claims Paid	Commission	Other Exnenses							
1		R'000	R'000	R'000	R'000							
DESCRIPTION   Claims reported   Claims finalised   Claims finalised   Claims finalised   Claims finalised   Claims finalised   Claims rejected and withclaran   Claims paid   Claims outstanding   Claims outstanding   Claims outstanding   Claims outstanding   Claims rejected and withclaran   Claims outstanding   Claims outstanding   Claims outstanding   Claims outstanding   Claims rejected and withclaran   Claims outstanding		2	9	4	5							
DESCRPTION         Claims Exported         Claims Intellect         IN & OUTSIDE RSA.         Claims outstanding         Claims outstanding <td>TOTAL</td> <td></td>	TOTAL											
DESCRIPTION	SPEDIT											
DESCRIPTION   Claims reported   Claims finalised   Claims reported   Claims reported   Claims reported and windrawn   Claims collected and windrawn   Claims	2					TI O & NI	CIDE DOA					
Calciums Flow   Calciums Perotred   Calciums Flow   Calciums	NO HOLO GOOD					CI AIM INF	ORMATION					1
1	DESCRIPTION.	Claim	is reported	Claims	finalised	Claims rejected	1 and withdrawn		bica sui		anima o challendaria	
DESCRPTION CLAMM INFORMATION: UMAIN REASON FOR CLAMMS  TO BE CONTRIBUTE TO BE CONTRIBUTE. TO BE CONTRIBUTE TO BE CONTRIBUTE. TO BE CONTRIBUTE TO BE CONTRIBUTE		Number	8.000	Number		Mumber	0000	1	1	3	allins onisidirdi	1
DESCRIPTION CLAMI INFORMATION - MAIN RASON FOR CLAMIS  The control of the control		2	6	4	2001	e de la constante de la consta	2004	indilina.	000	vamper		3
NESCRIPTION	TOTAL										-	-
N & OUTSIDE RSA     N & OUTSIDE RSA	11.								5		5	
CLAMM INFORMANT OUT SIDE REASON FOR CLAMMS	Chebit Life		A TOTAL OF THE		_							
Carlot in Program   Carl	NOITGIGGGGG		IN & OU I SIDE KSA	000								
Death   Unemployment   Disability & Oth	DESCRIPTION	CLAIM INFO	AMA LION - MAIN REASO	N FOR CLAIMS								
		Death	Unemployment	Disability & Other								
2 0% 3 0%   4		%	%	%								
0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0	1			4	-							
R'0000	TOTAL	٥										
R0000					•							
R'000	RETRENCHMENT / JOB   OSS COVER											
R'000	NEWSTRAND CON FORCE OF THE PROPERTY OF THE PRO		Γ									
2	DESCRIPTION	8,000										
4		2										
	Promitte Dooning	1	T									
	Tienman American		ग									
	Expense Allocations		ा									
	: 0		T									

| INDIVIDUAL GROUP | GROUP | % of Gross Premiums DESCRIPTION 7. DISTRIBUTION CHANNELS TOTAL TOTAL

PUBLIC OFFICER

6. LSM 1 - 5 BUSINESS DISTRIBUTION
DESCRIPTION

AUDITORS (initial)

C01-06.4 101 E01 E00.00	Accete DACKING	CAR	R'000																			0	0	0	0	0	0		0	0 0	0 0	00		0 0	0 0	0	0	
IN & OUTSIDE		CURRENT YEAR	R'000		0 0	0 0	0	0	0	0	0	0 0	0 0	0	0 0		0	0 0	0 0				0 0		0		000					0 0			0 0		0 0	AUDITORS
	TOTAL VALUE	T	R'000		0	000		000											0								0,0					0					]	
	-	Universal Life	R'000		0	0 0	0	00							0 0		0	0 0	0										And the contract of the contra								0	
		Discretionary Participation Features	R'000		0	0	0	0 0	0	0	0	0 0	0 0	0 0	0.00		0	0	0 0							er entitlementerene de al Mala franción de la matricia de comunidado de				* 100 to							0	
	Total control AAA (AAA)	nnuities Non profit	R'000		0	00	0	0 0	0	0	00	0	0 0		0		0	0 0	00			The second part of the Control of the second		And the second control of the second control		elementario de la compact papa A 10 tapo	of manuscraft amount by Col. (CO.) (CO.)			May 2010 from the Control Chall Common Control Chall Common Control Chall Common Control Chall C				Complete Comment Comme		the commence of the second contract of the se	0]	
		And Investment Performance related	R'000		0	00		0 0	0				0	0	0			00							* ( * ) * ( *				or measure connectingly (1 m/ motor) (connection)							in () of the same (seed) I framework to be the constraints of the same of the	0	
ND OF ASSETS mited cod 31/01/2012 ED TO BE IN RSA	NT YEAR	Linked	R'000																																			
Statement C1 Statement C1 STATUTORY VALUATION METHOD OF ASSETS of ABC Life insurance Limited as at the end of the financial pariod 31/01/2012 IN RSA & DEEMED TO BE IN RSA	CURREI TYPE OF BUSINESS	sk Discretionary Participation Features	R000		0	0 0		0						0					0				to the first party of the party			construction of the second contract of the se					And the second s						0	
STATUTORY V of AB as at the end		Non profit	R'000 6		0	0 0		0			0			0					0																		0	
		Discretionary Participation Features	R'000		0	0		0						0					0																		0	
		nents Guaranteed	A 4		0	0	0	0	0	0	0		0	0	0		0	0	0 0																		0	
		Investment Investment Performance related	R'000		0	0 0	0	0	0	0	0	0	00	0 1	0		0	0	0 0																		lo .	
		Linked	R'000		lo lo	0 0	0	0	0	0	0	0	00	0	0		0	0	0																		0	
SHELL MERIODE DAY.		DESCRIPTION	1	1. POLICYHOLDERS IN THE RSA	CASH & DEPOSITS FIXED INTEREST	Public Sector Non-convertible debentures	Other EQUITIES & CONVERTIBLE DEBENTURES	Listed Unlisted	PROPERTY Direct property holdings	Indirect property holdings COLLECTIVE INVESTMENT SCHEMES	Money market Fruities	Property	Other FIXED ASSETS	OTHER Consider a proposition of planning Cot 41	TOTAL IN THE RSA	DEEMED TO BE IN THE RSA FOREIGN RECOGNISED	Cash & deposits Exed interest instruments	Equities and Collective Investment Schemes	TOTAL POLICYHOLDERS	2. SHAREHOLDERS	IN THE RSA CASH & DEPOSITS	FIXED INTEREST	Public Sector Non-convertible debentures	Other EQUITIES & CONVERTIBLE DEBENTURES	Listed	PROPERTY	Direct property holdings Indirect property holdings	COLLECTIVE INVESTMENT SCHEMES  Money market	Equities Promety	Other	CURENT ASSETS	OTHER (Specify in supporting statement C1.1) TOTAL IN THE RSA	DEEMED TO BE IN THE KSA FOREIGN RECOGNISED	Fixed interest instruments	Equites and Collective Investment Schemes TOTAL DEEMED TO BE IN THE RSA TOTAL SUADELICI NEDS		TOTAL ASSETS	ACTUARY

Linked   Particumance related   Guaranteed   Federical Statuture	CURRINT YEA  CURRINESS  Discretionary Participation Features  R200  7					-	IN & OUTSIDE RSA	P PSA
1	Discretionary Participation Features R000 7					111111111111111111111111111111111111111	5	AC NOW
Linked   Performance risked   Custamented   Performance risked   Fashures		Annuities	iities			IOIAL VALUE		SSETS BACKING
1	-H	Investment Performance related	Non profit	Discretionary Participation	Universal Life	•	CURRENT YEAR	CAR
	7	0	R'000	Features R'000	R:000	R'000	R'000	R'000
		8	10	11	12	13	14	15
DDERS.								
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	0	0		0	0 0			
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SHARHOLDERS OTHER. Specify	10	0 0	0	0	0	0	0	
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		CONTRACTOR AND CONTRA	AND THE CONTRACTOR AND	CONTRACTOR OF A CONTRACTOR OF	The section of the se			
				And the second section of the second section of the second second		0		
	A CONTRACTOR OF THE PARTY OF TH	And the first of the control of the	COLOR CONTRACTOR CONTR		A CONTRACT OF THE STATE OF THE	0	0	
	And the second s					0	0	
						0	0	
	the Commence of Commence (Commence of Commence of Comm	the first first first way and the second contract of the second cont				0	0	)
	and the second contraction of the second	(M. C. C. M. Commission and Astri School Co. C. C. Communication of the	The second secon		Control of	0	0	Ŭ
	(A) A CONTRACTOR AND A CONTRACTOR OF THE CONTRAC	and the second second control of the second	, Mysterior (contribution), Milate (Montane entercons) per		The second contraction opposite to the contraction	0	0	
		WHEN PARTY WITH THE PARTY WAS ARRESTED FOR THE PARTY OF T	THE CORN OF STATE OF STATE AND STATE OF STREET	CPUT (Andreas Contramental and a compared and property)	Service College (Service) and analysis (service)	0	0	
www. The control of t			Territory Contraction and Section 1999	other Companies (1930) of Charles and a section of freedometries	May find the second party of the second party and party of	0	0	
**************************************	The second secon	man is a shared only of some accompanion constitution and to the same and	Committy of the Committee of Street, S		Control of an North Section of the Associated property of the			
		On a company of the contract o	management and completely by Chapter Coloradia Coloradia Coloradia	and Artifaction of the Commission and Artifaction of Commission of Commi			0 0	
	comment of Christian of Christian Christian Comments of Christian and Christian Comments of Christian Christian	To a commence of the species of the	And the second distribution of the second production of the second secon		Committee of the Commit			
ICIAL TOTAL		The first CVI fill to a common management of the company of the fill to the company of the compa						
					J			

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SHEET REFERENCE NUMBER														C02-99-A
REGISTRAR OF LONG-TERMINSURANCE REFERENCE NUMBER.														10/10/1/000/8
FINAL PRINCIO DATE						997								2012/08/03 10 30
					Statement CZ	ענ כק								
			SUMMARYO	= STATUTORY	RY VALUATION METHOD OF	SUMMARY OF STATUTORY VALUATION METHOD OF ASSETS AND LIABILITIES Af ABC Life Incircance Limited	SSETS AND L	ABILITIES						
				as at the er	nd of the finan	as at the end of the financial period 31/01/2012	01/2012							
						IN RSA &		E IN RSA						8 N
						٥	CURRENT YEAR							
					<u></u>	TYPE OF BUSINESS	SS							
NOTEGIACISTIC		lnves	Investments			Risk		Annuities	ities					TOTAL
	Linked	Investment Performance related	Guaranteed	Discretionary Participation Features	Non profit	Discretionary Participation Features	Linked	Investment Performance	Non profit	Discretionary Participation Features	Universal Life	Shareholders	TOTAL	CURRENT
	R'000	R'000	R'000	R'000	R.000	R'000	R.000	R:000	R:000	R'000	R.000	R'000	R:000	R.000
	2	3	4	5	9	7	8	6	10	1	- 12	13	14	15
1. ASSETS														
Cash & Deposits						0		0		0				
Fixed Interest		0	0	0	0	0		0	0	0				
Equities & Convertible Debentures		0	0	0	0	-	0		0	0		0		
Property		0	0	0	0		0	0	0	0		0	0	
Collective Investment Schemes			0	0	0		0	0	0	0	0	0	0	0
Fixed Assets			0	0	0	0	0	0	0	0			0	
Current Assets		0	0	0	0		0	0	0	0	0	0	0	0
Other Assets		0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL ASSETS		0	0	0	0	0	0	0	0	0	0	o	0	0
2. LIABILITIES														
Linked liabilities			0 0	0	0	0	0	0	0	0	0	0	0	C
Non-linked liabilities			0	0			0	0	0	0	C	0		
Current liabilities		0	0 0	0	0		0	0	0	0	0	0	0	
Other			0	0			0	0	0	0	0	0	0	0
TOTAL LIABILITIES		0	0 0	0	0	0	0	0	0	0	0	0	0	0
							And the second s							
3. EXCESS ASSETS		)	0 1	0	0	0	0	О	0	0	0	Ю	0	0
4. CAPITAL ADEQUACY REQUIREMENT													10 000	10 000
5. FREE ASSETS												لـــا	-10 000	-10 000
ACTUARY													AUDITORS	

.01-99-A

SHEET REFERENCE NUMBER REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER

Statement C2.1  LIABILITIES  of ABC Life Insurance Limited  as at the end of the financial period 31/01/2012  DESCRIPTION  1	L PRINTOUT DATE		2012/08/03 10:30
CURRENT IN RSA TOTAL R000	Statement C2.1 LIABILITIES of ABC Life Insurance Limited as at the end of the financial period 31/	1/2012	
IN RSA TOTAL R'000		CURREI	VT YEAR
TOTAL <i>R'000</i> 2	NOITGIGOSEC	IN RSA	IN & OUTSIDE RSA
		TOTAL	TOTAL
1 2 3		R'000	R'000
		2	3

1. VALUE OF LIABILITIES UNDER UNMATURED POLICIES iro	
1.1 Assistance	0
1.2 Disability	0
1.3 Fund	
1.4 Health	0
1.5 Life	
1.6 Sinking Fund	
SUBTOTAL	0
2. OTHER INSURANCE LIABILITIES	
2.1 Claims & provision for claims intimated but unpaid	0
2.2 Provision for unintimated claims	0
	0
2.4 Deposits held on behalf of reinsurers	0
2.5 Provision for taxation	0
2.6 Provision for deferred taxation <sup>1</sup>	0
_	0
	0
2.9 Bank overdrafts	0
	0
2.11 Amounts due to holding companies	0
	0
	0
2.14 Other: Specify	
The Assessment Control of the Assessment (Assessment of Assessment of As	0
The factors of the control of the co	0 0
THE PRINTED PRINTED PRINTED CONTROL OF THE ACT OF THE PRINTED	0 A DOMESTIC CONTRACTOR CONTRACTO
The second control of	0
SUBTOTAL	0 0
3. TOTAL LIABILITIES <sup>2</sup>	0
ACTUARY	AUDITORS

Notes:

Provision for deferred taxation for capital gains on policyholders assets should be included in the value of unmatured policies. To agree with total liabilities as stated in statement C2

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SHEET REFERENCE NUMBER REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER		C03-99-A 10/10/1/000/8
		2012/08/03 10:30
Statement C3 EXCESS ASSETS AND CAPITAL ADEQUACY COVER	COVER	
or Abo Line insurance Limited as at the end of the financial period 31/01/2012	/2012	
	CURRENT YEAR	AR
DESCRIPTION	IN & DEEMED TO BE IN THE RSA	IN & OUTSIDE RSA
	TOTAL	TOTAL
	2	3
1. ASSET COVER		
Value of total assets (transfer from C2)	0	0
Value of total liabilities (transfer from C2)	0	0
Excess Assets Over Liabilities	0	0
Capital Adequacy Requirement (transfer from C6)	10 000	10 000
Free Assets (After CAR)	-10 000	-10 000
CAR Cover	0.00	00:0
2. EXCESS ASSETS REPRESENTED BY		
Share capital	0	0
Non-distributable reserves	0	0
Distributable reserves	0	
Other: (Specify in supporting statement C3.1)	0	
IOIAL	0	0
3. COMMITMENTS & CONTINGENT LIABILITIES	estados de como de como esta e estados de desenvolvente d	0
4. ENCUMBRANCE OF ASSETS (Specify in supporting statement C3.1)		0
5. WAIVING BY CREDITORS OF CERTAIN RIGHTS: (Specify in supporting statement C3.1)		0
ACTUARY	AUDITORS (initial)	

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REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER FINAL PRINTOUT DATE		10/10/1/000/8
Statement C3.1 (supporting statement to C3)  EXCESS ASSETS AND CAPITAL ADEQUACY COVER	to C3)	
of ABC Life Insurance Limited as at the end of the financial period 31/01/2012	01/2012	
	CURRENT YEAR	EAR
DESCRIPTION	IN & DEEMED TO BE IN THE RSA	IN & OUTSIDE RSA
	TOTAL R'000	TOTAL R'000
1	2	3
2. EXCESS ASSETS REPRESENTED BY:		
Other: Specify		
	0	
TOTAL	0	
4. ENCUMBRANCE OF ASSETS: Specify		
		0
		0
		0
		O
TOTAL		0
5. WAIVING BY CREDITORS OF CERTAIN RIGHTS: Specify		
		0
		0
	Strand (Michael St. 1974) of the Color of th	0
TOTAL		0
ACTUARY	AUDITORS (initial)	

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SHEET REFERENCE NUMBER REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER FINAL PRINTOUT DATE		.02-99-A .0071/0000/8 .2012/08/03 10:30
Statement C3.2 PROJECTED EXCESS ASSETS AND CAPITAL ADEQUACY COVER of ABC Life Insurance Limited for the next financial year	QUACY COVER	
DESCRIPTION	CURRENT YEAR IN & DEEMED TO BE IN THE IN RSA	AR IN & OUTSIDE RSA
	TOTAL R'000	TOTAL R'000
	2	3
1. ASSET COVER Value of total assets	0	
Value of total liabilities	0	0
Excess Assets Over Liabilities	0	0
Capital Adequacy Requirement	0	0
Free Assets (After CAR)	0	0
CAR Cover	00:0	0.00
2. EXCESS ASSETS REPRESENTED BY Share capital Non-distributable reserves Distributable reserves Other: TOTAL	0 0 0 0 0 0 0 0 0 0	0000

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SHEFT REFERENCE NUMBER REGISTRAR OF LONG-FERM INSURANCE REFERENCE NUMBER FINAL PRINTOUT DATE

TOTAL CURRENT YEAR CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC
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PUBLIC
TOM-699-A
PUBLICONS IN & CUTSIDE RSA R'000 AUDITORS (initial) TOTAL 13 Universal Life R'000 Discretionary
Participation
Features
R'000 Non profit 1000 A Annuities Investment Performance related R'000 IN RSA & DEEMED TO BE IN RSA CURRENT YEAR TYPE OF BUSINESS Linked STATUTORY VALUATION METHOD OF NET POLICY LIABILITIES of ABC Life Insurance Limited as at the end of the financial period 31/01/2012 R'000 Discretionary
Participation
Features
R'000 Risk Non profit R'000 Discretionary
Participation
Features
R:000 Guaranteed R'000 Investment Performance related R'000 Linked R'000 12 NON-LINKED LIABILITIES

Basic liabilities (including vested bonuses)

\* Prospective valuation

\* Non-vested bonuses laudion

\* Non-vested bonus sealuration

Supplementary benefits

Bonus stabilisation reserves

Embodded invested and in supporting statement C4 1)

Discretionary margins (Specify in supporting statement C4 1)

Deferred Tax

SUBTOTAL NON-LINKED LIABILITIES 22 NON-LINKED LABILITIES

Basic liabilities (including vested bonuses)

\* Prospective valuation

\* Perrospective valuation

\* Perrospective valuation

\* Perrospective valuation

\* Supplementary benefits

Supplementary benefits

Bonus stabilisation reserves

Embedded Invasiment Deviratives Reserve

Other Reserves (Specify in supporting statement C4.1)

Deferred Tax

SUBTOTAL NON-LINKED LIABILITIES TOTAL LINKED POLICY LIABILITIES TOTAL NON-LINKED POLICY LIABILITIES TOTAL POLICY LIABILITIES 1.1 LINKED LIABILITIES
1. Total inked liabilities
Negative rand reserves
Deferred Tax
SUBTOTAL LINKED LIABILITIES 2. GROUP
2.1 LINKED LABILITIES
2.1 LINKED LABILITIES
Nogalive rand reserves
Deferred Tax
SUSTOTAL LINKED LIABILITIES DESCRIPTION TOTAL INDIVIDUAL TOTAL GROUP INDIVIDUAL ACTUARY

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			Ø	Stateme TATUTORY VALI	LUATION METHOD OF NET PO of ABC Life Insurance Limited	STATUTORY VALUATION METHOD OF NET POLICY LIABILITIES of ABC Life insurance Limited	C4) Y LIABILITIES						
				वंश गांव	מוני מו וויפווי	IN RSA & DEEMED TO BE IN RSA	ED TO BE IN RSA						IN & OUTSIDE RSA
Mortaidosas						YPE OF BUSINESS	2						
מסביר איני איני איני איני איני איני איני אי	Linked	Investment Performance	Investments ent Guaranteed	Discretionary	Non profit	Discretionary	- in	Annuities	uities Non profit	Discretionary	Universal Life	TOTAL	TOTAL CURRENT YEAR
	R'000	related R'000	R'000	Features R'000	R'000	Features R'000	R'000	related R'000	R'000	Features R'000	R'000	R'000	R'000
1 INDIVIDITAL	2	3	4	5	9	7	8	6	10	11	12	13	14
Other Reserves: Specify													
		0		0	0						0	0	
The second of th		0	0					0					
		,		0								0	
					0		0				0 0	0 0	
						0							
·		0 0	0 0									0	
30510195						O	0					0	
Discretionary Margins: Specify													
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					0				0			0	
		0	0 0			0		0				0	
												0	
				0 0	0 0						00		
SUBTOTAL		0								0		0	
2. GROUP													
Other Reserves: Specify													
		0					0					0	
				0	000	0					0		
The second secon		0	0					0		0			
•		0 0	***************************************						0			0	
											***************************************	0	
The second decision of the second sec				0 0	0 0	0 0			0	0	0	0	
SUBTOTAL											-		
oscietionaly margins, openity  •													
		0	0		0					0 0	0 0	0 0	
enter en la companya de la companya				0								0	
			0	0					0		0	0	
· · · · · · · · · · · · · · · · · · ·												0	
and the second s		-											
		0					0						
SUBTOTAL							-						

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CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

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STATEMENT NOT AVAILABLE TO PUBLIC

TABL PRINTOUT DATE					Statement C5	ent C5							2012/08/03 10:30
				CAPITAL ADEQU	ACY REQUIREMEN	CAPITAL ADEQUACY REQUIREMENT BEFORE MANAGEMENT ACTION	EMENT ACTION						
					of ABC Life Insurance Limited	urance Limited							
				as a	the end of the tina	as at the end of the Tinancial period 31/01/2012	112						
						IN KSA & DEEMED	IN KSA & DEEMED TO BE IN KSA						IN & OUTSIDE RSA
					TYPE OF	TYPE OF BUSINESS							
DESCRIPTION		Investments	nents		æ	Risk		Annuities	ities				
	Linked	Investment Performance related	Guaranteed	Discretionary Participation	Non profit	Discretionary Participation	Linked	Investment Performance related	Non profit	Discretionary Participation	Universal Life	TOTAL	TOTAL CURRENT YEAR
	R'000	R'000	R'000	R'000	R'000	R'000	R:000	R'000	R'000	R'000	R.000	R'000	R'000
1 TERMINATION CAPITAL ADECITACY REQUIREMENT (TCAR)	2	3	4	5	9	7	80	6	10	#	12	13	14
LAPSE RISK		0											
SURRENDER RISK			0	0	0	0	0				5 0	o, c	0 0
OTHER RISKS: Specify													8
engineer of the contract of th			0	0			0		0		0		0
to the second contract of the second of the			0	0		0			0	0			0
		0 0	0	0	0			0	0		0	0	0
editional section of the control of		0 0		0 0	0	0			0	0			0
O V C L			0	0	0				0				0
וכאא		0 0	0	0	0	0	0	0	0	0	0		0 0
2. ORDINARY CAPITAL ADEQUACY REQUIREMENT (OCAR)													
LAPSE RISK (a)		0	0	0	0	0	0		0				O
SURRENDER RISK (b)		0 0	0	0				0		0	0	0	0
Mortality (ci)													
Morbidity (cii)			0				0	0	0				0
Medical (ciii)													0
Expense (f)		0	0	0									
Annultant mortality (d)		0 0	0	0					0		0		0
ASSUMPTION RISK													
Mortality, morbidity & medical (e)		0 0	0	0	0	0	0	0	0	0	0	0	0 0
Reciliance risk (xi)													
- Embedded Investment Derivatives Component				-						0			0
Worse investment risk (gii)		0	0										0 0
Max (resilience risk, worst investment return risk) (g)			0	0	0	0		0		0	0		0
CREDIT BISK (A)			•										
NEGATIVE BONUS STABILISATION RESERVE						0	0	0	0	0	0	0	0
OTHER RISKS: (1) Specify				0					0				0
Operational risk		0	0	0	C								(
		0	0		-								
			0	0		0							
		0 0	0	0	0				0		0		ple
•		0 0	0	0	0		0	0	0				0
ayou													
JOCAR Adjustment feeter			0	0	0			0	0	0	0		0 0
Adjustifier reacti	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
COAK	and the state of t	0 0	0	0	0	0	0	0	0	0	0	0	0 0
2 MAXIMIM OF ITEM 4 AND ITEM 21		0											
						0		0	0	0	0		0

