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 GENERAL NOTICES • ALGEMENE KENNISGEWINGS
 

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## NON-GOVERNMENTAL ORGANIZATION

## NOTICE 33 OF 2018



# Chief Financial Officer (CFO)

*(5 Year Fixed Term Contract position)*

The Chief Financial Officer (CFO) is one of three executive directors on the SABC board, alongside the Group Chief Executive Officer (GCEO) and Chief Operating Officer (COO).

He or she is responsible for the SABC's financial performance and for managing the corporation's finances.

The CFO is also responsible for developing financial strategies and for ensuring they are implemented in compliance with the Broadcasting Act, the Electronic Communications Act, the Public Finance Management Act and other relevant corporate governance protocols.

The SABC is experiencing a "slow but steady" economic recovery but will continue to be challenged in meeting ongoing demands placed on it by the public mandate and the demands of migration to digital broadcasting. Within this environment the CFO, in partnership with the executive management, will provide progressive leadership, excellent financial skills and strong administration capabilities in evaluating the SABC's service delivery model and in providing new, innovative ideas to the organisation's financial services. The CFO is expected to bring a vibrant, proactive, strategic team-oriented leadership style to the finance division and the SABC leadership team. The CFO will need to initiate creative ways of funding the strategy of the corporation.

**Key responsibilities:**

- Work with the CEO to develop strategies that fulfill the requirements of the Broadcasting Act and other relevant legislation, and which complies with all prevailing legislation and regulation.
- Participate in developing new business, assist the CEO and COO in identifying new funding opportunities, the drafting of prospective programmatic budgets, and determining cost effectiveness of prospective mandate delivery mechanisms.
- Ensure adequate controls are installed and that substantiating documentation is approved and available such that all transactions may pass independent and governmental audits.
- Provide the divisional executives with an operating budget. Work with the divisional executives to ensure programmatic success through cost analysis support, and compliance with all contractual and programmatic requirements. This includes: 1) interpreting legislative and programmatic rules and regulations to ensure compliance with all legislative prescripts such as the Broadcasting Act, PFMA, GAAP etc, 2) monitoring compliance.
- Oversee the management and coordination of all fiscal reporting activities for the corporation including: organizational revenue/expense and balance sheet reports, reports to shareholder and parliament.
- Oversee all transactions and payroll activity for staff and independent contractors.
- Develop and maintain systems of internal controls to safeguard financial assets of the corporation. Oversee the coordination and activities of external auditors ensuring all material audit issues are resolved, and all compliance issues are met, and the preparation of the annual financial statements is in accordance with IFRIS, GAAP and National Treasury Regulations and other required prescripts.
- Attend Board and Subcommittee meetings; including being the lead staff on the Audit/Finance Committee.
- Monitor banking activities of the SABC.
- Ensure adequate cash flow to meet the SABC's needs.
- Serve as one of the trustees and oversee administration and financial reporting of the SABC's Pension Fund.
- Investigate cost-effective benefit plans and other fringe benefits which the organization may offer employees and potential employees with the goal of attracting and retaining qualified individuals.
- Oversee the production of monthly reports including reconciliations with all financial requirements and financial statements and cash flow projections for use by Executive management, and the Audit/Finance Committee and Board of Directors.
- Oversee Accounts Payable and Accounts Receivable and ensure a disaster recovery plan is in place.
- Oversee business insurance plans coverage analysis.
- Oversee the maintenance of the inventory of all fixed assets, assuring all are in accordance with treasury regulations.
- Train the Finance Division and other staff on raising awareness and knowledge of financial management matters
- Capacitate senior managers in the division with the view to create a future talent pool
- Assist in performing all tasks necessary to achieve the organization's mission and help execute staff succession and growth plans.

**Required Knowledge, Skills, and Abilities:**

- Knowledge of Generally Accepted Accounting Principles, PFMA, IFRIS programme regulations and compliance requirements is essential,
- Knowledge of the Broadcasting Act, the Electronic Communications Act, the Public Finance Management Act and related National Treasury regulations is essential
- Proven ability to:
  - Manage the finances of a major corporation,
  - Ensure adherence in the financial management of the corporation's finances to GAAP, the PFMA, IFRIS programme protocols and compliance regulations, and the relevant legislation and relations regulations and protocols
  - Foster and cultivate business opportunities and partnerships
  - Create and assess financial statements and budget documents
- Recognize and be responsive to the needs of all clients of the organization, including audiences, shareholder and National Treasury, the Board of Directors, independent contractors, organized labour and employees
- Supervise staff, including regular progress reviews and plans for performance improvement
- Communicate effectively in both written and verbal form.

**Education and Experience:**

- The ideal candidate will have at least 10 years' experience managing a complex financial operation, with experience involving budgeting, financial analysis and accounting in a public sector entity like the SABC.
- This position will require strong interpersonal and communication skills as the CFO must develop and maintain positive and collaborative relationships with the shareholder, management team, employees, staff and external stakeholders and partners
- Display honesty, integrity and ethical conduct at the highest level
- An experience base of 10 or more years as a senior finance manager including the supervision of staff is required
- An educational background including a minimum of a Bachelor's degree in finance or business administration with finance emphasis or experience is required
- Must be qualified as a CA (SA).

***Warrior Talent invites candidates with relevant experience to submit their applications to:  
nosipho@warriortalent.co.za***

***All materials and communications will be held in absolute confidence.***

***Closing date: 02 February 2018.***

***(No late applications will be considered)***

***Confidential enquiries may be directed to Nosipho Moyo, on 011 058 0030/011 075 2744***





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