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GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS

DEPARTMENT OF HIGHER EDUCATION AND TRAINING

NO. 34

19 JANUARY 2018

NATIONAL STUDENT FINANCIAL AID SCHEME ACT 56 OF 1999:

REGULATIONS ON ADDITIONAL FUNCTIONS ASSIGNED TO NSFAS - CALL FOR PUBLIC COMMENTS


I, Hlengiwe Buhle Mkhize, Minister of Higher Education and Training, hereby publish the regulations set out in the schedule assigning additional functions to the National Student Financial Aid Scheme (NSFAS), in terms of the powers given to me under Section 4(g) of the Act read with Section 27, for public comments.

The Regulations on additional functions assigned to the NSFAS are set out in the Schedule.

All interested persons and organisations are invited to comment on the Regulations in writing, and to direct their comments to —

The Director-General, Private Bag X174, Pretoria, 0001, for attention: Ms P Whittle or by email to Whittle.P@dhet.gov.za.

Kindly provide the name, address, telephone number, fax number and email address of the person or organisation submitting the comments. The comments on the Regulations must be submitted not later than 21 working days from date of signature of this notice.

Prof HB Mkhize, MP 
Minister of Higher Education and Training

Date: 17/01/2018

SCHEDULE

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WHEREAS the Act provides in section 2(2) that its aim is to provide financial aid to eligible students who meet the criteria for admission to a further education and training programme or to a higher education and training programme, and whereas the Act provides in section 4(g) that the functions of NSFAS are to perform other functions assigned to it by the Minister, I hereby assign to NSFAS the following functions:

ADDITIONAL FUNCTIONS ASSIGNED TO NSFAS, IN CONSULTATION WITH THE MINISTER

1. (1) NSFAS may determine and may from time to time revise-
 - (a) criteria for eligibility for financial aid; and
 - (b) may set different eligibility criteria for different forms of financial aid.
- (2) The criteria determined in terms of subsection (1) must be published in the Gazette and become operative on publication.
2. NSFAS may enter into agreements, including but not limited to Public Private Partnerships, to enable NSFAS to extend, and/or administer, and/or recover loans granted for, financial aid.
3. NSFAS may, in addition to its powers under section 19 (5) of the Act, make payment of such amount of the loan or bursary as is not payable to the institution, to the borrower or bursar or to an approved service provider for payment to the borrower or bursar.

SHORT TITLE

These regulations are to be known as the Regulations on Additional Functions Assigned to NSFAS, 2017.

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