AUDITORS (initial)

		Committee of the Commit
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3. CALCULATING THE CAPITAL ADEQUACY REQUIREMENT
Capital Adequacy Requirement before prescribed minimums (maximum of items (1) and (2))
Station yimimum
Approved minimum
0.3% of gross policydedel labilities
Miximum Capital Adequacy Requirement (AICAR)
Capital Adequacy Requirement (AICAR)

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## CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

	EFERENCE NUMBER PAR OF LONG-TERM INSURANCE REFERENCE NUMBER	#REF! 10/10/1/000/8
FINAL PE	RINTOUT DATE	2012/08/03 10:30
	Statement C7 ANALYSIS OF SURPLUS of ABC Life Insurance Limited as at the end of the financial period 31/01/2012	
	ao at the one of the manetal period of the need	
	DESCRIPTION	TOTAL VALUE CURRENT YEAR
		R'000
L	1	2
1. DIS	CLOSED EXCESS ASSETS (brought forward)	0
	IVIDUAL LIFE OPERATING PROFIT/LOSS	
2.1 2.2	New business Alterations	0
2.2	Change in valuation basis	0
2.5	• Changes in methodology	0
	Changes to non-economic assumptions	0
	Changes to economic assumptions	0
2.4	Release of margins	0
	Compulsory margins	0
	Discretionary margins	0
2.5	Investment experience	0
2.6	Mortality experience	0
2.7	Morbidity experience	0
2.8	Expense experience Early withdrawals	0
2.9 2.10		0
	Adjustment to asset values	0
	Other (Specify in supporting statement C7.1)	o o
	Unexplained	0
	SUBTOTAL	0
3. GRO	OUP LIFE OPERATING PROFIT/LOSS  New business	0
3.1	Change in valuation basis	0
0.2	• Changes in methodology	0
	Changes to non-economic assumptions	0
	Changes to economic assumptions	0
3.3	Release of margins	0
	Compulsory margins	0
	Discretionary margins	0
3.4	Investment experience	0
3.5	Group assurance underwriting experience	0
	Mortality experience     Morbidity experience	0
3.6	Group annuity underwriting experience	0
3.7	Expense experience	0
3.8	Early withdrawals	0
3.9	Tax	0
	Adjustment to asset values	0
3.11	Other (Specify in supporting statement C7.1)	0
3.12	Unexplained	0
	SUBTOTAL	0
4. SHA	REHOLDERS	
4.1	Investment experience	0
4.2	Adjustment to capital	0
4.3	Expenses	0
4.4	Income from subsidiaries	0
4.5 4.6	Dividends paid Tax	0
4.7	Adjustment to asset values	0
4.8	Other (Specify in supporting statement C7.1)	<u>ŏ</u>
4.9	Unexplained	0
	SUBTOTAL	0
	Technique (F. p. Commence of the Commence of t	
5. TOT	AL PROFIT/LOSS	0
6. DISC	CLOSED EXCESS ASSETS (to correspond with C3)	0
	ing and the second seco	

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AUDITORS (initial)

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CONFIDENTIAL STATEMENT	NOT AVAILABLE TO PUBLIC
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER	10/10/1/000/8
FINAL PRINTOUT DATE	2012/08/03 10:30
Statement C7.1 (supporting statement to C7)	
ANALYSIS OF SURPLUS	
of ABC Life Insurance Limited	
as at the end of the financial period 31/01/2012	
	TOTAL VALUE CURRENT
DESCRIPTION	YEAR
BESSIAI TION	
,	R'000
1	2
2. INDIVIDUAL LIFE OPERATING PROFIT/LOSS Other: Specify	
• Specify	
•	
SUBTOTAL	0
SOBTOTAL	0
3. GROUP LIFE OPERATING PROFIT/LOSS	
Other: Specify	
A 100	
SUBTOTAL	0
· · · · · · · · · · · · · · · · · · ·	
4. SHAREHOLDERS	
Other: Specify  •	
CUDTOTAL	
SUBTOTAL	0
5. SIGNIFICANT ITEMS	
•	
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• Appendix of the control of the con	
2 (2) The second and	
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ACTUARY AUDITORS (initial)	

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-10 000 -10 000

-10 000

AUDITORS (initial)

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REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER SHEET REFERENCE NUMBER

FINAL PRINTOUT DATE

2012/08/03 10:30 IN & OUTSIDE RSA TOTAL R'000 CURRENT YEAR IN & DEEMED TO BE IN THE RSA TOTAL R'000 as at the end of the financial period 31/01/2012 of ABC Life Insurance Limited **DIVIDEND TEST** Statement C8 DESCRIPTION

## Value of assets (transfer from C2) Gross dividends paid i.r.o. the year TOTAL :snld

1. ADJUSTED VALUE OF ASSETS

2. ADJUSTED VALUE OF LIABILITIES Total liabilities (transfer from C2)

TOTAL

3. EXCESS RESERVES

MAX (a,b)

a. ISSUED SHARE CAPITAL plus NON-DISTRIBUTABLE RESERVES (transfer from C3) b. 100% OF CAPITAL ADEQUACY REQUIREMENT (transfer from C2) 4. MAXIMUM DIVIDEND BEFORE CONSIDERING SPREADING

Surplus of overall admitted assets over total non-linked liabilities (with gross dividends paid i.r.o. the year added back) (transfer from E11) 5. MAXIMUM DIVIDEND AFTER CONSIDERING SPREADING

less: Actual dividend paid/payable iro the period under review **6. RETAINED DISTRIBUTABLE SURPLUS** 

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C09-99-A
10/10/1/000/8 SHEET REFERENCE NUMBER REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER

FINAL PRINTOUT DATE	Staten	Statement C9				2012/08/03 10:30	
	DEINS	DEINISTIDANCE					_
	of ABC Life Ins	of ABC Life Insurance Limited	7				
as at t	as at the end of the financial period 31/01/2012	ancial period 3°	1/01/2012				
		IN RSA 8	IN RSA & DEEMED TO BE IN RSA	E IN RSA		IN & OUTSIDE RSA	
NOFEGGOSTA			<b>CURRENT YEAR</b>			TOTAL CLIBBENT	
DESCRIPTION		TYPE OF BUSINESS	SUSINESS		TOTAL	- IOIAL CORRENI	
	Investments	Risk	Annuities P:000	Universal Life	P'000	FOOO	
	2	3	4	5	9	7	
1. INCOME							_
Gross premiums received & outstanding (to correspond with B2)	0	0	0	0	0	0	_
less: Reinsurance premiums paid & outstanding							
Approved	0	0	0	0	0	0	
Non-approved	0	0	0	0	0	0	_
Net premiums received & outstanding (to correspond with B2)	0	0	0	0	0	0	
Reinsurance commission received & outstanding	0	0	0	0	0	0	_
2. BENEFITS PAID AND PROVIDED FOR							
Gross benefits paid & provided for (to correspond with B3)	0	0	0	0	0	0	
less: Reinsurance recoveries	0	0	0	0	0	0	
Net benefits paid & provided for (to correspond with B2)	0	0	0	0	0	0 (	
							-
3. LIABILITIES							
Gross policy liabilities	0	0	0	0	0	0	_
less: Deduction for approved reinsurances	0	0	0				_
Net policy liabilities (to correspond with C4)	0	0	0	0	0		
4. GROSS POLICY LIABILITIES FOR LEVY PURPOSES Gross policy liabilities less:  • Gross policy liabilities under pension funds • Gross policy liabilities under provident funds • Gross policy liabilities under retirement annuities • Gross policy liabilities under friendly societies SUBTOTAL							

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CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC
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STATUTORY VALUATION METHOO OF THE LABILITIES OF INDIVIDUAL BUSINESS of ABC Life instance Limited as at the end of the financial ported 31(9):2012

Universal Life R.000 Discretionary Participation Features R'000 Non profit R.000 R.000 Linked R 000 Other Risk Discretionary Participation Features Non profit Discretionary Participation Features R'000 Guaranteed Investment Performance related R'000 Linked R\*000 Weighting factor Assumption is weighted/representative

1. VALUATION OF LIABILITIES

2. Dis count rain

2. Dis count rain

4. Large rates

5. Surrande rates

6. Mortality tables used

7. Morbidity tables used

8. Surrande rate

8. Surrande rate

9. Surrande rate

1. Large rates

1. Company policy delete fund

1. Company policy delete fund

2. Future bonus rates

1. Vestino - On Sum Assured

1. Vestino - On Sum Assured

1. Vestino - On Sum Assured

1. Vestino - On Bonuses

1. Third vest and thereafter

5. Surrande rate

6. Mortality tables used

7. Morbidity tables used

8. Surrande rate

8. Surrande rate

9. Surrande rate

1. Lump and sustained

Adultament

8. Basic

Adultament

9. Basic

Adultament

1. Morbidity tables used

1. Lump and diseases tables used

8. Surrander rate

9. Adultament

1. Survanent

1. Survane

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC STATUTORY VALUATION METHOO OF THE LIALITIES OF INDIVIDUAL BUSINESS OF ABOL Little Common of ABOL Life insurance Limited as at the end of the financial period 3101/2012. 10. Recurring accesses per annum profices
Per pole, societaire premium profices
Per pole, societaire premium per percentase from the percentase of the percentage of the perce

	Rates	with provision for the	Rates with provision for the extra mortality from HIV/AIDS	IVIAIDS			
And a selection of the			ASS	Assurance			
date		Male			Female	nale	
200	Smoker	~	Non-smoker	Smoker			Non-smoker
20	0.0000		0.0000	0.0000			00000
25	0.0000		0,000	0.0000			0.0000
30	0.0000		0.000	0.0000			00000
35	0.0000		0.000	00000			00000
40	0.0000		0.000	0.0000			0.0000
45	0.0000		0.0000	0.0000			0.0000
20	0.0000		0,000	0.0000			0.0000
55	0.000		0.0000	0.0000			0.0000
90	0.0000		0.0000	0.0000			0.0000
65	0.0000		0.0000	0.0000			0.0000
20	0.0000		0.000.0	0.0000			0.0000
75	0.0000		0.0000	0.0000	_		0.0000
80	0.000		0.0000	00000			0.0000
85	0.0000		0,000	00000			0.0000
06	0.000		0.0000	0.0000			0.0000
95	0,000		0.000	00000			00000
100	0.0000		0.0000	0.0000			00000

	Rates with no	provision for the ex	Rates with no provision for the extra mortality from HIV/AIDS	YAIDS
And never at		ď	Assurance	
Age nox at	Male	•		Female
alication date	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
52	0.000	0.0000	0.0000	00000
30	0.0000	0.0000	0.0000	0.0000
32	0.000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	00000
45	0.0000	0.0000	0.0000	0.0000
20	0.000	0.0000	0.0000	0.0000
55	0.000	0.000	0.0000	0000'0
09	0.0000	0.0000	0.0000	0.0000
69	0.000	0.000	0.0000	00000
02	0.000	0.0000	0.0000	0.0000
75	0.000	0.000.0	0.0000	00000
08	0.0000	0.0000	0.0000	0.0000
85	0.000	0.0000	0.0000	00000
06	0.000	0.0000	0.0000	0.0000
98	0.000	00000	0.0000	00000
100	00000	00000	00000	00000

14. Tax rate assumption

1 Individual policyholders' fund

1 Unaxed policyholders' fund

2 Company policyholders' fund

Company policyholders' fund

Corporate fund

15. Other

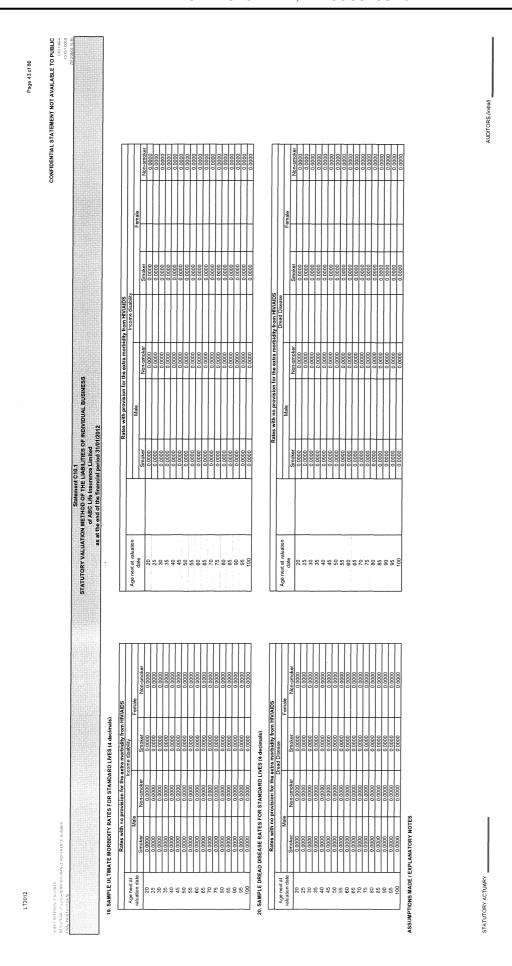
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CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC
CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC
CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC
CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC Rates with provision for the extra morbidity from HIV/AIDS Rates with provision for the extra mortality from HIVIAIDS
Annuties Statement C10.1
STATUTORY VALUATION METHOD OF THE LABBLITIES OF INDIVIDUAL BUSINESS
of ABC Life insurance Limited
as at the end of the financial period 310/12012 next at valuation date Sates with no provision for the extra mortality from HIV/AIDS Rates with no provision for the extra morbidity from HIVIAIDS Lump sum disability 17. SAMPLE ULTIMATE MORTALITY RATES FOR STANDARD LIVES (q. 4 decimals) 18. SAMPLE ULTIMATE MORBIDITY RATES FOR STANDARD LIVES (4 decimals) 5 4 5 8 4 4 5 8 8 8 5 4 8 8 8 8 9

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			Investments	MINO			Asia	and the same of th		AIIIIIIIII	The same		
Assumption is weighted/representative	Weighting factor	Linked	Investment Performance related	Guaranteed	Discretionary Participation Features	Non profit	Discretionary Participation Features	Other	Linked	Investment Performance related	Non profit	Discretionary Participation Features	Universal Life
		R 2000	R'000	ROOO	8.000	8000	R'000	R'000	R'000	R 200	ROOO	Rooo	8,000
											-		
													-
								-					

1. VALUATION OF LIABILITIES

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC STATUTORY VALUATION METHOD OF THE LABILITIES OF GROUP BUSINESS of ABC Life insurance Limited as at the end of the financial period 310/12012 Rates with provision for the extra mortality from HIVIAIDS
Assurance 16. SAMPLE ULTIMATE MORTALITY RATES FOR STANDARD LIVES (q. 4 docimals)

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CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC CROPSOM

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Age most of solvention			Annuities		
Ago noxi at valuation	N .	Male		Female	
neno neno	Smoker	Non-smoker	Smoker		Non-smoker
20	00000	0.0000	0.000		0.0000
26	00000	00000	0.0000		00000
30	00000	0.0000	0.000		00000
35	0.0000	00000	00000		00000
40	00000	0.0000	0.000		00000
45	0.0000	0.0000	00000		00000
99	0.0000	00000	00000		0.0000
52	00000	0.0000	0.000		0.0000
99	0.0000	0.0000	0.000		00000
99	0.0000	0.0000	0.000		000000
02	0,000	000000	000000		0.0000
75	0.0000	0.0000	0.000		0.0000
80	00000	0.0000	0.000		00000
85	00000	0.0000	00000		0.0000
06	00000	0.0000	0.000		00000
98	0.0000	0.0000	0.000		000000
9	00000	00000	00000		00000

Rates with provi	Rates with provision for the extra morbidity from HIV/AIDS	lity from HIV/AIDS		
		Lump sum disability		
V	Male		Female	
Smoker	Non-smoker	Smoker		Non-smoker
0.000	00000	0.0000		0.0000
0.0000	0.0000	0.000.0		0.0000
00000	0.0000	0.0000		0.0000
0.0000	00000	0.000.0		0.0000
0.0000	0.0000	0.0000		0.0000
0.0000	0.0000	0.0000		0.0000
0.0000	0.0000	0.0000		00000
0.0000	0.0000	00000		00000
0.000	0.0000	0.0000		0.000
0.0000	0.0000	0.0000		00000
0.0000	0.0000	0.0000		00000
0.0000	0.0000	0.0000		0.0000
0.0000	0.0000	0.0000		0.0000
0.0000	0.0000	0.0000		00000
0.0000	0.0000	0.0000		0.0000
0.0000	0.0000	0.0000		0.0000
00000	00000	00000		00000

Ī	Rates with n	o provision for the	Rates with no provision for the extra mortality from HIV/AIDS	IIVAIDS
And mort of			Annuities	
of the section of the	W	Male		Fornale
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
52	0.0000	0.0000	0.000.0	0.0000
8	0.0000	0.000.0	0.0000	0.0000
32	0.000	0.0000	0.0000	0.0000
유	0.000	0.0000	0.0000	00000
45	0.0000	0 0000	0.0000	0.000
5	00000	0.0000	0.000	0.0000
99	00000	0.000	0.0000	0.0000
99	0.0000	0.0000	0 0000	00000
- 99	00000	0.000	0.000	0.0000
2	0.0000	0.000	0.0000	0.0000
- 52	0.000	0.0000	0,000	00000
	0.0000	0.0000	0.0000	0000'0
98	0.0000	0.0000	00000	0.0000
8	0.0000	0.0000	0.000	00000
96	0.0000	00000	0.000	0.000
001	0.0000	0.0000	0.0000	0.0000
	Rates with no	provision for the	Rates with no provision for the extra morbidity from HIV/AIDS	HIV/AIDS
Age next at			CHILD SOUL CISCOMINA	
valuation date	ı			-
	Smoker	Non-smoker	Smoker	Non-smoker
2	0.0000	00000	0.0000	0.0000
52	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.000	0.000	00000
32	0.0000	0.000	00000	0:0000
9	0.000.0	0.0000	0.000	00000
\$	0.000	00000	0000'0	0.0000
99	0.0000	00000	0.0000	0.000
- 22	0.0000	0.000	00000	0.0000
30	00000	0.0000	0.0000	0.0000
38	0.000.0	0.0000	0.000	0.0000
2	0.0000	00000	000000	0.0000
7.5	0.0000	0.0000	0,000	0.0000
98	0.0000	00000	0:000	0.0000
98	0.000	0.000	00000	00000
90	0.0000	00000	0.000	0.000
2	00000	00000	00000	00000

17. SAMPLE ULTIMATE MORTALITY RATES FOR STANDARD LIVES (q. 4 docimals)

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

Ago next at valuation			Income disability	
9000	×	Malo		Female
alen	Smoker	Non-smoker	Smoker	Non-smoker
20	000000	00000	0.0000	00000
25	00000	0.0000	0.000	0.0000
30	0.0000	0.0000	0.000.0	0.0000
35	00000	000000	0.000	00000
40	00000	000000	0.000	00000
45	00000	0.0000	0.000	00000
00	00000	0.0000	000000	00000
92	0.0000	00000	0.000	00000
09	0.0000	0.0000	0.000	00000
99	0.0000	0:0000	0.000	00000
20	0.0000	00000	0.000	0.0000
7.6	00000	0.000	00000	00000
90	00000	00000	00000	00000
85	00000	0.000	00000	00000
06	00000	0.000	00000	00000
96	00000	0.000	00000	00000
100	00000	00000	00000	00000
			CONTRACTOR OF THE PARTY OF THE	
Age next at valuation		Male	Uread Disease	- Leave-II-
date	-	1		
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.000
52	0.0000	0.0000	0.000	00000
30	0.0000	0.0000	0.000	00000
35	0.0000	0.0000	0.0000	00000
40	0.0000	00000	0.000	00000
45	00000	0.0000	0.0000	00000
000	0.0000	0.0000	0.000	000000
88	00000	0.0000	0,000	0.000
09	0.0000	0.000	00000	0.0000
99	0.0000	0.000	00000	00000
2	00000	0:000	00000	00000
75	0.0000	0.0000	0.0000	00000
80	0.0000	0.000	0.000	0.0000
85	0.0000	0.0000	0.0000	00000
06	0.0000	0.000	00000	00000
96	00000	00000	00000	00000
			00000	2000

	Rates with no prov	Rates with no provision for the extra morbidity from HIV/AIDS	dity from HIV/AIDS		
Ace part at salication			Droad Disoaso		
oleb	2	Male		Female	
	Smoker	Non-smoker	Smoker		Non-smoker
20	00000	0.000	0.0000		0.0000
25	0.0000	0.0000	0.0000		0.0000
30	0.0000	0.0000	0.0000		0.0000
35	0.0000	0.0000	0.0000		0.0000
40	0.0000	00000	0.0000		00000
45	0.0000	0.0000	0.0000		00000
99	0.0000	0.0000	0.000		0.0000
22	0,0000	0.0000	00000		0.0000
09	0.0000	0.0000	0.0000		0.0000
99	0.0000	0.0000	0.0000		0.0000
92	00000	0.0000	0.0000		00000
7.5	0.0000	0.0000	0.0000		0.0000
80	00000	0.0000	0.0000		0.0000
92	0.0000	0.0000	0.0000		0.0000
06	00000	0.0000	0.0000		0.0000
96	0.0000	0.0000	0.0000		0.0000
100	0.0000	0.0000	0.0000		00000

