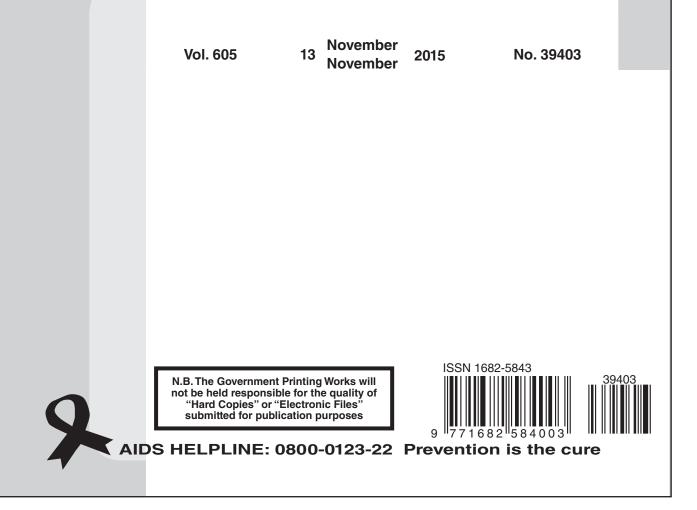


Government Gazette R EPU B **OF** T Δ S 0 U



IMPORTANT Information from Government Printing Works

Dear Valued Customers,

Government Printing Works has implemented rules for completing and submitting the electronic Adobe Forms when you, the customer, submits your notice request.

Please take note of these guidelines when completing your form.

GPW Business Rules

1. No hand written notices will be accepted for processing, this includes Adobe forms which have been completed by hand.



- Notices can only be submitted in Adobe electronic form format to the email submission address <u>submit.egazette@gpw.gov.za</u>. This means that any notice submissions not on an Adobe electronic form that are submitted to this mailbox will be <u>rejected</u>. National or Provincial gazette notices, where the Z95 or Z95Prov must be an Adobe form but the notice content (body) will be an attachment.
- 3. Notices brought into GPW by "walk-in" customers on electronic media can only be submitted in Adobe electronic form format. This means that any notice submissions not on an Adobe electronic form that are submitted by the customer on electronic media will be <u>rejected</u>. National or Provincial gazette notices, where the Z95 or Z95Prov must be an Adobe form but the notice content (body) will be an attachment.
- 4. All customers who walk in to GPW that wish to submit a notice that is not on an electronic Adobe form will be routed to the Contact Centre where the customer will be taken through the completion of the form by a GPW representative. Where a customer walks into GPW with a stack of hard copy notices delivered by a messenger on behalf of a newspaper the messenger must be referred back to the sender as the submission does not adhere to the submission rules.
- 5. All notice submissions that do not comply with point 2 will be charged full price for the notice submission.
- 6. The current cut-off of all Gazette's remains unchanged for all channels. (Refer to the GPW website for submission deadlines <u>www.gpwonline.co.za</u>)
- 7. Incorrectly completed forms and notices submitted in the wrong format will be rejected to the customer to be corrected and resubmitted. Assistance will be available through the Contact Centre should help be required when completing the forms. (012-748 6200 or email <u>info.egazette@gpw.gov.za</u>)
- 8. All re-submissions by customers will be subject to the above cut-off times.
- 9. All submissions and re-submissions that miss the cut-off will be rejected to the customer to be submitted with a new publication date.
- 10. Information on forms will be taken as the primary source of the notice to be published. Any instructions that are on the email body or covering letter that contradicts the notice form content will be ignored.

You are therefore advised that effective from **Monday**, **18 May 2015** should you not comply with our new rules of engagement, all notice requests will be rejected by our new system.

Furthermore, the fax number **012-748 6030** will also be <u>discontinued</u> from this date and customers will only be able to submit notice requests through the email address <u>submit.egazette@gpw.gov.za</u>.



government printing Department: Government Printing Works REPUBLIC OF SOUTH AFRICA





DISCLAIMER:

Government Printing Works reserves the right to apply the 25% discount to all Legal and Liquor notices that comply with the business rules for notice submissions for publication in gazettes.

