



Government Gazette Staatskoerant

REPUBLIC OF SOUTH AFRICA
REPUBLIEK VAN SUID AFRIKA

Vol. 635

18 May
Mei 2018

No. 41634

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ISSN 1682-5843



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GENERAL NOTICES • ALGEMENE KENNISGEWINGS

DEPARTMENT OF FINANCE

NOTICE 258 OF 2018

AMENDMENT OF THE RULES OF THE GOVERNMENT EMPLOYEES PENSION FUND

In terms of section 29 of the Government Employees Pension Law, 1996 (Proclamation No.21 of 1996), the Board of Trustees hereby amends the rules of the Government Employees Pension Law, as set out in the schedule.

Dr Renosi Mokate
Chairperson of the Board of Trustees
On behalf of the Board of Trustees

SCHEDULE

Amendment of the Rules made in terms of the Government Employees Pension Law, 1996

1. Amendment of rule 14.7.3

Rule 14.7.3 is hereby substituted with the following rule:

14.7.3 For the purposes of calculation of the benefits mentioned in rule 14.2.1 of a member –

(a) who was a member of the South African National Defence Force and who has been subjected to voluntary demilitarisation-

(i) rules 14.2.3 and 14.2.4 (a) shall be applied for the period up to the date of demilitarisation; and

(ii) the provisions applicable to non-military members shall apply in respect of the period after the date of demilitarisation.

(b) who was a member of the South African National Defence Force and who has been subjected to compulsory demilitarisation-

(i) rules 14.2.3 and 14.2.4 (a) shall remain applicable for such members for the period up to date of service termination from the South African National Defence Force irrespective of the date that such member ceased to be a member of the Fund but not beyond the age of 60 years; and

(ii) the provisions applicable to non-military members shall apply in respect of the period after the age of 60 years.

2. Commencement date

The amendment to the rules shall come into operation as on date of publication.

Printed by and obtainable from the Government Printer, Bosman Street, Private Bag X85, Pretoria, 0001
Contact Centre Tel: 012-748 6200. eMail: info.egazette@gpw.gov.za
Publications: Tel: (012) 748 6053, 748 6061, 748 6065