20. SAMPLE DREAD DISEASE RATES FOR STANDARD LIVES (4 decimals)

19. SAMPLE ULTIMATE MORBIDITY RATES FOR STANDARD LIVES (4 decimals)

IN & DEEMED TO GEN TYPE   IN & OUTSIDE RSA ROAD	TOTAL   FOUND	tes (excluding other business assets)  and in respect of insurance business)  as per Statement of Changes in Equity before Dividends as per Statement of Changes in Equity befor	N & DESCRIPTION   N & DEEMED TO BE IN THE   RSA   RSA   RSA   RSA   RSA   RSA   ROW   RO	4 OUTSIDE RSA TOTAL VALUE R2000 3
ets (excluding other business assets)  Insurvivers  Insurviver  Insu	ets (excluding other business assets)  Intervokers  Inter	ets (excluding other business assets)  Instrokers Instrukers Instruktioners Instruktioner	be business assets (excluding other business assets)  rded assets:  mums  Outstanding  Debited to agents/brokers  SUBTOTAL  Prepaid  Business extension  Prepaid  SUBTOTAL  Admin. organisation & business extension  Prepaid  SUBTOTAL  Admin. organisation Abusiness extension  Prepaid  SUBTOTAL  SUBTOTAL  Admin. organisation Abusiness extension  Prepaid  SUBTOTAL  SUBTOTAL	
Interview	rest (excluding other business assets) Intents	Institution of the Dusiness assets	assets (excluding other business assets) g agents/brokers stallments anisation & business extension  Inding for longer than 12 months	
Interests	innents sation & business extension ag for longer than 12 months f similar nature (not in respect of insurance business)  count y share capital are capital are capital figs as per Statement of Changes in Equity before Dividends as per Statement of Changes in Equity as per Statement of Changes in Equity as per Statement of Insurance business  on Long-term insurance business  operity  Interest of insurance business	intents sation & business extension  glor (origer than 12 months)  fismilar nature  fismila	gagents/brokers Lataliments anisation & business extension Latality for longer than 12 months	
inents sation & business extension of familiar nature for longer than 12 months for longer than	Intents Interts Intents Interts Intents Intent	Intentition		
innents sation & business extension  og for longer than 12 months for linger than 12 months for	altion & business extension.  Ig for longer than 12 months frishinar nature.  Inci in respect of insurance business)  Inci in respect of insurance business in Equity before Dividends.  Ings as per Statement of Changes in Equity  are capital  are capital  om Long-term insurance business.  Decify  Incident in respect of insurance business.	innents  sation & business extension  sation & business extension  for in respect of insurance business)  for in respect of insurance business  for capital  are		
astion & business extension    Continued than 12 months   Continued than 12 months   Continued to the spect of insurance business   Continued to the spect of insurance business   Continued to the spect of insurance business   Continued to the specific than the specific thanks   Continued to the specific thanks   Continued thanks   Continued to the specific than	ation & business extension  re capital apital apital ings as per Statement of Changes in Equity before Dividends  as per Statement of Changes in Equity  om Long-term insurance business  as per Statement of changes in Equity  and capital  are capital  a	astion & business extension  9  1 similar nature  1 similar nature  9  1 not in respect of insurance business  1 not in the resp		
asilion & business extension  or of familiar nature fort in respect of insurance business)  from the respect of insurance business)  from the respect of insurance business)  or capital are capital a	astion & business extension  If similar nature  (not in respect of insurance business)  Incomparity is as per Statement of Changes in Equity before Dividends  If as per Statement of Changes in Equity  Incomparity insurance business  Incomparity in respect of insurance business  Incomparity in the insurance business	asilion & business extension  og for langer than 12 months  fi similar nature  fi similar nature  for tin respect of insurance business  on Long-term insurance busin		
State   Charges than 12 months   Charges than 12 months   Charges than 12 months   Charges than 12 months   Charges in Equity before Dividends   Charges in Equity   Charges	ng for longer than 12 months fi similar nature (not in respect of insurance business)  re capital apital count y share capital are capital are capital are capital are capital on Long-term insurance business  re capital are capital	displayer than 12 months   0   0   0   0   0   0   0   0   0		
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(not in respect of insurance business)	re capital are capital are capital are capital ings as per Statement of Changes in Equity before Dividends d as per Statement of Changes in Equity on Long-term insurance business becify  TALL LABIT TIES	(not in respect of insurance business)         (not in	WIII OF IVENTIS OF SIMILIAR DATUM	
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SHEET REFERENCE NUMBER

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER

FINAL PRINTOUT DATE

2012/08/03 10:30 In future R'000 DIVIDEND/INTEREST In-arrear R'000 ဖ Amount obtained | Amount payable on redemption ANALYSIS OF ISSUED PREFERENCE SHARES & DEBENTURES R'000 S as at the end of the financial period 31/01/2012 through issue of ABC Life Insurance Limited R'000 4 Statement D3 Share premium R'000 Amount authorised Nominal R'000 ANALYSIS OF INSTRUMENT

## 1. PREFERENCE SHARE CAPITAL

REDEEMABLE/NON-CONVERTIBLE:

- Within 1 3 yearsWithin 3 5 years
- Within 5 7 years
- Within 10 15 years Within 7 - 10 years

  - After 15 years

SUBTOTAL

## 2. DEBENTURES

REDEEMABLE/NON-CONVERTIBLE:

- Within 1 3 years
  - Within 3 5 years
- Within 5 7 years
- Within 7 10 years
- Within 10 15 years
  - After 15 years

SUBTOTAL

_	_	-	-	-	-	_
0	0	0	0	0	0	0
0	0		0	0		0
0	0	0		0	0	0
0	0	0 .	0	0	0	0
0	0	0	0		0	0
0	0	0	0	0	0	0

AUDITORS	

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SHEET REFERENCE NUMBER

D04-99-A

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER

10/10/1/000/8

INAL PRINTOUT DATE	2012/08/03 10:30
Statement D4 STATEMENT OF COMPREHENSIVE INCOME of ABC Life Insurance Limited as at the end of financial period 31/01/2012	
DESCRIPTION	Total Value Current Year  R'000
1	2
I. REVENUE	
Insurance Premiums	
Premium Revenue from Investment Contracts transferred to Insurance Contracts	
Reinsurance Premiums	
Net Insurance Premiums	
Investment income - Total	
Interest, dividends & rentals	
Realised gains / (losses) on disposals	
Unrealised gains / (losses)	
Other Income (specify)	
•	(
	(
	(
	(
	(
TOTAL REVENUE	
2. EXPENSES	
Claims and Policyholder benefits under insurance contracts	
Insurance Claims recovered from reinsurers	
Change in Policyholder Liabilities	
Insurance Contracts	(
Investment Contracts with discretionary participation features	(
Applicable to reinsurers	(
Fair value adjustment on policyholder liabilities under investment contracts	(
Acquisition costs	(
General Marketing and Administration Expenses	(
Other Expenditure (specify)	(
•	(
•	(
•	(
•	
TOTAL EXPENSES	
PROFIT BEFORE TAXATION	
Taxation	C
TOTAL EARNINGS	C

**AUDITORS** 

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SHEET REFERENCE NUMBER

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER

10/10/1/000/8

2012/08/03 10:30

E01-99-A

**EXCLUDING DERIVATIVE EXPOSURE** 

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FINAL PRINTOUT DATE

%0.0 0.0% 0.0% 0.0% %0:0 0.0% % of total liabilities 9 TOTAL VALUE R'000 INCOME **RSA** *R'000* 000 OUTSIDE RSA R'000 9 **CURRENT YEAR** INCOME IN RSA 00 R'000 2 as at the end of the financial period 31/01/2012 held by ABC Life Insurance Limited CASH & BALANCES & DEPOSITS DEEMED TO **BE IN RSA** R'000 Statement E1 0 IN RSA R'000 DESCRIPTION OF INVESTMENT (e.g. Current Account, Fixed Deposit, Bankers Acceptance, Negotiable Certificate of Deposit) Notes & coins Coins Deposits Deposits 2. BANKS (Specify in supporting statement E1.1) 3. CORPORATION FOR PUBLIC DEPOSITS 4. LAND & AGRICULTURAL BANK 5. MARGIN DEPOSITS TOTAL CASH & BALANCES & DEPOSITS (Investments of the same kind with a NAME OF INSTITUTION bank may be grouped) Bank notes & coins Krugerrands SUBTOTAL 1. CASH

AUDITORS

AUDITORS

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EXCLUDING DERIVATIVE EXPOSURE
10/10/1000/8
2012/08/03 10:30

	Statemen	nt E1.1 (suppor	Statement E1.1 (supporting statement to	it to E1)				
	CAS held as at the e	CASH & BALANCES & DEPOSITS held by ABC Life Insurance Limited as at the end of the financial period 31/01/2012	ES & DEPOSI Isurance Limi	TS ted //01/2012				
NAME OF INSTITUTION	DESCRIPTION OF INVESTMENT		Ö	CURRENT YEAR				
(Investments of the same kind with a bank may be grouped)	(e.g. Current Account, Fixed Deposit, Bankers Acceptance, Negotiable Certificate of Deposit)	IN RSA	0 <u>4</u>	INCOME IN RSA	OUTSIDE RSA	INCOME OUTSIDE RSA	TOTAL VALUE	% of total liabilities
	2	3	4	2	9	7	8	10
	-							
		0	0	0	0	0		0.0%
		0	0	0	0	0		0.0%
		0	0	0	0	0	0	0.0%
		0	0	0	0	0	0	%0.0
		0	0	0	0	0	0	0.0%
		0	0	0	0	0		%0.0
		0	0	0	0	0		%0.0
		0	0	0	0	0		%0.0
		0	0	0	0	0		0.0%
		0	0	0	0	0		0.0%
		0	0	0	0	0		0.0%
		0	0	0	0	0		%0.0
		0	0	0	0	0		%0.0
		0	0	0	0	0		%0.0
		0	0	0	0	0		0.0%
		0	0	0	0	0		0.0%
		0	0	0	0	0		0.0%
		0	0	0	0	0		0.0%
		0	0	0	0	0		0.0%
		0	0	0	0	0		%0.0
		0	0	0	0	0		0.0%
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		0	0	0	0	0		0.0%
		0	0	0	0	0		0.0%
		0	0	0	0	0		%0.0
		0	0	0	0	0		0.0%
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SHEET REFERENCE NUMBER REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER

EXCLUDING DERIVATIVE EXPOSURE

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FINAL PRINTOUT DATE

FINAL PRINTOUT DATE	Ototo	Statement E2					2012/08/03 10:30
	Static	Statement E2					
	SECONII held by ABC Lif	held by ABC Life Insurance Limited	nited				
	as at the end of the financial period 31/01/2012	inancial period	31/01/2012				
			CURRENT YEAR				
DESCRIPTION	IN RSA	DEEMED TO BE IN RSA	INCOME IN RSA	OUTSIDE RSA	INCOME OUTSIDE RSA	TOTAL VALUE	% of total liabilities
	R'000	R'000	R'000	R'000	R'000	R'000	
	2	3	4	5	9	7	6
1. SECURITIES & LOANS ISSUED OR GUARANTEED BY							
Central government of the Republic					0	0	%0.0
A Minister of the Republic	0	0	0		0	0	
Provincial government of the Republic	0				0	0	
Local authority of the Republic	0	0		0	0	0	%0.0
Other utilities of the Republic	0				0	0	
SUBTOTAL		0			0	0	
KAND WATER BOARD	0					0	%0.0
CAND & AGRICUL I URAL BANK (excluding deposits in E1)				0	0	0	
GA LIVANGTORI GENVICES						0	
SUBTOTAL							0.0%
TOTAL							
2. SECURITIES & LOANS APPROVED BY REGISTRAR LISTED							
IINI ISTED (Specify in supporting statement E2 1)							
SUBTOTAL			0	0	ס		0.0%
3. RECOGNISED SECURITIES OUTSIDE RSA							
IISTED							
UNLISTED (Specify in supporting statement F2.1)							
SUBTOTAL		0	0	0	0		%0.0
4. SECURITIES & LOANS OUTSIDE RSA OTHER THAN RECOGNISED							
LISTED	0				0	0	
UNLISTED (Specify in supporting statement E2.1)	0	0	0	0	0	0	
SUBTOTAL	0				0	0	
TOTAL SECIIBITIES & LOANS					C		
					O		0.0%

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EXCLUDING DERIVATIVE EXPOSURE

10/10/10/1000/8

2012/08/03 10:30

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER					EXCLUI	EXCLUDING DERIVATIVE EXPOSURE	EXPOSURE 10/10/1/000/8
FINAL PRINTOUT DATE							2012/08/03 10:30
	stement E2.1 (su	Statement E2.1 (supporting statement to E2)	ent to E2)				
	SECUR held by ABC I	SECURITIES & LOANS held by ABC Life Insurance Limited	mited				
as a	at the end of the	as at the end of the financial period 31/01/2012	31/01/2012				
			CURRENT YEAR				
DESCRIPTION	IN RSA	DEEMED TO BE	INCOME IN RSA OUTSIDE RSA	OUTSIDE RSA	INCOME OUTSIDE	TOTAL VALUE	% of total liabilities
	R'000	R'000	R'000	R'000	R'000	R'000	
1	2	3	4	5	9	7	6
1. UNLISTED SECURITIES & LOANS APPROVED BY REGISTRAR							
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en paragonimo curvo	0		0		0	0	%0.0
The contraction of the contracti	0		0	0	0	0	0.0%
Production and and the second	0		0		0	0	%0.0
- Instrumental control of the contro	0	Common the Common Commo	0		0	0	%0.0
	0	The second secon	0	0	0	0	%0.0
	0	A COMPANY OF THE PARTY OF THE P	0		0	0	%0.0
SUBTOTAL	0	en e	0		0	0	%0.0
2. UNLISTED RECOGNISED SECURITIES OUTSIDE RSA							
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		0	0		0	0	%0.0
To obtain you halp		0	0		0		%0.0
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	AND REPORTED TO A PARTY OF THE	0	0	A STATE OF THE STA	0		%0:0
- And Committee Control of the Contr		0	0	E. D. C. C. D. D. C. D. C. C. C. C. D. D. C. C. C. C. D. D. C.	0		%0.0
		0		A managed of the Charles of the Char	0		%0.0
SUBJOINE		0	0		0		%0.0
3. UNLISTED SECURITIES & LOANS OUTSIDE RSA OTHER THAN RECOGNISED	SED	A STATE OF THE STA					
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and the desirement of the second control of		and the state of t	0	0	0	0	%0.0
The second secon			0	0	0	0	%0.0
		A Company of the comp	0	0	0	0	%0.0
The control of the co			0	0	0	0	%0.0
emonomonimistrativos en entre en esta esta esta esta esta esta esta esta			0	0	0	0	%0.0
• INTOTAL		AA s. control of company of the common of th	0	0	0	0	%0.0
SUBTUTAL			0	0		0	%0:0

SHEET REFERENCE NUMBER

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER

FINAL PRINTOUT DATE

**EXCLUDING DERIVATIVE EXPOSURE** Page 55 of 86

10/10/1/000/8

%0.0 %0.0 0.0% 0.0% 0.0% 0.0% %0:0 0.0% 0.0% 0.0% 2012/08/03 10:30 % of total liabilities TOTAL VALUE R'000 INCOME OUTSIDE RSA R'000 0 OUTSIDE RSA 00 0 00 R'000 DEBENTURES, LOAN STOCKS & OTHER SECURITIES as at the end of the financial period 31/01/2012 **CURRENT YEAR** INCOME IN R'000 RSA held by ABC Life Insurance Limited 0 0 0 0 DEEMED TO BE IN RSA Statement E3 R'000 0 ō 0 IN RSA R'000 TOTAL DEBENTURES, LOAN STOCKS & OTHER SECURITIES UNLISTED (Specify in supporting statement 3.1) DESCRIPTION 3. ASSET-HOLDING INTERMEDIARIES: TOTAL - Property companies TOTAL - Other companies 1. PROPERTY COMPANIES: TOTAL - Related parties 4. OTHER COMPANIES: 2. RELATED PARTIES: LISTED

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REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER FINAL PRINTOUT DATE			Statement	F3.4 /sunoc	Statement E.3.1 (europorting statement to E.3)	1,10,631			EXCLU	EXCLUDING DERIVATIVE EXPOSURE  1010/100008 2012/08/03 10.30	EXPOSURE 10/10/1/000/8 2012/08/03 10:30
		DEI	SENTURES held as at the en	LOAN STO	DEBENTURES, LOAN STOCKS & OTHER SECURITIES held by ABC Life Insurance Limited as at the end of the financial period 31/01/2012	SECURITIES fited 1/01/2012					
	ks; es;	(A/N					CURRENT YEAR				
DESCRIPTION	D)ebentur -loan stoc -loan stock	nv (Y) or (	Year of maturity	Rate of interest %	IN RSA	DEEMED TO BE IN RSA	INCOME IN RSA	OUTSIDE RSA	INCOME OUTSIDE RSA	TOTAL VALUE	% of total liabilities
	1)	°2 °	A	ď	R'000	R'000	R'000	R'000	R'000	R'000	2
-	1	,					0	n	2	=	2
1. UNLISTED PROPERTY COMPANIES:											
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				%0.0							
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				%0.0	0	0	0	0			
				%0.0	0 0	0					
		l		%0.0							
SUBTOTAL					0	0		0	0		%0.0
2 LINI ISTED DEI ATED DARTIES.											
2. UNLISTED RELATED TARTIES:				%00	C	C					7000
de la companya de la				%0.0	0				0		
				%0.0	0	0		0			
•				%0.0	0	0		0			%0.0
				%0.0	0						
				%0.0		0			P		
				%0.0	0	0					
SUBTOTAL					0	0		0			%0.0
3. UNLISTED ASSET-HOLDING INTERMEDIABLES:											
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a super and configurations of such as a super contract of the super contract of the super super super contract of the super contract				%0:0	0	0	0	0	0	0	%0.0
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Separation of the separation o				%0.0							%0.0 0.0
				%0.0	0						
				%0.0	0						
**************************************				%0.0	0			0	0		
SUBTOTAL					0			0			
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The state of the second				%0:0	0	0		0			%0:0
The state of the s				%0.0	0	0		0			
			İ	%0.0							
			+	%0.0		0		٥١٥			
SUBTOTAL		Pinnen			0	0	0	0	0	0	0.0%

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SHEET REFERENCE NUMBER

EXCLUDING DEBENTURES, MORTGAGE BONDS, OUTSTANDING PREMIUMS AND DERIVATIVE EXPOSURE

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2012/08/03 10:3

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER FINAL PRINTOUT DATE

%0.0 0.0 0.0% 0.0% %0.0 % of total liabilities TOTAL VALUE R'000 INCOME OUTSIDE RSA R'000 0 OUTSIDE RSA R'000 DEEMED TO BE AND DEEMED IN RSA TO BE IN RSA R'000 0 **CURRENT YEAR** R'000 **DEBTORS** (Claims against persons and entities) as at the end of the financial period 31/01/2012 of ABC Life Insurance Limited IN RSA R'000 Statement E4 Owing at the end of this year R'000 Any overdue capital & interest repayments R'000 6. CLAIMS AGAINST LT INSURERS ITO POLICIES (Specify in supporting statement E4.1) 3. ASSET-HOLDING INTERMEDIARIES (Specify in supporting statement E4.1) PROPERTY COMPANIES (Specify in supporting statement E4.1)
 SECURED
 UNSECURED
 SUBTOTAL 2. RELATED PARTIES (Specify in supporting statement E4.1)
SECURED
UNSECURED
SUBTOTAL 4. OTHER DEBTORS (Specify in supporting statement E4.1) DESCRIPTION 5. POLICYHOLDER LOANS SECURED UNSECURED SUBTOTAL TOTAL DEBTORS

AUDITORS

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EXCLUDING DEBENTURES, MORTGAGE BONDS, OUTSTANDING PREMIUMS AND DERIVATIVE EXPOSURE

Compare Standy   Comp		DEB	atement Ex TORS (Cla of AB at the end	4.1 <i>(suppor</i> tims again: C Life Inst of the finar	Statement E4.1 (supporting statement to E4) DEBTORS (Claims against persons and entities) of ABC Life Insurance Limited as at the end of the financial period 31/01/2012	ant to E4) and entities) ad 31/01/2012						
Control   Cont							CURRENT YEAR					
NAMES: Shootly  MARES: Shootly	DESCRIPTION	DETAILS OF SECURITY FURNISHED	Rate of interest %	Any overdue apital & interest repayments	Owing at the end of this year	Z	DEEMED TO BE IN RSA	INCOME IN RSA AND DEEMED TO BE IN THE RSA		INCOME OUTSIDE RSA		% of total liabilities
MARKS. Speedly	-	2	3	R'000 4	R'000	R'000 6	R'000	R'000	R'000	R'000	R'000	13
MARIES Space/y  MARIE Space/y	1. PROPERTY COMPANIES: Specify											
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NAMES. Specify	SUBTOTAL	a American (Dispersion Co.) and a co.										0:0%
NAMES: Specify  10078	UNSECURED											
MARES. Specify    Continue of the continue of			%0.0									0.0%
MARIES. Specify  10.00%			0.0%									0.0%
HARRES: Specify	SUBTOTAL		Company of the Compan									%0:0
MARIES. Specify  100% 100% 100% 100% 100% 100% 100% 10	2. RELATED PARTIES: Specify											
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Africance 28: Specific Control of the control of th			%0.0									0.0%
### Control of the co	SUBTOTAL		%0.0									0.0%
Alpeads 8:5: State of the control of												
Alphades :85: Specific Control of the control of th			%0.0									%U U
Appendix (See Color)			%0.0									0.0%
\$\$\sigma_{i}\$\text{\$\tex	SUBTOTAL		%0:0									%0.0 %0.0
Absect Secretary  Application of the control of the												800
RERS TO POLICIES: Specify  RERS TO POLICIES: Spe	3. ASSET-HULDING INTERMEDIARIES: Specify		%00									è
NERS TO POLICIES: Specify  NERS TO POLICIES: Spe			0.0%									%0.0
NERS TO POLICIES: Specify  NERS TO POLICIES: Spe	•		%0.0									%0.0
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AERS ITO POLICIES: Specify  RERS TO POLICIES: Sp	4. OTHER DEBTORS: Specify											
	seconeD •		%0.0									%U U
			%0.0									0.0%
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	UNSECURED											
	We have a more than the second of the second	and princip	%0:0									0.0%
	•		%0.0									0.0%
0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	SUBTOTAL		0.00									0.0%
	SECTION OF THE SECTIO											
			%0:0									0.0%
	•		%0:0									%0.0
	• INTERPRETATION		%0.0									%0.0

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Statement E4.2(supporting statement to E4)  DEBTORS (Claims against persons and entities)  of ABC Life Insurance Limited  as at the end of the financial period 31/01/2012  PERIOD OUTSTAND  RODOYS  BETWEEN 0. RODO RODO RODO RODO RODO RODO RODO ROD	Statement E4.2(supporting statement to E4)  EBTORS (Claims against persons and entities) of ABC Life Insurance Limited  Is at the end of the financial period 31/01/2012  PERIOD OUTSTAN  BETWEEN 0 - BETWEEN 30 - BETWEEN 60 - BETWEEN 60 DAYS  30 DAYS  60 DAYS  7 A 4 F F F F F F F F F F F F F F F F F F	ersons and endice Limited Il period 31/01/ PERIOD OU PERIOD OU 90 DAYS  RY000 4	ment to E4) s and entities) nited od 31/01/2012 PERIOD OUTSTANDING WEEN 60 - LESS THAN 00 DAYS ONE YEAR RY000 RY000 4 5	ONE YEAR AND		
z	BETWEEN 0 - BETWEEN 3 30 DAYS 60 DAYS R'000 R'000 2 3	PERIOD OU  0 - BETWEEN 60 - 90 DAYS  R'000	LESS THAN ONE YEAR R'000 5	ONE YEAR AND		
BETWEEN 0 - 30 DAYS  R'000  2  2				ONE YEAR AND		
R'000		R'000	R'000 5	LONGER	TOTAL VALUE	% of total liabilities
		4	5	R'000	R'000	
				9	7	8
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			0	0	0	%0:0
			0	0	0	%0.0
			0	0	0	%0.0
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O Company of the Comp	0				0	%0.0
	0				0	%0.0
SUBTOTAL	0	0			0	%0:0