National, Provincial, Road Carrier Permits and Tender notices will pay the price as published in the Government Gazettes.

For any information, please contact the eGazette Contact Centre on 012-748 6200 or email *info.egazette@gpw.gov.za*

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NATIONAL TREASURY

NOTICE 1070 OF 2015

PUBLICATION OF EXPLANATORY SUMMARY OF INSURANCE BILL, 2015

The Minister of Finance intends introducing the Insurance Bill, 2015 ("the Bill") in the National Assembly shortly. The explanatory summary of the Bill is hereby published in accordance with rule 241(1)(c) of the Rules of the National Assembly.

The Bill seeks to promote the maintenance of a fair, safe and stable insurance market by establishing a legal framework for insurers and insurance groups that -

- facilitates the monitoring and preserving of the safety and soundness of insurers;
- enhances the protection of policyholders and potential policyholders;
- increases access to insurance for all South Africans;
- contributes to the stability of the financial system in general.

The Bill gives effect to important national government policy objectives by enhancing-

- access to insurance through the introduction of a micro-insurance regulatory framework;
- the financial soundness of insurers and the financial services sector, and the protection of policyholders through—
 - introducing a new Solvency Assessment and Management (SAM) regime;
 - introducing a framework for insurance group supervision; and
 - enhancing reinsurance arrangements; and
- alignment with international standards (adapted to South African circumstances) in accordance with South Africa's G20 commitments.

The Bill provides a consolidated legal framework for the prudential supervision of the insurance sector. It will replace and consolidate substantial parts of the Long-term Insurance Act, 1998 (Act No. 52 of 1998) and the Short-term Insurance Act, 1998 (Act No. 53 of 1998).

The Bill deals with regulatory gaps identified by the IMF/World Bank's Financial Sector Assessment Program ("FSAP") evaluation in 2014 of South Africa's adherence to international financial regulatory principles and standards. The major shortcomings of the current regulatory and supervisory regime for the insurance sector are the lack of a group-wide supervisory framework and regulatory requirements relating to governance, risk management and internal controls for all insurers. The Bill aligns the insurance legislation to the International Insurance Association Insurance Core Principles.

The Bill provides an enabling framework for micro-insurance, to facilitate financial inclusion with commensurate customer protection. The Bill facilitates a seamless transition into the Twin Peaks model of financial regulation that is envisaged in the Financial Sector Regulation Bill in respect of prudential supervision.

After its introduction in the National Assembly, a copy of the Bill will be obtainable from the National Treasury's website at <u>http://www.treasury.gov.za</u>, and also from the Government Printers, Cape Town (phone nr 021 465 7531), and:

Mr A Hendricks Parliament PO Box 15 Cape Town 8000 Phone nr: 021 403 2078

This gazette is also available free online at www.gpwonline.co.za

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WARNING!!!

To all suppliers and potential suppliers of goods to the Government Printing Works

The Government Printing Works would like to warn members of the public against an organised syndicate(s) scamming unsuspecting members of the public and claiming to act on behalf of the Government Printing Works.

One of the ways in which the syndicate operates is by requesting quotations for various goods and services on a quotation form with the logo of the Government Printing Works. Once the official order is placed the syndicate requesting upfront payment before delivery will take place. Once the upfront payment is done the syndicate do not deliver the goods and service provider then expect payment from Government Printing Works.

Government Printing Works condemns such illegal activities and encourages service providers to confirm the legitimacy of purchase orders with GPW SCM, prior to processing and delivery of goods.

To confirm the legitimacy of purchase orders, please contact:

Renny Chetty (012) 748-6375 (Renny.Chetty@gpw.gov.za),

Anna-Marie du Toit (012) 748-6292 (Anna-Marie.DuToit@gpw.gov.za) and

Siraj Rizvi (012) 748-6380 (Siraj.Rizvi@gpw.gov.za)

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