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GENERAL NOTICES • ALGEMENE KENNISGEWINGS

NATIONAL TREASURY**NOTICE 501 OF 2018****PUBLICATION OF DRAFT FINANCIAL MATTERS AMENDMENT BILL, 2018 FOR PUBLIC COMMENT**

The draft Financial Matters Amendment Bill, 2018 ("the draft Bill") is hereby published for public comment.

The draft Bill seeks to amend-

- (a) the Insolvency Act, 1936 seek by ensuring that government's international objectives for enabling over-the-counter (OTC) derivatives transactions with international counterparties (South Africa's compliance with its G-20 commitments);
- (b) the Military Pensions Act, 1976 by introducing gender neutrally and recognise the various forms of legal marriages for purposes of benefits for all military staff in accordance with the right to equality in section 9 of the Constitution;
- (c) the Banks Act, 1990 to enable qualifying state-owned companies to apply for banking licences subject to executive approval;
- (d) the Government Employees Pension Law, 1996 by introducing the principle of a "service reduction approach" to ensure that member's pension pay-outs to former spouses upon divorce are not converted to a debt obligation as is the case under the current approach; and
- (e) the Auditing Profession Act, 2005 to enhance the regulatory powers of the Independent Regulatory Board for Auditors in respect of the auditing profession.

The draft Bill and the memorandum on its objects are available on the National Treasury's website at <http://www.treasury.gov.za> under Legislation, Draft Bills. Public comment on the draft Bill emailed to CommentDraftLegislation@treasury.gov.za by **14 September 2018** will be considered. Enquiries regarding the draft Bill may be made to Mr Simon Manyama at tel nr 012 315 5724.

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To all suppliers and potential suppliers of goods to the Government Printing Works

The Government Printing Works would like to warn members of the public against an organised syndicate(s) scamming unsuspecting members of the public and claiming to act on behalf of the Government Printing Works.

One of the ways in which the syndicate operates is by requesting quotations for various goods and services on a quotation form with the logo of the Government Printing Works. Once the official order is placed the syndicate requesting upfront payment before delivery will take place. Once the upfront payment is done the syndicate do not deliver the goods and service provider then expect payment from Government Printing Works.

Government Printing Works condemns such illegal activities and encourages service providers to confirm the legitimacy of purchase orders with GPW SCM, prior to processing and delivery of goods.

To confirm the legitimacy of purchase orders, please contact:

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