AUDITORS

**EXCLUDING DERIVATIVE EXPOSURE** 

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% of total liabilities TOTAL VALUE R'000 INCOME OUTSIDE RSA R'000 OUTSIDE RSA R'000 **CURRENT YEAR** INCOME IN RSA as at the end of the financial period 31/01/2012 SHARES, UNITS & DEPOSITORY RECEIPTS R'000 held by ABC Life Insurance Limited lolo DEEMED TO BE IN RSA R'000 Statement E5 IN RSA R'000 1. SHARES (excl those in property co's, associated co's & asset-holding intermediaries)
LISTED 4. SHARES IN ASSET-HOLDING INTERMEDIARIES<sup>5</sup>
UNLISTED ORDINARY (Specify in supporting statement E5.1)
UNLISTED PREFERENCE (Specify in supporting statement E5.1) 6. LINKED UNITS & UNITS IN COLLECTIVE INVESTMENT SCHEMES SHARES IN PROPERTY COMPANIES
 Unlisted ordinary (Specify in supporting statement E5.1)
 Unlisted preference (Specify in supporting statement E5.1) Unlisted ordinary (Specify in supporting statement E5.1) Unlisted preference (Specify in supporting statement E5.1) Units in collective investment schemes in property shares Linked units & units in collective investment schemes Unlisted (Specify in Supporting statement E5.1) Alternative Exchange (AltEx)
Preference shares
UNLISTED (Specify in supporting statement E5.1) TOTAL SHARES, DEPOSITORY RECEIPTS & UNITS SHEET REFERENCE NUMBER REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER 3. SHARES IN RELATED PARTIES Units in money market funds Oil & Gas Basic Materials Industrials Consumer Services Telecommunications Consumer Goods Financials 5. DEPOSITORY RECEIPTS Technology Real Estate Healthcare FINAL PRINTOUT DATE TOTAL TOTAL TOTAL

AUDITORS

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REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER

**EXCLUDING DERIVATIVE EXPOSURE** 

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2012/08/03 10:30 % of total liabilities TOTAL VALUE INCOME OUTSIDE RSA R'000 OUTSIDE RSA
R'000 INCOME IN RSA R'000 CURRENT YEAR Statement E5.1 (supporting statement to E5) SHARES, UNITS & DEPOSITORY RECEIPTS held by ABC Life Insurance Limited as at the end of the financial period 31/01/2012 DEEMED TO BE IN RSA IN RSA R'000 SHARES (excluding those in property companies, related parties and asset-holding intermediaries)
(i) UNLISTED ORDINARY SHARES: 6. UNLISTED LINKED UNITS & UNITS IN COLLECTIVE INVESTMENT SCHEMES DESCRIPTION 4. SHARES IN ASSET-HOLDING INTERMEDIARIES (i) UNLISTED ORDINARY SHARES: (ii) UNLISTED PREFERENCE SHARES: (ii) UNLISTED PREFERENCE SHARES: (ii) UNLISTED PREFERENCE SHARES: (ii) UNLISTED PREFERENCE SHARES: 2. SHARES IN PROPERTY COMPANIES (i) UNLISTED ORDINARY SHARES: 3. SHARES IN RELATED PARTIES
(i) UNLISTED ORDINARY SHARES: • SUBTOTAL • SUBTOTAL SUBTOTAL SUBTOTAL SUBTOTAL SUBTOTAL SUBTOTAL SUBTOTAL SUBTOTAL

AUDITORS

EXCLUDING DERIVATIVE EXPOSURE

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SHEET REFERENCE NUMBER REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER FINAL PRINTOUT DATE

LOCATION & DESCRIPTION

		as al	IMIMO held by AB t the end of	IMMOVABLE PROPERTY by ABC Life Insurance Life Induction and of the financial period	IMMOVABLE PROPERTY held by ABC Life Insurance Limited as at the end of the financial period 31/01/2012	/2012						
	Aggregate cost of land and buildings and of	Book value	Amount of	Value by independent			CURREI	CURRENT YEAR				
LOCATION & DESCRIPTION	improvements R'000	R'000	encumbrances R'000	valuator R'000	Gross income in RSA R'000	Gross income outside RSA R'000	Gross rental	Expenses	IN RSA	OUTSIDE RSA	TOTAL VALUE	% or total
	2	в	4	2	9	7	8	6	10	11	12	14
1. UNDEVELOPED LAND (Specify in supporting statement E6.1)	0	0.	0	0::::::::::::::::::::::::::::::::::::::	0	0.	0	0	0	0	0	0:0%
2. COMMERCIAL PROPERTY (Specify in supporting statement E6.1)	0	0	0	0	0	0	0	0	0	0	0	0:0%
3. INDUSTRIAL PROPERTY (Specify in supporting statement E6.1)	0	0	0	0	0	0	0	0	0	0	0	0.0%
4. AGRICULTURAL PROPERTY (Specify in supporting statement E6.1)	0	0	0	0	0	0	0	0	0	0	0	0.0%
5. RESIDENTIAL & OTHER PROPERTY (Specify in supporting statement E6.1)	0	0:3:3:3:3:3:3	0	0	0 1	0.	0	0	0.	0	0	0.0%

TOTAL IMMOVABLE PROPERTY

LT2012

EXCLUDING DERIVATIVE EXPOSURE

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FINAL PRINTOUT DATE														2012/08/03 10:30
				State	nent E6.	Statement E6.1 (supporting statement to E6)	g statement	to E6)						
W. C.				÷	IMMI eld by A	IMMOVABLE PROPERTY held by ABC Life Insurance Limited	OPERIY rance Limit	þé						
				as at tl	ne end or	as at the end of the financial period 31/01/2012	al period 31/	01/2012						
	>	Aggregate cost of land	91100	Amount of	Valuation by in	Valuation by independent valuator			CURRENT YEAR	IT YEAR				è
LOCATION & DESCRIPTION	acquired	improvements		encumbrances	Year of valuation	Value	Gross income in RSA	Gross income outside RSA	Gross rental	Expenses	IN RSA	OUTSIDE RSA	TOTAL VALUE	% or total liabilities
1	2	3	4	5	9		8		10	11	12	13	14	16
1. UNDEVELOPED LAND: Specify					-									
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					J									0.0.0
5. RESIDENTIAL & OTHER PROPERTY: Specify			c	C		o	o							
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		0	0	0		0	0	0	0				0	%0.0
		00	0	0	1	0	0	0	0				0	%0:0
• •		0	0	0		0	00	0	0	0	0	0 0	0 0	%0.0 %0.0
TOTAL		0	0	0		0	0	0	0				0	0.0%
TOTAL IMMOVABLE PROPERTY			c		L				c				C	0
		7	2	2	_	12	O	>	2	0		o	ō	0.0%

E07-99-A 10/10/1/000/8

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**EXCLUDING DERIVATIVE EXPOSURE** 

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REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER SHEET REFERENCE NUMBER

LT2012

% of total liabilities **TOTAL VALUE** R'000 **OUTSIDE RSA** R'000 Statement E7
MORTGAGES OVER IMMOVABLE PROPERTY, INCLUDING PARTICIPATION BONDS
held by ABC Life Insurance Limited IN RSA R'000 CURRENT YEAR as at the end of the financial period 31/01/2012 Outstanding balance R'000 security furnished *R'000* Additional 2 Arrears more than 6 months R'000 Ranking prior R'000 Other encumbrances Ranking concurrently R'000 DESCRIPTION

0 0 0 0 0 0 Ь 0 0 0 0 0 0 6 0 0 0 0 0 0 RESIDENTIAL & OTHER PROPERTY: Specify AGRICULTURAL PROPERTY: Specify COMMERCIAL PROPERTY: Specify INDUSTRIAL PROPERTY: Specify UNDEVELOPED LAND: Specify TOTAL MORTGAGES

1. MORTGAGES

2. PARTICIPATION BONDS

COMMERCIAL PROPERTY: Specify UNDEVELOPED LAND: Specify

INDUSTRIAL PROPERTY: Specify

AGRICULTURAL PROPERTY: Specify

RESIDENTIAL & OTHER PROPERTY: Specify

TOTAL PARTICIPATION BONDS

AUDITORS

TOTAL MORTGAGES & PARTICIPATION BONDS

		Stat	ement F7 1	Supporting	statement to	F71				000000000000000000000000000000000000000
	MORTGAGE	S OVER IM	MOVABLE P	AOVABLE PROPERTY, INCLUDING I held by ABC Life Insurance Limited	NCLUDING F	MORTGAGES OVER IMMONIA IN INCLUDING PARTICIPATION BONDS held by ABC Life insurance Limited	ON BONDS			
		as at	the end of t	as at the end of the financial period 31/01/2012	period 31/01.	2012				
	1000	Other ena	Other encumbrances			CURRENT YEAR				
DESCRIPTION	valuation	Ranking concurrently	Ranking prior	Arrears more than 6 months	Additional security furnished	Outstanding balance	IN RSA	OUTSIDE RSA	TOTAL VALUE	% of total liabilities
F	R'000 2	<i>R'000</i> 3	R'000 4	R'000 5	<i>R'000</i> 6	R'000	R'000	R'000	<i>R'000</i>	12
1. MORTGAGES UNDEVELOPED LAND: Specify										
Some of the second of the seco	0	0								%0.0
SUBTOTAL	00	0	0	0	0	0 0		00	00	%0:0
COMMERCIAL PROPERTY: Specify										
•	0	0								0:0%
SUBTOTAL	00	0	0 0	0 0	0 0	00		0	00	0.0%
A STATE OF THE PROPERTY OF THE										800
INDOS INTEL TROPERIT. Specify	0	0								7000
	0	0	0	0	0	0		00	0	0.0%
SUBTOTAL	0	0								%0.0
AGRICULTURAL PROPERTY: Specify										
The second secon	0	0								%0:0
SUBTOTAL	00	0	0	0	00	00		000	0	%0.0
										0.0.0
RESIDENTIAL & OTHER PROPERTY: Specify	C									0
	0	0	0	0	0	0				%0.0
SUBTOTAL	0	0							0	0.0%
2. PARTICIPATION BONDS										
UNDEVELOPED LAND: Specify										
American control on month of the health months of the object of the control of th	0	0	0	0 0	0	00		0 0		%0.0
SUBTOTAL	0	0							0	0.0%
COMMERCIAL PROPERTY: Specify										
The second secon	0	0								0.0%
SUBTOTAL	00	00	0 0	0	0	00		000	0	0.0%
!										0.0%
INDUSTRIAL PROPERTY: Specify	C									
Comment of the Commen	0	0								0.0%
SUBTOTAL	0	0	0	0	0	0		00	0	%0.0 %0.0
AGRICULTURAL PROPERTY: Specify										
	0	0								%0.0
SUBTOTAL	00	0	0	0	0	0		0	0	0.0%
										0.0%
RESIDENTIAL & OTHER PROPERTY: Specify										
	0	0	0	0	0	0		000	00	%0.0
SUBTOTAL	0	0	0							0.0%

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10/10/1/000/8

LT2012

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER SHEET REFERENCE NUMBER FINAL PRINTOUT DATE

0.0% %0.0 %0.0 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% %0:0 %0.0 %0.0 %0.0 0.0% 2012/08/03 10:30 % of total liabilities O **CURRENT YEAR TOTAL VALUE** R'000 **OUTSIDE RSA** R'000 9 0 as at the end of the financial period 31/01/2012 IN RSA R'000 held by ABC Life Insurance Limited %0.0 %0.0 %0.0 %0.0 %0.0 0.0% %0.0 %0.0 %0.0 0.0% 0.0% %0.0 %0.0 %0.0 %0.0 %0.0 0.0% FIXED ASSETS depreciation Statement E8 Rate of 0 0 0 Sold during the year R'000 0 0 0 00 0000000 0 0 0000 Acquired during the year R'000 2. FURNITURE & OFFICE EQUIPMENT 1. COMPUTER EQUIPMENT DESCRIPTION TOTAL FIXED ASSETS 3. MOTOR VEHICLES 4. OTHER: Specify TOTAL

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REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER

SHEET REFERENCE NUMBER

FINAL PRINTOUT DATE				2012/08/03 10:30
Statement E9	ent E9			
COMPARISON OF STATUTORY & SHAREHOLDERS ASSETS	& ST	AREHOLDER	S ASSETS	
held by ABC Life Insurance Limited as at the end of the financial period 31/01/2012	isurar icial p	nce Limited eriod 31/01/20	012	
		=	IN & OUTSIDE RSA	
DESCRIPTION	orting ment	Statutory values	Values per financial	Differences <sup>1</sup>
	Suppp etate	R'000	statements R'000	R'000
	2	3	4	5
1. ASSETS				
Cash & Balances & Deposits	E1	0	0	0
Securities & Loans	E2	0	0	0
Debentures, Loan stocks & Other securities	E3	0	0	0
Debtors	E4	0	0	0
Shares, Depository receipts & Collective Investment Schemes	E5	0	0	0
Immovable property	E6	0	0	0
Mortgages & participation bonds	E7	0	0	0
Fixed Assets	E8	0	0	0
Other		0	0	0
OFFICE AFTER		Ī	C	C
10.At A33513			0	O

Notes:

1 Explain differences in a supplementary statement.

AUDITORS =

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REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER

FINAL PR

RAR OF LONG-TERM INSURANCE REFERENCE NUMBER						10/10/1/000/8
RINTOUT DATE						2012/08/03 10:30
Statement E9.1 (Reconciliation statement)	E9.1 (Reco	nciliation s	tatement)			
DIFFERENCES BETWEEN LIABILITIES IN THE ACTUARIAL BALANCE SHEET, THE FINANCIAL	S IN THE	ACTUARIAL	BALANCE	SHEET, 1	THE FINAN	CIAL
STATEMENTS AND THE STATUTORY STATEMENTS	NND THE ST	TATUTORY	STATEME	INTS		
held by	held by ABC Life Insurance Limited	nsurance L	imited			
as at the end of the financial period 31/01/2012	of the fina	ncial perio	d 31/01/201	12		
	Actionial	Financial	Statutory	Differences	Differences	Differences
DESCRIPTION	balance sheet	statement values in balance sheet statement C2	values in statement C2	between 2 and 3 <sup>1</sup>	between 2 and 4 <sup>1</sup>	between 3 and 4 <sup>1</sup>
	R'000	R'000	R'000	R'000	R'000	R'000
7	•	,			,	

. POLICY LIABILITIES / LIFE FUND					
•	0	0	0	0	0
	0	0	0 0	0	0
	0	0	0 (	0	0
	0	0	0 (	0	0
	0	0	0 0	0	0
SUBTOTAL FOR POLICY LIABILITIES / LIFE FUND	0	) 0	0 0	0	0
CURRENT LIABILITIES					

2. CURRENT LIABILITIES					
	0	0	0	0	0
	0	0	0	0	0
	0	0 0	0	0	0
	0	0 0	0	0	0
	0	0 (	0	0	0
SUBTOTAL FOR CURRENT LIABILITIES	0	0	0	0	0
3. CAPITAL ADEQUACY REQUIREMENT					

	0	0	0	0	0	0
	0	0	0	0	0	0
Z						

AUDITORS =

SUBTOTAL FOR CAR

Notes:
1 Explain differences in a supplementary statement.

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REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER SHEET REFERENCE NUMBER

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10/10/1/000/8 TOTAL EXPOSURE R'000 Inter-company balances R'000 Preference shares / debentures / other R'000 Include as assets Fair value for Section 31 R'000 Net asset value for Section 30 R'000 Statement E10
RELATED PARTY BALANCES
of ABC Life insurance Limited
as at the end of the financial period 31/01/2012
Related partys financial accounts Total equity (assets less liabilities) R'000 %0.0 %0.0 0.0 0.0 0.0 0.0 0.0 %0.0 %0.0 %0.0 0.0 %0.0 0.0% 0.0% 0.0% RoA Net income after R'000 ţ Total assets R'000 % Holding %0.0 %0.0 %0.0 %0.0 %0.0 %0.0 %0.0 %0.0 %0.0 %0.0 %0.0 %0.0 %0.0 %0.0 0.0% 0.0% 0.0% 0.0% 0.0% Country registered Main business activity 4. OTHER RELATED PARTIES 3. HOLDING COMPANIES Related party 1. SUBSIDIARIES SUBTOTAL SUBTOTAL SUBTOTAL SUBTOTAL FINAL PRINTOUT DATE 2. ASSOCIATES

AUDITORS

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AUDITORS

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10/10/1/000/8

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER FINAL PRINTOUT DATE

Statement E11.1 (reconciliation statement between fair value and statutory value) SPREAD OF ASSETS IN OR DEEMED TO BE IN THE RSA of ABC Life Insurance Limited as at the end of the financial period 31/01/2012	reconciliation statement between fair value and SAD OF ASSETS IN OR DEEMED TO BE IN THE of ABC Life Insurance Limited as at the end of the financial period 31/01/2012	etween fair in EMED TO BI in it is in i	ralue and sta E IN THE RS, 101/2012	itutory value) A
DESCRIPTION	FAIR VALUE	Sum of statements E1 to E8	Difference	Explanation
1	R'000	<i>R'000</i>	R'000 4	5
1 Mortgage bonds 2 Non-convertible debentures 3 Any other debtors 4 Outstanding premiums SUBTOTAL	00000	0 0 0 0	0 0 0 0	
5 Shares - ordinary & convertible debentures - Domestic 6 Shares - preference - Domestic SUBTOTAL	0 0	0 0	0 0 0	
7 Listed securities & shares - Foreign, deemed to be domestic 8 Policyholders' loans 9 Claims against a LT insurer i.t.o. a LT policy 10 Property investments 11 Related party(ies) & associated companies 12 Computer equipment 3 associated companies 13 Other equipment & motor vehicles 14 Any other assets SUBTOTAL OF ITEMS 1 to 14			00000000	
15 Margin deposits - Domestic 16 Margin deposits - Foreign, deemed to be domestic SUBTOTAL	0	0 0 0	000	
17 Cash 18 Krugerrands 19 Bank balances & deposits - Domestic 20 Bank balances & deposits - Foreign, deemed to be domestic 21 Government & semi-government securities - Domestic 22 Government securities - Foreign, deemed to be domestic SUBTOTAL OF ITEMS 15 to 22			0 0 0 0 0 0	
TOTAL	0	0	0	

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FINAL PRINTOUT DATE								:				2012/08/03 10:30
					Statement E12	:12						
				BAN	BANKING INSTITUTION EXPOSURE	N EXPOSURE						
				as at the en	as at the end of the financial period 31/01/2012	l period 31/01/201	2					
				CURRENT	CURRENT YEAR - TYPE OF EXPOSURE TO EACH ENTITY	EXPOSURE TO EAC	H ENTITY				IN RSA &	
DESCRIPTION	CURRENT / CALL	FIXED DEPOSITS	NEGOTIABLE CERTIFICATE OF DEPOSITS	PROMISSORY NOTES	CREDIT LINKED NOTES	SHARES & DEBENTURES	LISTED DERIVATIVES	UNLISTED DERIVATIVES	SECURITIES	COLLATERAL	TOTAL	% of total liabilities
	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	
TOTAL TITLE INCIDENTIAL ORIGINAL	2	3	4	5	9	7	8	6	10	-	12	13
BANKING INSTITUTION EXPOSURE												
Nedcor Group				0					0			%0 0
<ul> <li>Standard Bank Group</li> </ul>		0	0	0	0		0	0	0	0	0	0.0%
Firstrand Group		-		0					0			%0.0
ABSA Group				0			0		0	0		%0:0
Investec Group     Other SA Beats				0	0				0			%0.0
• Offiel SA Baliks								5 0	0	Olo		%0.0
•						0						0.0%
•				0								0.0%
•				0				0	0			%0.0
<ul> <li>International Banks</li> </ul>												0.0.0
•		0 0	0	0	0	0	0	0	0			%0.0
•				0					0			%0:0
•				0					0			%0.0
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and the separate of the second				0		0	0	0	0	0		%0.0
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The state of the s				0					0	100	o C	%0.0
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•				0	0		0		0			%00
•				0								70.0
												0.0
TOTAL BY BANK												
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CONFIDENTIAL STATEMENT NOT AVAILAB

SHEET REFERENCE NUMBER REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER

FINAL PRINCOLDATE				Chatamant F43					
			OTHER	Statement E13 OTHER INSTITUTION EXPOSURES	3 XPOSURES				
			of A as at the end	of ABC Life Insurance Limited e end of the financial period 31	of ABC Life Insurance Limited as at the end of the financial period 31/01/2012				
									IN RSA &
DESCRIPTION	CORPORATE (LISTED)	CORPORATE (UNLISTED)	OTHER SECURITIES	MONEY MARKET EXPOSURE (NON BANKS)	LISTED DERIVATIVES	UNLISTED DERIVATIVES	SECURITIES LENDING	COLLATERAL	TOTAL
	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
GOVERNMENT & OHASI GOVERNMENT	2	3	4	2	9	7	8	ō	10
	0		0	0					
	0					0	0	0	
	0		0						0
The control of the co	0								
	0 0	0 0		0 0	0	0 0	0 0	0 0	
	0								
A THE CONTRACT OF THE CONTRACT	0		0						
	0								
TO THE PERSON OF	0	0	0	0			0	0	
	0								0
	0					0	0		
TOTAL									
OTHER INSTITUTIONS									
		0			0		0		
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A second of the second materials of the second of the seco	0	0	0			0			
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IOIAL	0	0	0		0	0	0	0	0
TOTAL SECURITIES ISSUED BY									
GOVERNMENT, QUASI GOVERNMENT AND	0	0	0	0	0	0	0	0	0

AUDITORS(initial)

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

Statement E14 INWARDS LISTED INSTRUMENTS
2012/08/03 1/0 30
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
SHEFT REFERENCE NUMBER
CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

			INWARDS of ABC as at the end	Statement E14 INWARDS LISTED INSTRUMENTS of ABC Life Insurance Limited as at the end of financial period 31/01/2012	ENTS ted 1/01/2012				
				<b>—</b>	TYPE OF INSTRUMENTS	S			
NAME OF INSTITUTION	ORDINARY SHARES	PREFERENCE SHARES	DEBENTURES	LINKED UNITS	REITS/LOAN STOCKS	EXCHANGE TRADED FUNDS	DERIVATIVES	WARRANTS	SHARE
	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R.000
_	4	5	9	7	8	6	10	11	12
	0	0					0	0	0
							0	0	0
	0			0			0	0	0
	0					0	0	0	0
	0						0	0	0
	0						0	0	0
	0					0	0	0	0
	0					0	0	0	0
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A CALL TO THE REPORT OF THE PROPERTY OF THE PR	0					0	0	0	0
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	-								Control Spinish and Control of the C

AUDITORS

Page 75 of 86 LT2012 F01-99-A SHEET REFERENCE NUMBER 0 REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER 2012/08/03 10:30 FINAL PRINTOUT DATE Statement F1 **DERIVATIVES** of ABC Life Insurance Limited as at the end of the financial period 31/01/2012 Fair Value of Physicals (Excluding Fair value of Derivative Profit or **ASSET CLASS** derivatives) being derivatives Loss hedged 2 3 4 1. By asset class ō 0 0 Equities 0 0 0 Interest rate 0 0 0 Currency 0 Other (Specify in supporting statement F1.1) 0 0 0 0 0 Subtotal 2. By instrument type 0 Forward 0 0 0 0 Future 0 0 0 0 **Options** 0 0 0 **Swaps** 0 0 Other (Specify in supporting statement F1.1) 0 0 0 0 Subtotal 3. By counterparty 0 0 0 Exchange 0 0 0 Other (Specify in supporting statement F1.1) 0 0 0 Subtotal 4. By objective / strategy 0 0 0 Hedging

Speculating

Subtotal

Other (Specify in supporting statement F1.1)

AUDITORS
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0

0

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0

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0

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0

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REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER 2012/08/03 10:30 FINAL PRINTOUT DATE

PRINTOUT DATE			2012/08/03 10:30
	Statement F1.1 DERIVATIVES Life Insurance Limited	d	
as at the end of	the financial period 3°	1/01/2012	
ASSET CLASS	Fair Value of Physicals (Excluding derivatives) being hedged	Fair value of derivatives	Derivative Profit or Loss
1	2	3	4
1. By asset class Other			
	0	0	
	0	0	
	0	0	
	0	0	
Subtotal	0	0	
Subtotal	0 0 0 0 0	0 0 0 0 0	
3. By counterparty Other			
o contract of the contract of	0	0	
	0	0	
	0	0	
	0	0	
Subtotal	0	0	
I. By objective / strategy Other	0 0	0 0 0	
	0	0	
	0	0	
Subtotal	0	0	

AUDITORS \_\_\_\_\_

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AUDITORS \_\_\_\_\_

# CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

SHEET REFERENCE NUMBER

ACTUARY \_\_\_\_

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER

H01-99-A 10/10/1/000/8

SUMMARY OF SVM of ABC Life	tement H1 I ASSETS AND LIABII Insurance Limited financial period 31/0	1/2012		
		IN & OUTS	SIDE RSA	
DESCRIPTION	First party cells	Third party cells	Promoter cells	TOTAL VALUE CURREN YEAR
	R'000	R'000	R'000	R'000
1	2	3	4	5
ASSETS	<u></u>			
Cash & Deposits	0	0	0	
Fixed interest Equities & Convertible debentures	0	0	0	
Property	0	0	0	
Collective investment schemes	0	0	0	
Fixed Assets	0	Ö	0	
Current Assets	0	0	0	
Other	0	0	0	
TOTAL ASSETS	0	0	0	
IABILITIES				
Linked liabilities	0	0	0	
Non-linked liabilities	0	0	0	
Current liabilities	0	0	. 0	
Other	0	0	0	
TOTAL LIABILITIES	0	0	0	
EXCESS ASSETS	0	0	0	
CAPITAL ADEQUACY REQUIREMENT	0	0	0	
REE ASSETS	. 0		0	

0.00

0.00

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CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

10/10/1/000/8

LT2012

SHEET REFERENCE NUMBER REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER

2003/05/15 15:37			TOTAL VALUE CURRENT YEAR	R'000	8
			Promoter cell	R'000	7
		SIDE RSA	Third party cells with CAR Cover LESS than 1 <sup>1</sup>	R'000	5
		IN & OUTSIDE RSA	First party cells with CAR Cover or equal to 1  Or equal to 1  First party cells  With CAR Cover with CAR Cover or equal to 1  Or equal to 1	R'000	4
	ACY COVER ed 31/01/2012		First party cells with CAR Cover LESS than 1 <sup>1</sup>	R'000	3
	Statement H2 SETS AND CAPITAL ADEQUAC of ABC Life Insurance Limited		First party cells with CAR Cover GREATER than or equal to 1	R'000	2
INAL PRINTOUT DATE	Statement H2 FREE ASSETS AND CAPITAL ADEQUACY COVER of ABC Life Insurance Limited as at the end of the financial period 31/01/2012		DESCRIPTION		

# 1. ASSET COVER

Value of total assets
Value of total liabilities
Excess Assets Over Liabilities
Capital Adequacy Requirement
Free Assets (After CAR)
CAR Cover

# 2. EXCESS ASSETS REPRESENTED BY Share capital

Non-distributable reserves Distributable reserves Other TOTAL

ACTUARY

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If any of the first party or third party cells have a capital adequacy requirement cover less than one, the attached supplementary statement H2.1 must be completed for each of these cells.

