

### 2 No. 38483

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# GOVERNMENT NOTICE

# NATIONAL TREASURY

## No. 99

### 16 February 2015

I, Nhlanhla M Nene, Minister of Finance, acting in terms of the Division of Revenue Act, 2014 (Act No. 10 of 2014), as amended, hereby publish in the attached Schedule -

- (a) stopping of allocation in respect of conditional allocations made to provinces under the Act; and
- (b) the re-allocation of stopped conditional allocations to certain provinces.

For ease of reference only and where applicable, the attached Schedule reflects the allocations published in the Division of Revenue Amendment Act, 2014 (Act No. 38 of 2014) as Column A, stopping of allocations and re-allocations in Column B and the total adjusted allocations in Column C.

This Government Notice is set out as follows:

Part 1: Conditional allocations; and Part 2: Explanatory memorandum relating thereto.

Nhlanhla Nene, MP

Minister of Finance

# Explanatory Memorandum to the Provincial Allocations set out in the Schedule

This *Gazette* is published in terms of the Division of Revenue Act, 2014 (Act No. 10 of 2014), as amended, and provides information on adjustments to existing allocations to provinces in the 2014/15 financial year.

This is necessitated by the need to stop the flow of funds in terms of Section 19 of the Division of Revenue Act, 2014, as amended, and the need to re-allocate the stopped funds to provinces, as approved in terms of Section 20 of the Division of Revenue Act, 2014, as amended.

This *Gazette* therefore updates information that was published in the Division of Revenue Amendment Act, 2014.

This notice affects the Human Settlements Development Grant

- a) In compliance with Section 19 of the Division of Revenue Act, 2014, as amended, the national Department of Human Settlements stops the transfer of funds to Limpopo (R559.5 million) for the Human Settlements Development grant, following revised allocations by the national Department Human Settlements.
- b) In compliance with Section 20 of the Division of Revenue Act, 2014, as amended, the national Department of Human Settlements re-allocates funds to KwaZulu-Natal (R236 million), Eastern Cape (R233.5 million), Mpumalanga (R70 million) and Western Cape (R20 million) for the Human Settlements Development grant, following revised allocations by the national Department of Human Settlements.

SCHEDULE 5, PART A SPECIFIC PURPOSE ALLOCATIONS TO PROVINCES
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