AUDITORS

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER FINAL PRINTOUT DATE

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC Page 79 of 86

					2003/05/15 15:37
	Stat FREE ASSETS AND ( of ABC Life	tement H2.1 CAPITAL ADEQUAC Insurance Limited	Y COVER		
	as at the end of the	financial period 31,	(01/2012		
Name/number of cell owner	Name/number of cell owner	Name/number of cell owner	Name/number of cell owner	Name/number of cell owner	Name/number of cell owner
TOTAL VALUE CURRENT YEAR	TOTAL VALUE CURRENT YEAR	TOTAL VALUE CURRENT YEAR	TOTAL VALUE CURRENT YEAR	TOTAL VALUE CURRENT YEAR	TOTAL VALUE CURRENT YEAR
R'000	R'000	R'000	R'000	R:000	RYDD
2	3	4	2	9	7
0	0	0	0		0
0	0	0	0		0
0	0	0	0		0
0	0	0	0		0
0		0	0		0
0.00					0.00
0	0	0	0		
0	0	0	0		0
0	0	0	0		0
0	0	0	0		
	Name/number of cell	000000	000000	Statement H2.1	Statement H2.1

AUDITORS =

ACTUARY ==

PUBLIC OFFICER

DIRECTOR

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LT2012

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC 10/10/1/000/8 2003/05/15 15:37 1. Are you satisfied that, to the best of your knowledge and belief, the information contained in Statements H1, H2 and H2.1 fairly present the underwriting results and the financial position of the Insurer and the individual cells in accordance with the books 2. Have there been any developments after the year end, having a significant effect on the financial soundness of the insurer or as at the end of the financial period 31/01/2012 CERTIFICATE GIVEN BY DIRECTORS 3. Are there any solvency relief arrangements in place between the insurer and the cell owner? of ABC Life Insurance Limited Statement H3 REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER • If "NO", provide an explanation. of account at the year end? If YES, furnish details: If YES, furnish details: SHEET REFERENCE NUMBER FINAL PRINTOUT DATE any cell?

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HEET REFERENCE REGISTRAR OF LO	DE NUMBER DNB-TERMI INSURANCE REFERENCE NUMBER	FIDENTIAL STATE	MENT NOT AVAIL	01-99-A 10-10-1-000-8 2012-08-03-10-30
	Statement I1  SINGLE FACTOR STRESS TESTS ON STATUTORY SURPLUS  of ABC Life insurance Limited  as at the end of the financial period 31/01/2012			
		Statutory Valuation Basis	Post Stress Test & Before Management Action	Post Stress Test & Post Management Action
		R'000	R'000	R'000
1 SINGLE FA 1.1 IN	CTOR STRESS TESTS TEREST RATE SHOCK: 50% UPWARDS SHIFT IN YIELD CURVE	2	3	4
	Assets Cash & Balances & Deposits	0	0	0
	Securities & Loans Debentures, Loan stocks & Other securities	0	0	0
	Debtors	0	. 0	0
	Shares, Depository receipts & Collective Investment Schemes	0		0
	Immovable property Mortgages & participation bonds	0		0
	Fixed Assets	0	0	0
	Other	0	0	0
	Total Assets	0	0	0
	Liabilities			
	Policyholder liabilities: Linked (excluding liabilities specified below) Policyholder liabilities: Non-linked (excluding liabilities specified below)	0		0
	Bonus Stabilisation Reserve	0	0	0
	Non-vested bonuses	0	0	0
	Embedded Investment Derivatives Reserve Discretionary Margins	0		0
	Other Babilities	0		0
	Total Liabilities	0	0	0
	Total Excess Assets	0	0	0
	CAR			
	CAR TCAR	0	0	0
	MCAR	0	0	. 0
	OCAR IOCAR	0	0	0
	Factor	0%	0%	0%
	Capital Adequacy Requirement (CAR)	0	0	0
	•			
	CAR COVER	0.00	0.00	0.00
1.2 IN	TEREST RATE SHOCK: 35% DOWNWARD SHIFT IN YIELD CURVE			
	Assets Cash & Balances & Deposits	0	0	0
	Securities & Loans	0	0	0
	Debentures, Loan stocks & Other securities	0	0	0
	Debtors Shares, Depository receipts & Collective Investment Schemes	0	0.	0
	Immovable property	0		0
	Mortgages & participation bonds Fixed Assets	0	0	0
	Other	0	0	0
	Total Assets	0	0	0
	Liabilities			
	Policyholder liabilities: Linked (excluding liabilities specified below)	0	0	0
	Policyholder liabilities: Non-inked (excluding liabilities specified below) Bonus Stabilisation Reserve	0	0	0
	Non-vested bonuses	0	0	0
	Embedded Investment Derivatives Reserve	0	0	0
	Discretionary Margins Other liabilities	0	0	0
	Total Liabilities	0	0	0
	·			
	Total Excess Assets	0	U]	0
	CAR TCAR	0	0	0
	MCAR	0	0	0
	OCAR IOCAR	0	0	0
	OUAR Fastor	0%	0%	0 0%
	Capital Adequacy Requirement (CAR)	0	0	0
	CAR COVER	0.00	0.00	0.00

1 72042

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REFERENCE NUMBER TRAR OF LONG-TERNINBURANCE REFERENCE NUMBER RRHOTOUT DATE	CONFIDENTIAL STATEMENT NOT AVA	10:10:10 10:10:10 20:2:08:03:1
Statement I1 SINGLE FACTOR STRESS TESTS ON STATUTORY SURI  of ABC Life Insurance Limited as at the end of the financial period 31/01/2012	PLUS	201208031
	Statutory Valuation Basis  Post Stress Tes & Before Management Action	t Post Stress Te & Post Managemen Action
1	R'000 R'000 2 3	R'000
1.3 EQUITY PRICE SHOCK: 50% DROP IN EQUITY PRICES, 30% DROP IN PRICES OF PREFERENCE SHARES		
Assets		-
Cash & Balances & Deposits Securities & Loans		0
Debentures, Loan stocks & Other securities		0
Debtors		0
Shares, Depository receipts & Collective Investment Schemes		0
Immovable property		0
Mortgages & participation bonds		0
Fixed Assets Other	0	0
VIIIVI	UI UI	×1
Total Assets	0	0
·		
Liabilities		
Policyholder liabilities: Linked (excluding liabilities specified below)		0
Policyholder liabilities: Non-linked (excluding liabilities specified below)		0
Bonus Stabilisation Reserve		0
Non-vested bonuses	0	0
Embedded Investment Derivatives Reserve Discretionary Margins	0	0
Discretionary war gins Other liabilities	0	0
Otto napinos		<u> </u>
Total Liabilities	0	0
Total Excess Assets	0	0
CAR		
TCAR	0	0
MCAR OCAR		0
OCAR IOCAR		0
Factor	0% 0%	6
Capital Adequacy Requirement (CAR)	0	0]
CAR COVER	0.00 0.00	0 0
PROPERTY PRICE SHOCK: 30% DROP IN PROPERTY PRICES	0.001	0] 0
Assets		
Cash & Balances & Deposits	0 (	
Securities & Loans		0
Debentures, Loan stocks & Other securities Debtors		0
Shares, Depository receipts & Collective Investment Schemes		
Immovable property	0 0	0
Mortgages & participation bonds	0 0	0
Fixed Assets		0 1
Other	0 (	ol
Total Assets	0 0	
Liebilities		
Liabilities Policyholder liabilities: Linked (excluding liabilities specified below)	0 0	
Policyholder liabilities: Non-linked (excluding liabilities specified below)		
Bonus Stabilisation Reserve	0 0	
Non-vested bonuses	0 0	)
Embedded Investment Derivatives Reserve		
Discretionary Margins Other liabilities	0 0	
Outer hadhades		<u>′1</u>
Total Liabilities	0 0	
Total Excess Assets	0 0	
CAR	<u> </u>	
CAR TCAR	0 0	ol .
MCAR	0 0	
OCAR	0 0	
IOCAR	0	
Factor	0% 0%	
Control Adamson Denvisors at (CAD)	0 0	1
Capital Adequacy Requirement (CAR)	<u> </u>	

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0.00

LT2012

Capital Adequacy Requirement (CAR)

CAR COVER

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# CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC SHEET REFERENCE NUMBER REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER FINAL PRINTOUT DATE SINGLE FACTOR STRESS TESTS ON STATUTORY SURPLUS of ABC Life insurance Limited as at the end of the financial period 31/01/2012 Post Stress Test & Before Management Action Post Stress Test & Post Management Action R'000 R'000 R'000 1.5 EXCHANGE RATE SHOCK: 30% APPRECIATION IN EXCHANGE RATE Assets Cash & Balances & Deposits Securities & Loans Debentures. Loan stocks & Other securities Debtors Shares. Depository receipts & Collective Investment Schemes Immovable property Mortgages & participation bonds Fixed Assets Other Liabilities Policyholder liabilities: Linked (excluding liabilities specified below) Policyholder liabilities: Non-linked (excluding liabilities specified below) Bonus Stabilisation Reserve Non-vested bonuses Embedded Investment Derivatives Reserve Discretionary Margins Other liabilities Total Liabilities 0 0 0 Total Excess Assets 0 0 0 CAR TCAR MCAR OCAR IOCAR Factor 0% Capital Adequacy Requirement (CAR) 0 0 0 CAR COVER 0.00 0.00 0.00 1.6 EXCHANGE RATE SHOCK: 30% DEPRECIATION IN EXCHANGE RATE Assets Cash & Balances & Deposits Securities & Loans Debentures, Loan stocks & Other securities Debtors Shares, Depository receipts & Collective investment Schemes Immovable property Mortgages & participation bonds Fixed Assets Other Total Assets 0 0 0 Liabilities Policyholder liabilities: Linked (excluding liabilities specified below) Policyholder liabilities: Non-linked (excluding liabilities specified below) Bonus Stabiliaation Reserve Non-vested bonuses Embedded Investment Derivatives Reserve Discretionary Margins Other liabilities 0 0 0 Total Liabilities 0 0 0 Total Excess Assets CAR TCAR MCAR OCAR IOCAR Factor

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	CONFIDENTIAL STATE	EMENT NOT AVAIL	
SHEET REFERENCE MUNSER REGISTAR OF CONG-TERMINSURANCE REFERENCE NUMBER			101-99- 10/10/1-000
FINAL PRINTOUT DATE Statement If			2012/08/03 10/3
SINGLE FACTOR STRESS TESTS ON STATUTORY SURPLUS			
of ABC Life Insurance Limited as at the end of the financial period 31/01/2012			
	Statutory	Post Stress Test & Before	Post Stress Test & Post
	Valuation Basis	Management Action	Management Action
	R'000	R'000	R'000
1	2	3	4
1.7 VOLATILITY SHOCK: 15% ABSOLUTE INCREASE IN LONG - AND SHORT TERM EQUITY VOLATILITIES AND 10% ABSOLUTE INCREASE LONG - AND SHORT TERM IN	ERES		
Assets			
Cash & Balances & Deposits Securities & Loans	0		(
Debentures, Loan stocks & Other securities	0	0	
Debtors Shares, Depository receipts & Collective Investment Schemes	0	0	(
Immovable property Mortgages & participation bonds	0	0	
Fixed Assets	C	0	
Other			
Total Assets	0	0	
Liabilities	·		
Policyholder liabilities: Linked (excluding liabilities specified below) Policyholder liabilities: Non-linked (excluding liabilities specified below)	0		
Bonus Stabilisation Reserve	0	0	(
Non-rested bonuses Embedded Investment Derivatives Reserve	0	0	
Discretionary Margins Other liabilities	0		
Total Liabilities			
Total Excess Assets	0	0	(
CAR			
TCAR MCAR	0	0	(
OCAR IOCAR	0	0	(
NOAN Factor	0%		09
Capital Adequacy Requirement (CAR)	0	0	(
CAR COVER	0.00	0.00	0.00
	0.00	0.50	0.00
1.8 CREDIT RISK SHOCK: 100% INCREASE IN CAR CREDIT RISK ALLOWANCE			
Assets Cash & Balances & Deposits	0	T 0	
Securities & Loans	0	0	
Debentures, Loan stocks & Other securities Debtors	0	0	
Shares, Depository receipts & Collective Investment Schemes Immovable property	0		(
Mortgages & participation bonds	0	0	(
Fixed Assets Other	0	0	(
Total Assets	0		
Liabilities Policyholder liabilities: Linked (excluding liabilities specified below)	0	0	(
Policyholder llabilities: Non-linked (excluding llabilities specified below) Bonus Stabilisation Reserve	0		(
Non-vested bonuses	0	0	
Embedded Investment Derivatives Reserve Discretionary Margins	0		(
Other liabilities	0		0
Total Liabilities	0	0	C
Total Excess Assets	0		C
	<u> </u>	,	
CAR TCAR	0	0	(
MCAR	0	0	(
OCAR IOCAR	0	0	(
Factor	0%	0%	0%
Capital Adequacy Requirement (CAR)	0	0	0
CAR COVER	0.00	0.00	0.00
		AUDITORS (initial)	
ACTUARY (initial)		nouriono (minal)	

Capital Adequacy Requirement (CAR)

CAR COVER

ACTUARY (initial)

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0.00

AUDITORS (initial)

			-
CON	EIDENTIAI STATE	MENT NOT AVAIL	ARI E TO DURI IC
SHEET REFERENCE NUMBER	I IDENTIAL STATE	MILITI NOI AVAIL	102-99-A
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER			10/10/1/000/8
FINAL PRINTOUT DATE			2012/08/03 10:30
Statement I2			
ECONOMIC SCENARIO STRESS ON STATUTORY SURPLUS			
of ABC Life insurance Limited			
as at the end of the financial period 31/01/2012			
as at the and of the intrancial below 110 1150 12			
		Post Stress Test	Post Stress Test
	Statutory	& Before	& Post Stress Test
	Valuation Basis	Management	Management
	valuation basis	Action	Action
		Action	Action
	R'000	R'000	R'000
1	2	3	4
1 ECONOMIC SCENARIO STRESS TEST  Assets			
Cash & Balances & Deposits	0	0	0
Securities & Loans	0	0	0
Debentures, Loan stocks & Other securities	0	0	0
Debtors	0	0	0
Shares, Depository receipts & Collective Investment Schemes	0	0	0
Immovable property	0	0	0
Mortgages & participation bonds	0	0	0
Fixed Assets	0	0	0
Other	0	0	0
Total Assets	0	0	0
Liabilities			
Policyholder liabilities: Linked (excluding liabilities specified below)	0	0	0
Policyholder liabilities: Non-linked (excluding liabilities specified below)	0		ō
Bonus Stabilisation Reserve	0	0	0
Non-vested bonuses	0	0	0
Embedded Investment Derivatives Reserve	0	0	0
Discretionary Margins	0	0	0
Other liabilities	0	0	0
Total Liabilities	0	0	0
Total Excess Assets	0	0	0
CAR			
TCAR	0	0	0
MCAR	0	0	0
OCAR	0	0	0
IDCAR	0	0	0
TOURN Control	084	00%	006

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SHEET REFERENCE NUMBER REGISTRAR OF LONG-TERM INST		ALIDERIJAE STAT	EMENI NOI AVAI	103-99-A 10-10/1/000/8
PINAL PRINTOUT DATE	Statement IS SINGLE FACTOR STRESS TEST ON STATUTORY SURPLUS of ABC Life Insurance Limited as at the end of the financial period 31/01/2012	I		2012/08/03 10/30
		-	Post Stress Test &	1
		Statutory Valuation Basis	Before Management	Post Stress Test & Post Management
,		R'000	Action R'000	Action R'000
	1	2	3	4
1.1 MORTALITY	S ND MORBIDITY SHOCK 30% INCREASE IN EXPECTED RISK RATES (DECREASE FOR ANNUITIES IN PAYMENT)			
	Assets Cash & Balances & Deposits	0		0
	Securities & Loans Debentures, Loan stocks & Other securities	0		0
	Deblors Shares, Depository receipts & Collective Investment Schemes Immovable property	0		0
	Mortgages & participation bonds Fixed Assets	0		0
	Other	0		
	Total Assets Liabilities	0	0	0
	Policyholder liabilities: Linked (excluding liabilities specified below) Policyholder liabilities: Non-linked (excluding liabilities specified below)	0	0	0
	Bonus Stabilisation Reserve Non-vested bonuses	0	0	0
	Embedded Investment Derivatives Reserve Discretionary Margins	0	0	0
	Other liabilities Total Liabilities	0	0	
	Total Excess Assets	0		
	CAR			
	TCAR MCAR OCAR	0 0		0
	IDCAR Factor	0	0	0
	Capital Adequacy Requirement (CAR)	0		
	CAR COVER	0	0	0
1.2 EXPENSE PER	POLICY SHOCK 10% INCREASE IN MIANTENANCE EXPENSE WITH 20% INCREASE IN EXPENSE INFLATION			
	Assets			
	Cash & Blances & Deposits Securities & Loans Debentures, Loans stocks & Other securities	0	0	0
	Debermuses, Loan Stocks & Other Securines Debtors Shares, Depository receipts & Collective Investment Schemes	0	0	0
	Immovable property Mortgages & participation bonds	0	0	0
	Fixed Assets Other	0	0	
	Total Assets	0	0	0
	Liabilities Policyholder liabilities: Linked (excluding liabilities specified below)	0	0	0
	Policyholder liabilities. Non-inked (excluding liabilities specified below) Borus Stabilisation Reserve Non-vested boruses	0	0 0 0	0 0
	Discretionary Margins	0	0	0
	Other liabilities	0	0	0
	Total Liabilities	0	0	
	Total Excess Assets  CAR	- 01	U	0
•	TCAR MCAR	0	0	0
	OCAR IOCAR	0	0	0
	Factor Capital Adequacy Requirement (CAR)	0%}	0%	
	CAR COVER	0		
1.3 WITHDRAWAL	3 40% INCREASE IN ASSUMPTION			
	Assets Cash & Balances & Deposits	ol	0	0
	Securities & Loans Debentures, Loan stocks & Other securities	0	0	0
	Debtors Shares, Depository receipts & Collective Investment Schemes	0	0 0 0	0 0
	Immovable property Mortgages & participation bonds Fixed Assets	0	0	0
	Other	0	0	0)
	Total Assets	0	0	0
	Liabilities Policyholder liabilities: Linked (excluding liabilities specified below) Policyholder liabilities: Non-linked (excluding liabilities specified below)	0	0	0
	Bonus Stabilisation Reserve Non-vested bonuses	0	0	0
	Embedded Investment Derivatives Reserve Discretionary Margins	0	0	0
	Other labilities  Total Liabilities	0	0	
	Total Excess Assets	0	0	0
	CAR			
	TCAR MCAR COVERNIA	0	0 0	0
	OCAR   OCAR   Factor	0	0 0 0%	0
	Capital Adequacy Requirement (CAR)	0 0	0	
	CAR COVER [	0	0	0
ACTUARY (initial)		,	UDITORS (initial)	_

# LONG-TERM INSURANCE ANNUAL QUALITATIVE RETURN (LT2012)

Page 1 of 33

# LONG-TERM INSURANCE ACT (NO. 52 OF 1998) LONG-TERM QUALITATIVE RETURN ABC LIFE INSURANCE LIMITED

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER END OF PERIOD UNDER REVIEW FINAL PRINTOUT DATE

10/10/1/000/8 2012/01/31 2012/08/07 09:46

INDEX OF STATEMENTS AVAILABLE TO PUBLIC				
Statement no.	Description	No. of pages	Issue date	
Α	Management Information			
<u>A1</u>	Registration information	1	2003	
G	Questionnaires & Reports			
<u>G1</u>	General information	3	2011	
<u>G2</u>	Declaration by directors	1	2011	
<u>G4</u>	Declaration by statutory actuary	. 1	2011	
<u>G5</u>	Declaration by auditor(s)	1	2008	

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# **LONG-TERM INSURANCE ACT (NO. 52 OF 1998)** LONG-TERM QUALITATIVE RETURN **ABC LIFE INSURANCE LIMITED**

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER END OF PERIOD UNDER REVIEW FINAL PRINTOUT DATE

10/10/1/000/8 2012/01/31 2012/08/07 09:46

INDEX OF STATEMENTS NOT AVAILABLE TO PUBLIC			
Statement no.	Description No. of pages Issue/Amendment date		Issue/Amendment date
G	Questionnaires & Reports		
<u>G3</u>	Report by the Statutory Actuary	2	2011
<u>G6</u>	Governance and Risk Management	7	2011
<u>G7</u>	Reinsurance arrangements	4	2011
<u>G8</u>	Annual certificate of compliance by the public officer in terms of the conditional approval granted by the registrar to substitute certain compulsory annuity policies	1	2003
<u>G9</u>	Discretionary participation products report issued by the directors	3	2009
G10.1	Cross border operations - SADC branches / subsidiaries	1	2009
G10.2	Cross border operations - Non-SADC branches / subsidiaries	1	2009
G10.3	Cross border operations - SADC other operations	2	2009
G10.4	Cross border operations - Non-SADC other operations	2	2009

FINAL PRINTOUT DATE		Statement M	2012/08/07 09:46
	State REGISTRATIO  of ABC Life In	REGISTRATION INFORMATION  of ABC Life Insurance Limited	
		2 3	4
1. DESCRIPTION	NOIL	Regulators Ref:	#REF!
	Registrar of Long-term Insurance reference number	10/10/1/000/8	
	End of financial period ( <i>yyyy/mm/dd)</i> Name of long-term insurer	2012/01/31 ABC Life Insurance Limited	
	Number of months in financial period under review	12	
2. TYPES 0	2. TYPES OF POLICIES	CERTIFICATE OF REGISTRATION AS AN INSURER ISSUED BY THE REGISTRAR	REGISTRAR
	Assistance Disability Fund Health Life Sinking Fund		·
	Certificate number	Conditions imposed¹ (Y/N)	
3. NAMES C	3. NAMES OF CONTACT PERSONS		
	3.1 PUBLIC OFFICER Initials and surname of Public Officer Initials and surname of contact person regarding the return	Did person change since previous year (Y/N)  Did person change since previous year (Y/N)	
	3.2 AUDITOR Name of first firm Initials and surname of Responsible Partner	Did person change since previous year (Y/N) Did person change since previous year (Y/N)	
	Name of second firm Initials and surname of Responsible Partner	Did person change since previous year (Y/N)  Did person change since previous year (Y/N)	
	3.3 ACTUARY Name of Statutory Actuary Name of employer/company of Statutory Actuary	Did person change since previous year (Y/N)  Did person change since previous year (Y/N)	
	Name of Alternate Statutory Actuary Name of employer/company of Alternate Statutory Actuary	Did person change since previous year (Y/N) Did person change since previous year (Y/N)	
		AUDITORS (initial)	

Conditions imposed on an insurer are available from the Registrar on request.

Notes:

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SHEET REFERENCE NUMBER
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
FINAL PRINTOUT DATE

G01-99-A 10/10/1/000/8 2012/08/07 09:46

# Statement G1 GENERAL INFORMATION, by ABC Life Insurance Limited as at the end of the financial period 31/01/2012

1.	Has any change been made during the year under review to the Memorandum and Articles of Association or
	equivalent document by which the insurer is constituted and in accordance with which it conducts its insurance
	business?

 If "YES", attach a certified copy of the document as amended Or indicate if it has already been submitted.

# **SHARE CAPITAL**

- 2. Please attach a diagram of the entire group structure, showing percentages of shareholding and names of ultimate shareholders as at the end of the period under review. Include percentages at the end of the previous period in brackets.
- Furnish the name of the body or person who controls the insurer.
   Is this the same body or person as at the end of the previous year?
   If "NO" attach details.
- 4. Is the body or person who controls the insurer incorporated or resident in the RSA?
  - If "NO", attach details.
- 5. Does the insurer hold, directly or indirectly, 25% or more of the issued share capital of another company, incorporated in or outside the RSA carrying on insurance or banking business in or outside the RSA?
  - If "YES", state the name(s) of the insurer(s) or bank(s) and particulars of share holding.
     Attach a copy of the latest audited accounts and balance sheet if the institution is not registered to carry on insurance or banking business in the RSA.
- 6. Does the insurer have shares in the holding company?
  - If "YES", please provide the following:

	Number of shares	Shares as a % of the total issued shares of
(1) Total issued shares of holding company		holding company stated
(2) Total shares held by insurer and group undertakings:  (Sum of (a) to (d) below)	0	0.0%
(a) Shares held in shareholders' fund (Approved under Sec 34(1)(e))		0.0%
Shares held in share incentive schemes of the insurer and its subsidiaries (Approved under Sec 34(1)(e))		0.0%
Shares held by the subsidiaries of insurer including asset holding intermediaries and trusts (Approved under Sec 34(1)(e))		0.0%
Shares held in policyholders' funds (Approved in terms of section 32(2)		0.0%
(3) Shares held by other subsidiaries of the holding company		0.0%
(4) Total number of shares held by the subsidiaries of the holding  ((2) + (3))	0	0.0%

# ASSETS AND LIABILITIES

- 7. Has there been any direct or indirect borrowing of assets?
  - If "YES", attach details.
- 8. Has any guarantee or suretyship, otherwise than by means of an insurance guarantee policy, been given as described in sections 32 and 34 of the Act?
  - If "YES", attach details.
- 9. Do the liabilities include all contingent liabilities, guarantees and commitments?
  - If "NO", attach details.
- 10. Are all the assets or title thereto held by the insurer?
  - If "NO", attach details.

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SHEET REFERENCE NUMBER
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER FINAL PRINTOUT DATE

G01-99-A 10/10/1/000/8 2012/08/07 09:46

# Statement G1

as a	GENERAL INFORMATION, by ABC Life Insurance Limited at the end of the financial period 31/01/2012	
11. Are all the assets or title thereto held in the  • If "NO", attach details.	RSA or in a manner approved by the Registrar?	
	quirements in Directive 126 pertaining to the approval tached nominee companies have been met?  provide full details	
13. Have any assets been encumbered?  • If "YES", attach details.		
14. Has any script been lent out by the insurer i  * If "YES", attach details.	t.o. script lending transactions?	
EXCHANGE RATE		
15. Have ruling year-end rates of exchange bee • Attach details.	en applied in converting foreign assets and liabilities?	
16. Are foreign denominated liabilities substanti	ally covered by appropriate foreign denominated assets?	
<ul> <li>If "NO", state the amount of the mismate</li> </ul>	ch in R'000.	
AUDIT COMMITTEE		
17. Has an audit committee been appointed for  • If "NO", attach details.	the insurer?	
18. Did the audit committee convene during the  • If "YES" how many times.  • If "NO" provide full reasons why no mee		
SHARE-BASED PAYMENTS		
19. Please provide the liability in respect of cash	h-based equity share payments	
DESCRIPTION OF PRODUCTS MARKETED A	ND SOLD	
the product as well as the premium income • Product name	and sold, provide the product name and <u>a <b>short description</b></u> in a sep as a percentage of the total premium income, as follows:	arate sheet, of the characte
<ul> <li>Class of business: specifying</li> </ul>	Assistance business Disability business Fund business Health business Life business Sinking Fund business	
<ul> <li>Type of business: specifying</li> </ul>	-	
	Investments Risk Annuities Universal Life Structured products/hybrids	
<ul> <li>Type of policy: specifying</li> </ul>	Individual Grouped Individual	
<ul> <li>Paid-up value or surrender value indica</li> </ul>	Yes	
<ul><li>Premium Income (as a % of total premi</li><li>Description of benefits payable</li></ul>	No ums received and outstanding)	

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SHEET REFERENCE NUMBER
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
FINAL PRINTOUT DATE

G01-99-A 10/10/1/000/8 2012/08/07 09:46

# Statement G1 GENERAL INFORMATION, by ABC Life Insurance Limited as at the end of the financial period 31/01/2012

- Other information of relevance (e.g. reclassified, closed product, etc.): Specify
- 21. Please indicate whether significant changes in the product mix or the marketing policy of your company are anticipated.

CHAIRMAN	DIRECTOR
PUBLIC OFFICER	DATE
AUDITORS (initial)	

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SHEET REFERENCE NUMBER
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
FINAL PRINTOUT DATE

G02-99-A 10/10/1/000/8 2012/08/07 09:46

# Statement G2

# **DECLARATION BY DIRECTORS**

of ABC Life Insurance Limited

as at the end of the financial period 31/01/2012

# REPORT BY THE CHAIRMAN, DIRECTOR AND PUBLIC OFFICER TO THE REGISTRAR OF LONG-TERM INSURANCE

# PART I

We declare that-

- Statements C1, C1.1, C2, C2.1, C3, C3.1, C3.2, C4, C4.1, C5, C6, C7, C7.1, C8,C9, D1, D3, D4, E1, E1.1, E2, E2.1, E3, E3.1, E4, E4.1, E4.2, E5, E5.1, E6, E6.1, E7, E7.1, E8, E9, E9.1, E10, E11, E11.1, E12 and E13 have been completed in terms of the provisions of the Act so as to exhibit truly and fairly the trading results or, as the case may be, the financial position of the insurer according to its books and records.
- The particulars in Statements A1, A2, A3, B1, B2, B3, B4, B5, B6, B7, B8, B9, B10, C10.1, C10.2, F1, F1.1, G1, G3, G6, G7, G8, G9 and G10.1 to G10.4 and supporting documents thereto, have been furnished in terms of the provisions of the Act and sub-ordinate legislation made thereunder and are to the best of our knowledge and belief correct and in agreement with the books and records of the insurer.

# **PART II: DIVIDENDS**

We declare that-

• i.r.o. the financial period under review, dividends were paid / will be paid	
• Dividends in Statement D1 were/will be paid i.r.o. the financial period under review, and-	

- Such amount does not exceed the maximum amount from which a dividend may be declared as calculated in Statement C8, and
- The declaration of dividends did/will not take place during the existence of a deficiency in assets or did/will not cause a deficiency in such assets, in terms of section 29 of the Act.

# **PART III**

We declare that-

- The provisions of section 18 of the Act have been complied with regarding any terminations.
- The provisions section 29(3) of the Act have been complied with in so far as it may be applicable.
- The provisions of sections 29(4) and (5) of the Act have been observed.
- The conditions, subject to which the insurer is registered, have been adhered to.

CHAIRMAN	DIRECTOR
PUBLIC OFFICER	DATE
AUDITORS (initial)	

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# CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

Statement G3
REPORT by STATUTORY ACTUARY
of ABC Life Insurance Limited
it the end of the financial period 31/01/

	as at the end of the financial period 5110 (12012
۷A	LUATION RESULT
1.	Please attach a copy of the latest PGN 103 report.
	W BUSINESS
	Did the statutory actuary satisfy himself/herself that new business undertaken during the period was entered into on conditions and
2.	premium rates that will not endanger the financial soundness of the insurer, bearing in mind, amongst other things, the following:  'The expected experience of the insurer as regards the mortality and morbidity rates;  'Actual and expected costs;  'Lapses and surrenders;  'All guarantees and options provided for in such business;  'The standards applied in the underwriting of risks, including the effect of possible anti-selection;  'The standards applied in the underwriting of risks, including the effect of possible anti-selection;  'The argangements made as regards reinsurance;  'The reasonable benefit expectations of policyholders;  'The expected return on the capital invested in new business in the form of new business strain;  'The expected volume of new business to be sold;  If 'No'', the statutory actuary must provide the steps that will be taken to rectify this position.
N۱	ESTMENTS
	What did the statutory actuary do to satisfy himself/herself of the suitability of the assets of the insurer in relation to the nature of the liabilities? In answering the question, please mention specifically the matching of the annuity book (if annuity business are written) and the matching of any embedded derivatives. If the answer refer to any report, please attached a copy of the said report.
ST CA	ATUTORY VALUATION METHOD R
4.	Give a description of all management actions envisaged in calculating the Capital Adequacy Requirement, with an indication of the magnitude of further management actions that can be utilised. Furthermore, separately quantify the effect of each of the management actions used to reduce the Capital Adequacy Requirement (from the figures shown in statement C5 to the figures shown in statement C6).
5.	State whether the Board of Directors has been made aware of the management actions envisaged and the conditions under which the management actions would be required.
	IRGINS  Define and quantify all explicit discretionary margins used in the statutory valuation method and give the reason(s) why they have been added.  Define all implicit discretionary margins.
7.	Quantify, separately for each prescribed margin, the prescribed margins used in the statutory valuation.
	NUSES
<b>d</b> .	Was the bonus rate(s) last declared assumed for all future years? If not, please elaborate.
	PORT  When did/will the statutory actuary present his/her report to the Board of Directors and Management to the Board of Directors?

10. Please give detail of your attendance of Board meetings and attendance of subcommittee(s) of the Board

11.	What, in the opinion of the statutory actuary, are the major risks facing the insurer?	
12	Were there any instances were the advice of the statutory actuary was not followed?	
	STATUTORY ACTUARY DATE	
	AUDITORS (initial)	

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SHEET REFERENCE NUMBER
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
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G04-99-A 10/10/1/000/8 2012/08/07 09:46

# Statement G4 DECLARATION BY THE STATUTORY ACTUARY of ABC Life Insurance Limited as at the end of the financial period 31/01/2012

### REPORT BY THE STATUTORY ACTUARY TO THE REGISTRAR OF LONG-TERM INSURANCE

### **PART I**

I declare that-

- With regard to the financial soundness method of calculation of the value of assets and liabilities in Schedule 3 to the Act, Statements C1, C2, C3, C4, C5, C6 and E11 and supporting documents-
  - Have been prepared in accordance with the provisions of the said Schedule 3 and the guidelines issued by the Actuarial Society of South Africa in concurrence with the Registrar of Long-term Insurance.
  - Have been properly drawn up and fairly present and adequately provide for the matters dealt with therein.
  - Are to the best of my knowledge and belief correct.
- Statements B2, B3, B4, B5, B6, B7, B8, B9, C2.1 (Item 1), C7, C8, C9, C10.1, C10.2, G3, G7 and G9 including any supporting documents thereto-
  - Have been properly drawn up and fairly present the matters dealt with therein.
  - Are to the best of my knowledge and belief correct.
- The provisions of section 29 of the Act have been observed.
- I have noted the requirement of section 20(5) of the Act.
- I have noted the requirement of section 20(8) of the Act.

# PART II

I hereby state that for purposes of Schedule  ${\bf 3}$  to the Act-

- I have compared the actual mortality experience of the insurer with the expected mortality experiences which would have occurred had the insured lives been subject to the rates of mortality incorporated in the mortality tables used for calculating the liabilities.
- I have compared the actual morbidity experience of the insurer with the expected morbidity experiences which would have occurred had the insured lives been subject to the rates of sickness and disability incorporated in the sickness and disability tables used for calculating the liabilities.
- I have compared the actual yield on investments which the insurer earned in the past i.r.o. all the assets in Statement C1 with the rate of interest used in calculating the liabilities.
- I have compared the actual persistency of the policy book with the persistency assumed in calculating the liabilities.
- I have compared the actual expenses of conducting the business of the insurer (including commission payments and other expenses incurred in management, marketing, administration and the collection of premiums) with the allowance for expenses made in calculating the liabilities.
- I have set out in the attached Annexure, which I have initialed for identification purposes, the periods i.r.o. which such comparisons were made, a short description of the
  methods used to make such comparisons and the results of such comparisons.
- I am, except where indicated otherwise on the Annexure, satisfied with the results of my investigations set out above.

# PART II

I hereby state that for purposes of Regulation 5 to the Act-

I am satisfied that the insurer complies with the Regulation

# PART IV

have set out in the attached Annexure, which I have initialed for identification purposes, the qualifications that I have
do not have any qualifications.

# PART V

S

I attach a valid practicing certificate issued by the Actuarial Society of South Africa.

TATUTORY ACTUARY	DATE	DATE	
AUDITORS (initial)			

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### Statement G5

# DECLARATION BY AUDITOR(S) of ABC Life Insurance Limited

as at the end of the financial period 31/01/2012

### INDEPENDENT AUDITOR'S REPORT TO THE REGISTRAR OF LONG-TERM INSURANCE

### We have audited the following

- § Statement B1 (totals of items 1, 2, 3 and 4 of column 3 only).
- § Statement C1 (total assets as per column 14 only)
- § Statement C2 (totals of items 1 and 2 as set out in column 15).
- § Statement C2.1 (column 3 items 1.1 to 1.6 only)
- Statement C9 (column 14 only, excluding the split between approved and non-approved reinsurance premiums paid and outstanding)
- Statement D1 (column 3 only, excluding the detailed information provided under premiums and expenses in item 1)
- § Statement D3
- Statement D4 (column 2 only).
- § Statement E1 to E11.1
- Statement F1
- § Statement H1 to H2.1

Our opinion on the Return extends only to that information and those statements in the Return as indicated above. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone, other than the Registrar of Long-term Insurance, for our work, for this report, or for our opinion expressed.

### Director's Responsibility for the Return

The directors are responsible for the preparation of the Return derived from information contained in the accounting records of the Insurer. This responsibility includes: ensuring that the Return is prepared in terms of the Act, related Regulations and Board Notices; in terms of the guidance manual for the completion of the Return; as well as applicable Directives issued by the Financial Services Board.

### Auditor's Responsibility

Our responsibility is to express an opinion on the Return based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain sufficient appropriate audit evidence that the amounts and disclosures in the statements of the Return listed in the first paragraph of this report are in compliance with the provisions of the Act, related Regulations and Board Notices; the guidance manual for the completion of the Return; as well as the applicable Directives issued by the Financial Services Board.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Return. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Return, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and presentation of the Return in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the presentation of the Return.

For the purposes of clarity we confirm that our audit included the following procedures and such other procedures as we considered necessary in the circumstances:

- Agreed the information contained in the statements of the Return listed in the first paragraph of this report to the books and records of the
- Determined, through inspection of appropriate documentation and enquiry of the management of the Insurer, whether the information contained in the statements of the Return listed in the first paragraph of this report was prepared in accordance with the provisions of sections 30, 31, 32, 33, 34 and Schedules 1 and 3 and Regulations 2 to the Act.

We believe that the audit evidence we have obtained as part of our audit of the annual financial statements for the year ended [insert date], together with additional evidence obtained as part of our audit of the Return is sufficient and appropriate to provide a basis for our audit opinion.

# Opinion

In our opinion, the above information and Schedules included in the Return of [insert name of long-term insurer] has been properly prepared, in all material respects, in accordance with the provisions of the Act, related Regulations and Board Notices; the guidance manual for the completion of the Return; as well as the applicable Directives issued by the Financial Services Board.

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#### **Regulatory Matters**

We have complied with the provisions of section 19(5) of the  $\mathsf{Act}.^\star$ 

#### Restriction on Distribution or Use of the Auditor's Report

Our report is presented solely for the purposes set out in the first paragraph of the report and for the information of the Registrar of Long Term Insurance, and is not to be used for any other purpose, nor to be distributed to any other parties without our prior written permission. Our report relates only to the information and statements included in the Return specified above, and does not extend to the annual financial statements of the insurer taken as a whole

[Name of registered audit firm]	[Name of registered audit firm]	
[Individual Registered Auditor's name and signature] Registered Auditor	[Individual Registered Auditor's name and signature] Registered Auditor	
[Date of the registered auditor's report] [Registered Auditor's address]	[Date of the registered auditor's report] [Registered Auditor's address]	

This and in

<sup>\*</sup> Section 19(5) of the Act refers to a material irregularity as defined in the Public Accountants and Auditors Act, 1991, Act 80 of 1991.

Act has been repealed by the Auditing Profession Act, 2005, Act 26 of 2005, which replaces Section 20(5) of the Public Accountants

Auditors Act with a new Section 45 dealing with Reportable Irregularities. Guidance on reporting a Reportable Irregularity can be found the Independent Regulatory Board for Auditors Guide, Reportable Irregularities: A guide for Registered Auditors, issued on 30 June 2006.

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## Statement G6 GOVERNANCE AND RISK MANAGEMENT of ABC Life Insurance Limited

	asi	at the end of the financial	period 31/01/2012		
SYSTE	M OF GOVERNANCE				
1.	Does the insurer have a robust system responsible for?	-	•		
	<ul> <li>If "NO" provide details on how thes</li> </ul>	e areas are monitored and wh	o is responsible for these areas.		
2.	Does the insurer have a well-defined an segregation of duties?  • If "NO" please explain.	d documented organisational	structure with clear roles and re	sponsibilities and appropriate	
3.	Does the insurer have adequate proces • If "NO" please explain.	ses in place to ensure that dir	ectors and management are fit a	and proper?	
4.	Is there an adequate and effective integ • If "NO" please explain.	rated assurance plan that lists	s major risk areas?		
5.	Does the insurer have a clearly defined • If "NO" please explain.	risk appetite approved by the	Board that the Board regularly r	neasures?	
6.	Is there a clearly defined strategy appro • If "NO" please explain.	ved by the Board of Directors	that is measured, monitored and	d reported on regularly?	
7.	Does the Board of Directors have adeq. • If "NO" please explain.	uate knowledge and experienc	ce in the major risk areas of mar	ket, credit and insurance risk?	
8.	Briefly explain any material changes in  • Please provide details.	the system of governance sind	ce the date of the last return.		
RISK N	IANAGEMENT				
9.	Are there adequate and effective risk musiness of the insurer?  If "NO" please explain.	anagement processes in plac	e that are proportional to the sca	ale and complexity of the	
10.	Please rank the relative importance of t	he various risk categories fror	n 1 - 7 (1=highest and 7=lowest	)	
	Credit risk				11
	Market risk Liquidity risk				2 3
	<ul> <li>Insurance risk</li> </ul>				4
	Operational risk     Legal & Regulatory risk				5 6
	Strategic risk				7
11.	Does the insurer have sufficient skills a	nd resources to adequately ar	nd effectively identify, measure,	manage and report the risk areas	Γ
	listed in the previous question?  If "NO" please explain.	, ,	,		
12.	List the five major risk issues that the ir insurer to move outside its risk appetite		utside its risk appetite or could h	ave the potential to cause the	
	•				
			ν.		
		=			
13.	What are the major projects currently u	nderway that could expose the	e company to major risks if these	e projects fail?	_
	Project	Timeframe	Responsibility	Estimated costs	
					<u> </u>
					]
					-
				1	J

- Briefly explain any material changes in the risk management system since the date of the last return.
   Please provide details.
- 15. Briefly explain what new products, if any, are being planned as well as the controls over the new products.

	Name of product	Features	Target market	Distribution channel
•				
•				
•				
•				
•				

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# Statement G6 GOVERNANCE AND RISK MANAGEMENT of ABC Life Insurance Limited as at the end of the financial period 31/01/2012

16.	Briefly explain if there are additional stress testing measures in place, additional to the prescribed measures?  Please provide details.				
17.	<ul> <li>Does the internal audit function audit the risk management function?</li> <li>If "NO" please explain.</li> </ul>				
CRED	T AND COUNTERPARTY RISKS				
18.	Does the insurer identify, measure, n • If "NO" please explain.	nonitor and report on the credit qual	lity of its counterparties?		
19.	Does the insurer monitor its exposure  If "NO" please explain.	e to counterparties for all asset type	es?		
MARK	ET RISKS				
20.	Does the insurer identify, measure, n • If "NO" please explain.	nonitor and report on its material ma	arket risk exposures?		
21.	Does the insurer have sufficient known of "NO" please explain.	vledge in market risks to adequately	y and effectively manage mark	et risk exposures?	
22.	Briefly explain the governance proce  Please provide details.	ss in regard to market risk, investm	ent risk and/or asset liability ma	atching.	
INTER	NAL CONTROL				
23.	Is there an adequate and effective sy • If "NO" please explain.	stem of internal controls that is ade	equately documented and teste	d on a regular basis?	
24.	In all material respects, are such contrained, skilled personnel, whose dut  If "NO" please explain.			dures and implemented by	
25.	Is the Board of Directors responsible for the systems of internal control and does the board periodically receive a report on the effectiveness of internal controls				
26	<ul> <li>If "NO" please explain.</li> <li>Has anything come to the attention of</li> </ul>	f the directors to indicate that any n	natorial malfunction in the func	tioning of the aforementioned	[
26.	controls, procedures and systems ha  If "YES", provide particulars.			tioning of the alorementioned	Language of the second
27.	Are the insurer's internal controls and published financial statements?  If "NO" please explain.	d systems designed to provide reas	sonable assurance as to the inte	egrity and reliability of the	
28.	Is there an independent compliance	function in place?			
00	If "NO" please explain.	V/A1	F		1
29.	Is the system subject to:     internal reviews?     external reviews?	Y/N	Frequency	of reviews months months	
30.	Were any material weaknesses report of "YES", provide particulars.	rted?			
INTER	RNAL AUDIT				
31.	Does the insurer have an independe • If "NO" please explain.	nt Internal Audit function or similar	outsourced function?		
32.					
33.	To whom does the Head of internal a	audit report, to the Chief Executive	Officer or the the Chairperson	of the Audit Committee or both?	
34.	Does Internal Audit have the necess	ary skills in the audit of all major ris	sk areas including market, cred	it and insurance risks?	
25	If "NO" please explain.  Page the Internal Audit department (	nat independently sudited on a	ular basis?		
35.	Does the Internal Audit department get independently audited on a regular basis?  If "NO" explain.				

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#### Statement G6

#### GOVERNANCE AND RISK MANAGEMENT of ABC Life Insurance Limited as at the end of the financial period 31/01/2012

#### ANTI-MONEY LAUNDERING MEASURES

• If "NO", provide particulars.

Internal	controls.	policies	and	procedures

36.	Do you have clear policies, procedures and controls to deter money laundering? In particular there should be:	
	a) Written procedures covering the prevention of money laundering.	1 3.4
	b) Designated person(s) responsible for developing, maintaining and promulgating anti-money laundering measures.	
	c) Clear reporting lines for dealing with any suspected money laundering activities.	
	• If "NO", provide particulars.	
37.	Do you have a designated person for communicating with law-enforcement agencies regarding	
	any suspected money laundering ("Money laundering control officer")?	
	• If "NO", provide particulars.	
38.	Do your written procedures cover the following requirements:	
	a) To be aware of the potential risk of money laundering?	
	b) To report all suspicious transactions internally? c) To investigate all reported suspicious transactions?	
	d) To report all transactions ultimately considered suspicious to the Financial Intelligence Centre?	
	If "NO", provide particulars.	
	The provide particulars	
39.	Does the money laundering control officer have the necessary access to systems and records to	
	fulfill the responsibilities outlined in 37 and 38?	
	If "NO", provide particulars.	
40.	Do you verify, on a regular basis, compliance with policies, procedures and controls relating to	
	money laundering activities (for example as part of internal audits)?	
	If "NO", provide particulars.	
	Identification procedures	
	identinication procedures	
41.	Do you have know-your-customer requirements in place and are they applied?	
	If "NO", provide particulars.	
42.	Do you seek satisfactory evidence of the identity of a prospective customer at the time of entering	
	into a business relationship?	
	If "NO", provide particulars.	
43.	Do your procedures recognise the possibility of linked once-off transactions?	[
43.	• If "NO", provide particulars.	
	Record Keeping	
44.	Do you retain records of customer identification and transactions?	
	If "NO", provide particulars.	
45.	Are records kept for a period of at least five years after the relationship with the customer has	
45.	ended?	
	If "NO", provide particulars.	
	Recognition and reporting of suspicious transactions	
46.	Do your procedures ensure that identification of any suspicious transactions prompt further	
	investigation?	
	If "NO", provide particulars.	
4-7	Harrison talles at the terrories	
47.	Have you taken steps to ensure:  a) Each relevant employee knows to which person suspicions should be reported?	
	b) Is there a clear reporting chain through which those suspicions will be passed without delay	
	to the "money laundering control officer"?	
	If "NO", provide particulars.	
48.	Is the person appointed as "money laundering control officer" considered to be sufficiently senior	
40.	to command the necessary authority?	
	If "NO", provide particulars.	
		Fortigon of the second of the
49.	Has the money laundering control officer established contact with the relevant authorities and is	

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## Statement G6 GOVERNANCE AND RISK MANAGEMENT of ABC Life Insurance Limited as at the end of the financial period 31/01/2012

50.	Do your procedures ensure that any suspicions reported to the money laundering control officer are properly investigated?	
	If "NO", provide particulars.	
	Education and training	
51.	Have you taken appropriate measures to make employees aware of:  a) Policies and procedures put in place to prevent money laundering, including those for identification, record keeping and internal reporting?  b) The legal requirements, and in particular, employees' own responsibilities?	
	If "NO", provide particulars.	
52.	Have you provided relevant employees with training in the recognition and handling of suspicious transactions?  If "NO", provide particulars.	
53.	Does your education and training programme take account of the following:  a) All new employees should be provided with a general background to money laundering, the legal requirements and the need to report any suspicious transactions to the "money laundering control officer?.  b) Training should be provided on factors that may give rise to suspicions and on the procedures to be adopted when a transaction is deemed to be suspicious.  c) Staff should be trained in identity verification procedures.  d) A higher level of instruction covering all aspects of money laundering procedures and legislation should be provided to suspervisors and managers.  e) "Money laundering control officers" should receive training on all aspects of the legislation, regulations and internal policies. They also require training in investigation and validation procedures and on reporting and communication arrangements with the Financial Intelligence	
	If "NO", provide particulars.	
54.	Do you provide refresher training at appropriate intervals?  • If "NO", provide particulars.	
DERIV	ATIVES	
55.	Are the derivative positions in conformance with the applicable sections in the LT Insurance Act?	
56	<ul> <li>If "NO", please explain.</li> <li>Are the derivatives used for hedging purposes and efficient portfolio management only?</li> </ul>	
	If "NO", please explain.	
	Please provide full details on all derivatives currently in place and transacted since the date of the last return.  The details should include the following: (a) Reason for the derivative transaction (b) How long the derivatives are going to be in place? (c) Quantification of whether the derivatives provide a perfect hedge or whether there is residual risk or basis risk remaining.	
58.	If the derivative counterparty is a group entity please provide details on how it was ensured that the transaction was marked at fair value and whether independent valuations were obtained?	
59.	If "NO", please explain.  With regard to derivatives:	
(a)	Has the Board of Directors approved the use of derivative instruments, derivative procedures and derivative limits?  • If "NO", give reasons.	
(b)	Are there appropriate market and credit risk limits in place?  • If "NO" please explain.	
(c)	Does the Board of Directors, senior management, risk management and internal audit have sufficient knowledge in derivative instruments?	
(d)	<ul> <li>If "NO" please explain.</li> <li>Are the front office (execution), middle office (risk management) and back office (accounting) adequate and effective and is there adequate segregation of duties between these functions?</li> </ul>	
(e)	• If "NO" please explain.  Are appropriate systems in place to enable the frequent and effective monitoring of positions and are these systems adequate to cope with the volumes and volatility of derivative transactions?	
(f)	<ul> <li>If "NO" provide details on how these areas are monitored.</li> <li>Has the insurer established appropriate and independent performance measures to analyse and monitor risks of all transactions undertaken individually and in aggregate for its derivative activities?</li> </ul>	
(g)	<ul> <li>If "NO" provide details on how these areas are monitored.</li> <li>Is the insurer satisfied that sufficient control procedures have been put in place, including independent confirmation and reconciliation of positions, independent checking of prices, agreements of trading profits to accounting profit, appropriate authorisation where dealing limits have been exceeded, etc?</li> <li>If "NO", provide details.</li> </ul>	
(h)	How often does internal audit reviews of derivative activities take place?	
(i) (j)	How frequently are derivative positions marked to fair or market value?  Are adequate controls in place such that market data used to value derivatives is relevant, accurate and obtained on a timely basis	
u/	from a reliable source?	
(k)	<ul> <li>If "NO", provide details.</li> <li>Are valuation models which are used for derivative instruments tested and approved and amendments to the programmes controlled</li> </ul>	

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#### Statement G6 **GOVERNANCE AND RISK MANAGEMENT** of ABC Life Insurance Limited as at the end of the financial period 31/01/2012

		do models include appropriate to If "NO", provide details.	ests for robustness of the portfolion	o to stress changing investment	conditions?	
		Over the counter derivatives (	отс)			
(I)	Does the insurer make use of OTC (over-the-counter) derivative instruments?  If "YES", please provide details to the following questions:  (i) A description of OTC valuation methods used and procedures for evaluation of the counterparties.  (ii) List the 5 largest OTC counterparties.					
		Credit Derivatives				
(m)		s the insurer invest in credit deri-				
(n)		at is the purpose of your compan Provide details.	y's involvement in Credit Risk Tra	ansfer activities?		
(0)		at are your company's credit risk Provide details.	management systems / procedu	res?		
(p)	activ	s your company have staff with a vities? If "NO", provide details.	appropriate skill levels dealing wit	th Credit Risk Transfer		
(p)	Are	• •	egal documentation in respect of	credit derivative contracts?		
(r)	Are gene		es the same as the governance,	risk management and control en	vironment over derivatives in	
HEDGE	E FUI	NDS				
60.	(gro	s the insurer invest in hedge fun ss market exposure in excess of If "YES", please indicate whethe fund structures		internal or external hedge		
(a)						
(b)		If "NO", provide details. ase provide details on the instrun	nents through which the insurer in	nvest in a hedge fund		
		Name of Hedge Fund	Operational In- / Outside RSA - R'000	Description of Instruments	Hedge Fund Strategy	
(c)		ase provide the following informa lities these investments are back	tion on the investments in hedge king:	funds in respect of the		•
		Type of policyholder fund	Lin	ked	Non-L	inked
			Inside RSA - R'000	Outside RSA - R'000	Inside RSA - R'000	Outside RSA - R'000
		Individual				
		Retirement Funds				
		Other Institutions				
		Shareholders Funds		L		

#### INFORMATION, ACCOUNTING AND ADMINISTRATION

0.4	Mana there any changes to accounting policies?
61.	Were there any changes to accounting policies?
	train and any training to account grant and

If "YES", indicate the effect in rands and provide particulars of changes.

Item	Period under review	Previous period (restated
	R'000	figures for comparative
		purposes) R'000
Balance sheet		
Income statement		

62.	Were any significant problems experienced with regard to the information/accounting/administrative
	systems during the reporting period?

If "YES", provide particulars.

- 63. Is a business continuance plan in place?
  - If "YES",
    - Is the plan in writing.

  - When was it last fully tested.
    If "NO", provide an explanation.

Non-L	inked
R'000	Outside RSA - R'000
	Catalag (10/1 /1000
***************************************	

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	GOVERNANCE AND of ABC Life In:	nent G6 PRISK MANAGEMENT surance Limited ancial period 31/01/2012		
•	Are underwriting, financial and investment results which can be decisions, available to management when needed and do they How frequently these results are available? Whether these results are generally available within one month of If "NO", provide an explanation.	/ indicate:		
CAPITA	AL AND FUNDS			
65.	Did the issued share-capital change during the reporting period * If "YES", provide details.	d?		
66.	Did the insurer issue preference shares, debentures or mortga the period under review?  If "YES", complete statement D3.	iges or other debt instruments during		
67.	Is the valuation data checked for adequacy and accuracy?  If "YES", complete table below.			
	How often (describe period) By whom	Date of completion of last check		
	0 0			
	0			
68.	Is the issuing of redeemable preference shares to supplement period, under consideration?	capital, during the following financial		
69.	Is the issuing of redeemable preference shares, by subsidiarie following financial period, under consideration?	s, to supplement capital, during the		
70.	Is the issuing of debt instruments to supplement capital, during consideration?	g the following financial period, under		
71.	Did the insurer issue a securitised insurance instrument (e.g. operiod under review?  If "YES", provide details.	catastrophe bond) during the financial		
•	Is the issuing of guarantees or similar undertakings under cons Subsidiaries/related party(ies)? Any other person?  If "YES", provide particulars and procedures.	sideration in respect of:-		
73.	Are dividends on preference shares, issued by the insurer, in a to be in arrears during the following financial period?  If "YES",	arrears or will such dividends be likely		
	<ul> <li>State the (likely) amount in arrears in R'000.</li> <li>Attach particulars of how and when the position will be</li> </ul>	rectified/addressed.		
74.	Were preference shares, issued by the insurer, not redeemed preference shares be likely not to be redeemed during the followed must take place?  If "YES",			
	<ul> <li>State the (likely) amount not redeemed in R'000.</li> <li>Attach particulars of how and when the position will be</li> </ul>	rectified/addressed.		
75.	Are any payments (interest and capital) on debt instruments, is any payments on a debt instrument be likely to be in arrears de			
	<ul> <li>If "YES",</li> <li>State the (likely) amount in arrears in R'000.</li> <li>Attach particulars of how and when the position will be</li> </ul>	rectified/addressed.		
76.	Do holders of preference shares get voting rights:  • If preference dividends are in arrears?  • If their shares are not redeemed on due date?  • If "YES", provide details.			
77.	What is the proportion of preference share voting rights in rela	ation to total issued shares?		0.0%
ASSET	s			
78.	Did the insurer purchase a securitised insurance instrument (eperiod under review?  " If "YES", provide details.	e.g. catastrophe bond) during the		

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79. Have any business activities been outsourced?

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# Statement G6 GOVERNANCE AND RISK MANAGEMENT of ABC Life Insurance Limited as at the end of the financial period 31/01/2012

OUTSOURCING

	<ul> <li>If "YES", provide a detailed list and describe the nature of any outsourced activities or functions.</li> </ul>
81.	Describe the salient features of the outsource policy as approved by the Board.
82.	Please provide a brief description of the management information (MI) measures in place to monitor and manage outsourced activities and functions and in particular how these MI measures ensure that control and ownership of the risks are monitored.
83.	What are the governance structures pertaining to significant outsourced processes (such as underwriting) or infrastructure (such as IT)?

#### **EXTERNAL AUDIT FINDINGS**

84. Briefly list significant finding that emanated from the external audit conducted on the insurer.

85. Is there any reason to believe that the insurer will not be a going concern in the year ahead?

\* If "YES", disclose and explain reasons.

AUDITORS (initial)

Please provide details.

#### FINANCIAL SOUNDNESS POSITION

86.	Have there been any developments after year-end which may have a material in * If "YES", provide particulars.	npact on the financial soundness of the insurer?	
	CHAIRMAN	DIRECTOR	
	PUBLIC OFFICER	DATE	

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Statement G7

	REINSURANCE ARRANGEMENTS  of ABC Life Insurance Limited  as at the end of the financial period 31/01/2012	
1. C	Catastrophe Cover – Individual life	
	Do you have catastrophe cover protection for your Individual Life and Disability portfolios?	
1.2	If yes, what is the threshold number of lives needed to define a catastrophe, and what is the maximum aggregate cover provided?	
	Number of lives Maximum aggregate cover provided	
1.3	State the name of the reinsurer providing the cover.	
1.4	List the exclusions (if any) in the catastrophe cover purchased.	:
	Catastrophe Cover – Group life  Do you have catastrophe cover protection for your Group Life and Disability portfolios?	
	2 If yes, what is the threshold number of lives needed to define a catastrophe, and what is the maximum aggregate cover provided?	
2.3	Number of lives Maximum aggregate cover provided  State the name of the reinsurer providing the cover.	
2.4	List the exclusions (if any) in the catastrophe cover purchased.	
	Surplus Reinsurance  1 What is the maximum sum assured per life retained by your company for both Life and Disability cover, individual and group?  Individual Life Cover Group Life Cover Individual Disability Cover Group Disability Cover Group Disability Cover	
3.2	2 Do you have systems in place to track multiple policies on the same life so as to ensure that the maximum sum assured per life is not inadvertently exceeded?  If "NO", provide an explanation.	
3.3	Name the treaty reinsurers with whom cover beyond the retained maximum is reinsured for Life and Disability cover, individual and group.	
	Individual Life Cover Group Life Cover Individual Disability Cover Group Disability Cover	

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	Statement G7	
	REINSURANCE ARRANGEMENTS	
	of ABC Life Insurance Limited	
	as at the end of the financial period 31/01/2012	
4. F	Reinsurance exclusions	
4.1	For any insurance policy that is reinsured, does the underlying policy contain at least the exclusions contained in the reinsurance contract?  If "NO", give details of the extra risk retained by your company.	
5. 0	Cancellation of reinsurance	
5.1	Do you have any reinsurance treaty where cancellation thereof would lead to an increase (after management action) in the Capital Adequacy Requirements (CAR) of more than 15%?	

#### 6. Total reinsurance picture

Reinsurer.. Cancellation terms Cancellation conditions...

6.1 Show both the gross and net sum assured for all types of business, as per the statutory returns, split by reinsurer. State whether each reinsurer is "approved" or "non - approved" in terms of the Long-term Insurance Act.

5.2 If yes, please provide the name of the reinsurer and the cancellation terms and conditions of each such treaty, and whether there is any financial recourse to the reinsurer in the event of cancellation.

Reinsurer	Type of Business	Gross Sum Assured R'000	Net Sum Assured R'000	Premium paid to Reinsurers R'000	Approved Reinsurance (Y/N)	Collateral Type	Collateral Amount <i>R'000</i>	Credit Rating
_ocal								
manufacture and a second of the second of th		-						
		1						
		-						
					1	<u> </u>		
						1		
oreign		1		<u></u>				
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		-						
					<u> </u>	-		
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	i	)		· · · · · · · · · · · · · · · · · · ·	1	Branch and Charles	4 - 4	

6.2 Give the ratio of the mortality, morbidity and medical contributors to Capital Adequacy Requirement (items c, d and e referred to in Guidance Note PGN104 of the Actuarial Society of South Africa) to the ordinary capital adequacy requirement.

#### 6.3 Reinsurance Assets

Reinsurer	Total Receivables	< 30 days	Between 30 - 60 days	Between 60 - 90 days	Between 90 - 120 days	> 120 days
			1			

7. Use of reinsurance in capital adequacy requirement

With reference to par 1 (b) of Schedule 3 to the Act, please give details on the use of any reinsurance in calculating the Capital Adequacy Requirement.

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#### Statement G7 REINSURANCE ARRANGEMENTS of ABC Life Insurance Limited as at the end of the financial period 31/01/2012

8. Overall reinsurance strategy

Each insurer must be able to provide a detailed reinsurance strategy document, signed off by the board	. The strategy must be a
descriptive document containing explanations and details on at least the following:	

8.1	The company's key objective when placing reinsurance :  Gain access to capital  Protection of statutory solvency  Technical support  Other  If other, please state your key objective below.
8.2	The method of selecting reinsurers:    Capital   Ratings   Maximum exposure across the program   Technical support   Other approved processes    If you have selected the last option, please state the method used below.
8.3	What factors were considered in determining your company's:  Net retention per life:
	Retention on your quota share programmes:
	Amount of catastrophe cover to be purchased:
	Any other factors used to determine the total level of reinsurance required:
8.4	The maximum loss that the board would be willing to accept from any one-loss event:  Amount in R'000:
	Please state the criteria that were used to determine this amount.
	Any further issues that are considered relevant to the company's strategy should also be included in the section below:
8.5	Has there been any substantial change in the nature or level of cover arranged for any of the business?  • If "YES", provide particulars.
8.6	Are you satisfied that the insurer's reinsurances are adequately spread?  • If "NO", provide particulars.

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#### Statement G7 REINSURANCE ARRANGEMENTS of ABC Life Insurance Limited as at the end of the financial period 31/01/2012

### 9. Financial Relief Arrangements

- 9.1 Were any of the following entered into?
  Financial relief reinsurance. (If "YES", complete table below)
  Reinsurance with a "clawback".
  Deposit reinsurance with a guaranteed return.
  Reinsurance contracts with recapture clauses enforceable by the reinsurer.
  - If "YES", provide particulars.

Name of reinsurers/Other parties	Effective contract arrangement date	Type of reinsurance arrangement	Reinsurance premium paid	Commission received	Amount applied to reduce actuarial liability
			R'000	R'000	R'000
1	2	3	4	5	6
•			0	0	C
•			0	0	C
•			0	0	(
•			0	0	C
•	•		0	0	C
•			0	0	(
•			0	0	(
•			0	0	(
•			0	0	(
•			0	0	(
•			0	0	(
•			0	0	(
•			0	0	(
•			0	0	
•			0	0	(
•			0	0	
TOTAL			0	0	(

#### DELIEE ADDANGEMENT WITH CONTINGENT LIABILITIES

KELI	EF ARRANGEMENT WITH CONTINGENT LIABILITIES		
9.2			
	<ul> <li>If "YES", please provide full details of such reinsurance or arrangements as well as the amount of the contingent liability.</li> <li>Kindly attach copies of the reinsurance contract/treaty or other arrangements.</li> </ul>		
9.3	Have you taken into account the contingent liability(ies) referred to in the question above, in the valuation of the insurer's liabilities and	Г	
	are you satisfied that it is appropriately provided for?  * Kindly provide full details whether "YES" or "NO".	_	
	CHAIRMAN	DIRECTOR	
		-	
		PUBLIC	
	STATUTORY ACTUARY	OFFICER_	
		_	
	AUDITORS (initial)	DATE	
		=	

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#### Statement G8

ANNUAL CERTIFICATE OF COMPLIANCE BY THE PUBLIC OFFICER IN TERMS OF THE CONDITIONAL A GRANTED BY THE REGISTRAR OF LONG-TERM INSURANCE TO SUBSTITUTE CERTAIN COMPULSORY ANN			
	of ABC Life Insurance as at the end of the financial pe		
Were there any transfers	s that fell within the ambit of Directive 135?		
1	public officer of the above mentioned i	insurer certify that all substitutions of compuls	ory annuity
·	ny by any other insurer, and from other insurance compani he approval granted by the Registrar of long-term insuranc	• • • • • • • • • • • • • • • • • • • •	
	bove mentioned insurer whose compulsory annuity policies and reasonable benefit expectations.	s were transferred, received substitution valu	ies which accord full
	tituted policies gave their written consent after receiving wr ed. The above mentioned insurer has retained copies of the		tions attached to the
PUBLIC OFFICER		DATE	

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Statement G9

## DISCRETIONARY PARTICIPATION PRODUCTS REPORT ISSUED BY THE DIRECTORS of ABC Life Insurance Limited as at the end of the financial period 31/01/2012

1.	Have	e you issued a PPFM for the first time during the period under review? (Refer to section 46(2) of the Act)	
a)		ES, answer the question below: the PPFM been compiled in accordance with the FSB's Directive 147?	
u,	•	If "NO", provide full details why not.	
2.		you change an existing PPFM during the period under review?	
a)	If YE	ES, answer the questions below: e there any changes in the Principles of Financial Management?	
u,	If YE	ES, answer the questions below:	
	i.	Please provide details of the changes that were made	
			]
	ii.	Provide the reasons for the changes	
			1
	iii.	Were the changes approved by the board?	
	•	If "NO", provide full details why not.	
	iv.	What were the effects of the changes?	
		(If sub-groups are affected differently, give a short explanation of the effect on each sub-group.)	
			_
	٧.	Please state why you consider the changes to be fair.	
			]
		·	
	vi.	Have the policyholders been informed of the changes?	
	•	If "NO", provide reasons why not.  If "YES", provide the method of communication used and attach a copy thereof.	
	VII.	When were the policyholders informed? (give the date(s))	_
		·	
	viii.	When were the changes effective? (give the date(s))	
			7

b)

3.

4.

5.

6.

to the policyholders.

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Statement G9
DISCRETIONARY PARTICIPATION PRODUCTS REPORT ISSUED BY THE DIRECTORS
of ABC Life Insurance Limited

	as at the end of the financial period 31/01/2012	
ix. ●	Have you received any queries/complaints/objections from policyholders regarding the changes? If "YES", provide details or a summary thereof.	L
	re there any changes in the Practices of Financial Management?	
i.	ES, answer the questions below: Please provide details of the changes that were made	
	·	]
		]
ii.	Provide the reasons for the changes	
		]
		]
iii.	Were the changes approved by the board?	
•	If "NO", provide reasons why not.	
iv.	What were the effects of the changes? (If sub-groups are affected differently, give a short explanation of the effect on each sub-group.)	
		]
	·	
٧.	Have the policyholders been informed of the changes?	
•	If "NO", provide reasons why not. If "YES", provide the method of communication used and attach a copy thereof .	L
		<u> </u>
Do a	all discretionary participation policyholders (new and existing) have access to the full PPFM?  If "NO", provide reasons why not.	
•	If "YES", explain how they have access.	
ls th	nere a charge for third parties to receive a full printed copy of the PPFM?	
•	If "YES", disclose the relevant charge.	
Do	all new DPP policyholders receive a summary (or a full version) of the PPFM together with their policy contracts?	
-	If "NO", provide full details.	
Are	existing DPP policyholders made aware of the existence of the PPFM?	

If "YES", describe how they have been made aware of this and attach a copy of any information that was sent

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Position held in

insurer

(if applicable)

DATE\_\_\_\_\_

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Initials & Surname

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	ST	atement G9		
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DISCRETIONARY PA	KINGIFANION PKO	alayatan sensita meneka	Neg market of the party of the	
	OF ADOLIS	e Insurance Li	mitad	
	UI ADU LII	e ilibulalice Li	mueu	
	is at the end of the	tinancial nori	na 31/01/2012	
	is at the cha of the	inianolai peni	00 0 110 11 <b>2</b> 0 12	

Highest

academic

qualification

Position held in

DPC

7.	Doy	you have a DPC?
	•	If "NO", provide reasons and describe the alternative governance structure that is used.

Please provide the details of the members of the DPC or alternative governance structure. (Initials & Surname, Date appointed, Date resigned, Highest academic qualification, Position held in DPC, Position held in Insurer (if applicable)).

Date appointed Date resigned

***************************************		
,		
cribe how you ha	ve checked that you comply with the PPFM and the	extent to which you have complied with the PPFM.
<del></del>		
	CHAIRMAN	DIRECTOR

AUDITORS (initial)

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DIRECTOR

DATE

SHEET REFERENCE NUMBER REGISTRAR OF LONG-TERM IN

IISTRAR O AL PRINTO	FLONG-TERM INSURANCE REFERENCE NUMBER		10/10/1/000/8
SE ENINTO	Statement G10.1 CROSS BORDER OPERATIONS: SADC BRANCHES / SUBs of ABC Life Insurance Limited as at the end of the financial period 31/01/2012	SIDIARIES	2012/08/07 09:46
1.	Description	Branch	Subsidiary
	Does the insurer have an off-shore branch / subsidiary in a SADC jurisdiction ? State the total number of branches / subsidiaries	N	N
	Please complete aggregate information in this table. The freefloating columns need to be completed p	er individual branch or subsid	liary
2	Description	Depart Dioco	L Cubaldian Biogo
2.	Description Total assets in respect of all branches / subsidiaries	Branch - R'000	Subsidiary - R'000
	Total liabilities in respect of all branches / subsidiaries		
	Total gross premium income in respect of all branches / subsidiaries		<b>_</b>
	Total net premium income in respect of all branches / subsidiaries Regulatory capital adequacy requirement ( as per nome jurisdiction) in respect or all branches /		
	subsidiaries Regulatory capital adequacy requirement ( as per host jurisdiction) in respect of all branches /		
2	subsidiaries  Please complete aggregate information in this table. The freefloating columns need to be completed p	as individual branch as aubaic	lion
	Please complete aggregate information in this table. The freehoating columns need to be completed p	er marviadar branch or subsid	nary
3	Broadly describe the branch's / subsidiary's internal controls, including comprehensive and regular reportice and indicate the Board of the insurer's assessment of the overall effectiveness of these control		subsidiary and its head
	policy of the second second second second second second second second second second second second second second		
	Don't to Don't file in the second of the sec		
4	Describe the Board of the insurer's assessment of the overall financial position of the branch / subsidi	ary.	
5	Has the branch / subsidiary been subject to regulatory inspection or investigation and if, please furnis-	h full details?	
			-
6	State the scope of the activities of the branch / subsidiary and its role within the insurance group.		
	·		
7	Indicate whether the host jurisdiction requires that the branch / subsidiary be subject to external audit that is different to the audit firm of the insurer undertakes the audit and also provide name of that audit and also provide name of that audit and also provide name of the provide		or not an audit firm

AUDITORS (initial)

CHAIRMAN \_\_\_

PUBLIC OFFICER

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Statement G10.2 CROSS BORDER OPERATIONS: NON - SADC BRANCHES / SUBSIDIARIES of ABC Life Insurance Limited as at the end of the financial period 31/01/2012	

	Description	Branch	Subsidiary
	ore branch / subsidiary in a NON - SADC jurisdiction ?	N.	N
State the total number of branch Please complete aggregate infor	es / subsidiaries rmation in this table. The freefloating columns need to be	completed per individual branch or subsid	l diary
otal accets in respect of all bear	Description	Branch - R'000	Subsidiary - R'0
otal assets in respect of all brai otal liabilities in respect of all br			
otal gross premium income in r	espect of all branches / subsidiaries		
otal net premium income in res Regulatory capital adequacy red	pect of all branches / subsidiaries uirement ( as per nome junsdiction) in respect of all brand	cnes /	-
subsidiaries			
Regulatory capital adequacy req Subsidiaries	uirement ( as per host jurisdiction) in respect of all branch	nes /	
	rmation in this table. The freefloating columns need to be	completed per individual branch or subsid	diary
Broadly describe the branch's / soffice and indicate the Board of	subsidiary's internal controls, including comprehensive and the insurer's assessment of the overall effectiveness of th	f regular reporting between the branch / sese control systems.	subsidiary and its hea
Describe the Board of the insure	er's assessment of the overall financial position of the bran	ach / subsidiary	
- COUNTRY OF THE INSUITE	2. 3 335555 TOTAL OF THE OVERALL INITIALIDIAL POSITION OF THE DIAL	.c., Jubaldidiy.	
n en henrich Seisen er eine Seigen (b. 1921). Gebeurt der Gebeurt			
Has the branch / subsidiary bee	n subject to regulatory inspection or investigation and if, p	lease fumish full details?	
State the scope of the activities	of the branch / subsidiary and its role within the insurance	group.	
State the scope of the activities	of the branch / subsidiary and its role within the insurance	group.	
State the scope of the activities	of the branch / subsidiary and its role within the insurance	group.	
State the scope of the activities	of the branch / subsidiary and its role within the insurance	group.	
State the scope of the activities	of the branch / subsidiary and its role within the insurance	e group.	
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State the scope of the activities	of the branch / subsidiary and its role within the insurance	e group.	
State the scope of the activities	of the branch / subsidiary and its role within the insurance	e group.	
State the scope of the activities	of the branch / subsidiary and its role within the insurance	e group.	
			or not an audit firm
Indicate whether the host jurisdi	of the branch / subsidiary and its role within the insurance of the branch / subsidiary and its role within the insurance of the insurer undertakes the audit and also provide name	kternal audit. Please be specific whether	or not an audit firm
Indicate whether the host jurisdi	iction requires that the branch / subsidiary be subject to ex	kternal audit. Please be specific whether	or not an audit firm
Indicate whether the host jurisdi	iction requires that the branch / subsidiary be subject to ex	kternal audit. Please be specific whether	or not an audit firm
Indicate whether the host jurisdi	iction requires that the branch / subsidiary be subject to ex	kternal audit. Please be specific whether	or not an audit firm
Indicate whether the host jurisdi	iction requires that the branch / subsidiary be subject to ex	kternal audit. Please be specific whether	or not an audit firm
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Indicate whether the host jurisdi	iction requires that the branch / subsidiary be subject to ex	kternal audit. Please be specific whether	or not an audit firm
Indicate whether the host jurisdi	iction requires that the branch / subsidiary be subject to ex	kternal audit. Please be specific whether of of that audit firm.	or not an audit firm
Indicate whether the host jurisdi	iction requires that the branch / subsidiary be subject to ex	kternal audit. Please be specific whether of of that audit firm.	or not an audit firm
Indicate whether the host jurisdi	iction requires that the branch / subsidiary be subject to ex	kternal audit. Please be specific whether of of that audit firm.	or not an audit firm
Indicate whether the host jurisdi	iction requires that the branch / subsidiary be subject to eyof the insurer undertakes the audit and also provide name	kternal audit. Please be specific whether o	
Indicate whether the host jurisdi	iction requires that the branch / subsidiary be subject to ex	kternal audit. Please be specific whether o	or not an audit firm
Indicate whether the host jurisdi	iction requires that the branch / subsidiary be subject to eyof the insurer undertakes the audit and also provide name	kternal audit. Please be specific whether o	R

AUDITORS (initial)

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FERENCE NUMBER	G10.3-99-A
R OF LONG-TERM INSURANCE REFERENCE NUMBER	10/10/1/000/8
NTOUT DATE	2012/08/07 09:46
Statement G10.3 CROSS BORDER OPERATIONS - SADO	

	branch business or busines	s conducted in a subsidio	w that is operated in the CAT	C region
				oc region
	ss border insurance services ( n office or SADC subsidiary in ntail in 2 below)			
Name of the SAD Country where person(s) is/are located	Total liabilities in respect of the business written R'000	Total assets in respect of the business written R'000	Total gross premium income of the business written R'000	Total net premium incof the business writer
	in 2 above been placed direct e insurer's own marketing force		sourced through independent	
	ess border insurance services of wards reinsurance business) in tail in 5 below)		ough a branch office or	Tarihi ing Kabupatèn Beranggalan <del>Kabupatèn Beranggalan</del>
Name of the SAD Country where person(s) is/are located	Total liabilities in respect of the business written R'000	Total assets in respect of the business written R'000	Total gross premium income of the business written R'000	Total net premium inc of the business writt R'000
	L			
ndependent intermediaries	o in 5 above been placed direct or through the insurer's own m		sourced through	
ndependent intermediaries			sourced through	
ndependent intermediaries			sourced through	
ndependent intermediaries			sourced through	
ndependent intermediaries please give full details)	or through the insurer's own m	arketing force?		
ndependent intermediaries please give full details)	or through the insurer's own m	arketing force?		
ndependent intermediaries please give full details)  Has your company placed refer to yes, please provide full de	or through the insurer's own m	arketing force?		Reinsurer's exposu amount R'000
dependent intermediaries please give full details)  das your company placed re if yes, please provide full de	or through the insurer's own m einsurance business with an in etail in 8 below)  Name of the	surer in another SADC coun  Type of Reinsurance (Proportional or Non-	try Premium Amount Ceded	amount
ndependent intermediaries please give full details)  Has your company placed re if yes, please provide full de	or through the insurer's own m einsurance business with an in etail in 8 below)  Name of the	surer in another SADC coun  Type of Reinsurance (Proportional or Non-	try Premium Amount Ceded	amount
ndependent intermediaries please give full details)  Has your company placed re if yes, please provide full de	or through the insurer's own m einsurance business with an in etail in 8 below)  Name of the	surer in another SADC coun  Type of Reinsurance (Proportional or Non-	try  Premium Amount Ceded	amount
ndependent intermediaries please give full details)  Has your company placed reif yes, please provide full de	or through the insurer's own m einsurance business with an in etail in 8 below)  Name of the	surer in another SADC coun  Type of Reinsurance (Proportional or Non-	try  Premium Amount Ceded	amount
ndependent intermediaries please give full details)  Has your company placed re if yes, please provide full de	or through the insurer's own m einsurance business with an in etail in 8 below)  Name of the	surer in another SADC coun  Type of Reinsurance (Proportional or Non-	try  Premium Amount Ceded	amount
dependent intermediaries please give full details)  Has your company placed reif yes, please provide full de  Name of the SAD country where insurer(s) is/are located	einsurance business with an in stail in 8 below)  Name of the insurer/reinsurer	surer in another SADC coun  Type of Reinsurance (Proportional or Non-Proportional)	Premium Amount Ceded R'000	amount
ndependent intermediaries please give full details)  Has your company placed re if yes, please provide full de Name of the SAD country where insurer(s) is/are located	or through the insurer's own meinsurance business with an in stail in 8 below)  Name of the insurer/reinsurer	surer in another SADC coun  Type of Reinsurance (Proportional or Non-Proportional)	Premium Amount Ceded R'000	amount
dependent intermediaries please give full details)  Has your company placed re if yes, please provide full de la value of the SAD country where insurer(s) is/are located  Has your company provided if yes, please provide full de Name of the SADC coun	or through the insurer's own meinsurance business with an in stail in 8 below)  Name of the insurer/reinsurer	surer in another SADC coun  Type of Reinsurance (Proportional or Non- Proportional)	Premium Amount Ceded R'000	amount R'000

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#### CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

SHEET REFERENCE NUMBER REGISTE

00/8

AR OF LONG-TERM INSURANCE REFERENCE NUMBER	10/10/1/0
INTOUT DATE	2012/08/07 0

Statement G10.3 **CROSS BORDER OPERATIONS - SADC OTHER OPERATIONS** of ABC Life Insurance Limited as at the end of the financial period 31/01/2012 Has your company made use of outsourcing services provided by an insurer, a person or any other entity located 11. in another SADC country?
(if yes, please provide full detail in 12 below) Name of the SADC country where insurer(s), person or 12. Give a description of the outsourcing services that has been acquired entity is/are located Confirm whether or not 25% or more of the shares or any other interest held directly or indirectly 13. in your company, is owned by a foreign person or entity located in another SADC country (if yes, please provide full detail in 14 below) Name of person or entity holding 25% or more of the shares or any interest directly in the insurer Name of SADC country Name the person or entity holding 25% or more of the shares or any interest indirectly in the insurer where the person or entity 14. is located Name Name Does your company directly or indirectly own more than 25% of the shares or any other interest in a foreign insurer located in another SADC country? (if yes, please provide full detail in 16 below) Name of person or entity holding 25% or more of the Name of SADC country Name the person or entity holding 25% or more of the shares or any interest directly in the insurer shares or any interest indirectly in the insurer where the person or entity 16. Name Name is located Is your company party to a joint venture with an insurer located in another SADC country? (if yes, please provide full detail in 18 below) 18. CHAIRMAN\_ DIRECTOR\_ PUBLIC OFFICER\_ DATE\_\_\_

AUDITORS (initial)

Page 32 of 33

	UT DATE  CRO	SS BORDER OPERATION of ABC Life	ment G10.4 S - NON-SADC OTHER OPER Insurance Limited financial period 31/01/2012	RATIONS	2012/08/		
atio	on on cross border operations other than bra	anch business or business o	conducted in a subsidiary in an	other country than a SADC co	untry		
Has	as the insurer provided cross border insurance s	ervices (e.g. sold policies) to p	persons (not other insurers) other	than a non-SADC branch			
an	Has the insurer provided cross border insurance services (e.g. sold policies) to persons (not other insurers) other than a non-SADC branch and non-SADC subsidiary in another country than a SADC country?  If yes, please provide full detail in 2 below)						
	Name of the country where person(s)	Total liabilities in respect of the	Total assets in respect of the business written	Total gross premium income of the business	Total net premium		
	is/are located	business written R'000	R'000	written R'000	income of the business written R'000		
		N. Ooo	7,000	Ruu	1,000		
				·			
-							
E							
	as the business referred to in 2 above been place	ed directly with the insurer or	was it sourced through independe	ent intermediaries or through the			
ins	surer's own marketing force? lease give full details)						
	-						
	as the insurer provided cross border insurance s		on-SADC branch or non-SADC su	bsidiary) to insurers			
	e. inwards reinsurance business) in another cou yes, please provide full detail in 5 below)	ntry than a SADC country r					
Γ	Name of the	Total liabilities in	Total assets in respect	Total gross premium	Total net premium		
	country where insurer(s) is/are located	respect of the business written	of the business written	income of the business written	income of the business written		
		R'000	R'000	R'000	R'000		
	Control Contro						
	as the business referred to in 5 above been place on marketing force?	ed directly with the insurer or	was it sourced through independe	ent intermediaries or through the	insurer's		
	lease give full details)						
1							
1							
На	as your company placed reinsurance busines	s with an insurer in another co	untry other than a SADC country	? [			
	as your company <b>placed reinsurance busines</b> i yes, please provide full detail in 8 below)	s with an insurer in another co	ountry other than a SADC country	?			
	yes, please provide full detail in 8 below)  Name of the	s with an insurer in another co Name of the insurer/	runtry other than a SADC country  Type of Reinsurance	Premium Amount	Reinsurer's exposure		
	yes, please provide full detail in 8 below)	Name of the	Type of Reinsurance (Proportional or	Premium Amount	Reinsurer's exposure amount R'000		
	yes, please provide full detail in 8 below)  Name of the country where insurer(s)	Name of the insurer/	Type of Reinsurance	Premium Amount Ceded	exposure amount		
	yes, please provide full detail in 8 below)  Name of the country where insurer(s)	Name of the insurer/	Type of Reinsurance (Proportional or	Premium Amount Ceded	exposure amount		
	yes, please provide full detail in 8 below)  Name of the country where insurer(s)	Name of the insurer/	Type of Reinsurance (Proportional or	Premium Amount Ceded	exposure amount		
	yes, please provide full detail in 8 below)  Name of the country where insurer(s)	Name of the insurer/	Type of Reinsurance (Proportional or	Premium Amount Ceded	exposure amount		
	yes, please provide full detail in 8 below)  Name of the country where insurer(s)	Name of the insurer/	Type of Reinsurance (Proportional or	Premium Amount Ceded	exposure amount		
Ciff of the city o	yes, please provide full detail in 8 below)  Name of the country where insurer(s) is/are located	Name of the insurer/ reinsurer	Type of Reinsurance (Proportional or Non-Proportional)	Premium Amount Ceded	exposure amount		
Ha	yes, please provide full detail in 8 below)  Name of the country where insurer(s)	Name of the insurer/ reinsurer	Type of Reinsurance (Proportional or Non-Proportional)	Premium Amount Ceded	exposure amount		
Ha	yes, please provide full detail in 8 below)  Name of the country where insurer(s) is/are located is/are located as your company provided outsourcing service yes, please provide full detail in 10 below)  Name of the country w	Name of the insurer/ reinsurer	Type of Reinsurance (Proportional or Non-Proportional)	Premium Amount Ceded R'000	exposure amount R'000		
Ha	yes, please provide full detail in 8 below)  Name of the country where insurer(s) is/are located  as your company provided outsourcing services yes, please provide full detail in 10 below)	Name of the insurer/ reinsurer	Type of Reinsurance (Proportional or Non-Proportional)	Premium Amount Ceded R'000	exposure amount R'000		
Ha	yes, please provide full detail in 8 below)  Name of the country where insurer(s) is/are located is/are located as your company provided outsourcing service yes, please provide full detail in 10 below)  Name of the country w	Name of the insurer/ reinsurer	Type of Reinsurance (Proportional or Non-Proportional)	Premium Amount Ceded R'000	exposure amount R'000		
Ha	yes, please provide full detail in 8 below)  Name of the country where insurer(s) is/are located is/are located as your company provided outsourcing service yes, please provide full detail in 10 below)  Name of the country w	Name of the insurer/ reinsurer	Type of Reinsurance (Proportional or Non-Proportional)	Premium Amount Ceded R'000	exposure amount R'000		
Ha	yes, please provide full detail in 8 below)  Name of the country where insurer(s) is/are located is/are located as your company provided outsourcing service yes, please provide full detail in 10 below)  Name of the country w	Name of the insurer/ reinsurer	Type of Reinsurance (Proportional or Non-Proportional)	Premium Amount Ceded R'000	exposure amount R'000		
Ha (if	yes, please provide full detail in 8 below)  Name of the country where insurer(s) is/are located  as your company provided outsourcing service: yes, please provide full detail in 10 below)  Name of the country v insurer(s), person or entity is	Name of the insurer/ reinsurer set to an insurer in a country othere are located	Type of Reinsurance (Proportional or Non-Proportional)  or than a SADC country ?	Premium Amount Ceded R:000  R:000  [	exposure amount R'000		
Ha (if )	yes, please provide full detail in 8 below)  Name of the country where insurer(s) is/are located is/are located as your company provided outsourcing service yes, please provide full detail in 10 below)  Name of the country v insurer(s), person or entity is	Name of the insurer/ reinsurer set to an insurer in a country othere are located	Type of Reinsurance (Proportional or Non-Proportional)  or than a SADC country ?	Premium Amount Ceded R:000  R:000  [	exposure amount R'000		
Ha (if )	yes, please provide full detail in 8 below)  Name of the country where insurer(s) is/are located  as your company provided outsourcing services (yes, please provide full detail in 10 below)  Name of the country vinsurer(s), person or entity is insurer(s), person or entity is as your company made use of outsourcing services (yes, please provide full detail in 12 below)	Name of the insurer/ reinsurer sto an insurer in a country oth there are located	Type of Reinsurance (Proportional or Non-Proportional)  or than a SADC country?  Gi	Premium Amount Ceded RY000  RY000	exposure amount R'000		
Ha (if	yes, please provide full detail in 8 below)  Name of the country where insurer(s) is/are located  as your company provided outsourcing services tyes, please provide full detail in 10 below)  Name of the country v insurer(s), person or entity is	Name of the insurer/ reinsurer  sto an insurer in a country oth there located	Type of Reinsurance (Proportional or Non-Proportional)  or than a SADC country?  Gi	Premium Amount Ceded R:000  R:000  [	exposure amount R'000		

13. Confirm whether or not 25% or more of the shares or any other interest held directly or indirectly in your company, is owned by a foreign person or entity located in another country that is not a SADC country.
(if yes, please provide full detail in 14 below)

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#### CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

SHEET REFERENCE NUMBER
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER

G10.4-99-A

	1001041100
FINAL PRINTOUT DATE	2012/08/07 09
Statement G10.4 CROSS BORDER OPERATIONS - NON-SADC OTHER OPERATIONS of ABC Life Insurance Limited as at the end of the financial period 31/01/2012	

١.	Name of person or entity holding 25% or more of the shares or any interest directly in the insurer		Name the person or entity holding 25% or more of the shares or any interest indirectly in the insurer		Name of country where the person entity is located
	Name	%	Name	%	
**********					
count	your company directly or indirectly own mry that is not a SADC country? s, please provide full detail in 16 below)	nore than 25% of the shares or an	y other interest in a foreign in	surer located in another	
	Name of insurer(s) in which your company holds 25% or more of the shares or any other interest directly		Name of the insurer(s) in which your company holds 25% or more of the shares or any other interest indirectly		Name of SADC country where the insurer is located
	Name	%	Name	%	11104101 10 1004104
	ur company party to a joint venture with a s, please provide full detail in 18 below)	n insurer located in a country that	is not a SADC country?	a dende men de tre ment tren a mora agres a pas	
	and the state of t		**************************************		
		CHAIRMAN		DIRECTOR	<b>.</b>
		PUBLIC OFFICER		DATE	
		11101T000 (C W II)			

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