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GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS

NATIONAL TREASURY

NO. R. 1555

29 NOVEMBER 2019

**DRAFT AMENDMENTS TO REGULATIONS IN TERMS OF FINANCIAL SECTOR REGULATION
ACT, 2017**

The Minister of Finance gives notice as required in terms of section 288(4) of the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017) ("the FSRA"), of the publication for public comment of draft Amendments to Regulations which were published in Government Notice No. R405 of 29 March 2018, as amended, that are proposed to be made in terms of sections 61(4), 288 and 304 of the FSRA.

A copy of the draft Amendments to the Regulations are available on the National Treasury website: www.treasury.gov.za/twinpeaks.

Amendments are proposed to regulations 3, 9, 10 and 11 of the current regulations to streamline and simplify the process to finalise the appointments process for the Commissioner and Deputy Commissioners of the FSCA, so that the transitional phase may be terminated as soon as possible.

Amendments proposed to regulation 3 of the Regulations are intended to provide for a more effective transitional management committee during the transitional period until the Commissioner of the Financial Sector Conduct Authority ("FSCA") assumes office.

Amendments proposed to regulations 9 to 11 of the Regulations are intended to provide for a more efficient and streamlined appointment process for the Commissioner and Deputy Commissioners of the FSCA.

Written comments on the draft amendment to the Financial Sector Regulations should be submitted to commentdraftlegislation@treasury.gov.za by close of business on 24 January 2020.

Any clarification questions can be emailed to Jeannine Bednar-Giyose at: Jeannine.Bednar-Giyose@treasury.gov.za.

**DITLHABOLOLO TSE DI THADILWENG TSA MELAWANATAOLO GO YA KA MOLAO WA
TAOLO YA LEPHATA LA DITŠHELETE, 2017**

Tona ya Matlotlo o dira kitsiso jaaka go tlhokega go ya ka karolo 288(4) ya Molao wa Taolo ya Lephata la Ditšhelete, 2017 (Molao 9 wa 2017) ("FSRA"), ya phasalatso ya tshwaelo go tswa kwa setšhabeng mabapi le Ditlhabololo tse di thadilweng tsa Melawanataolo tse di neng di phasaladitwe mo Kitsisong ya Puso Nom. R405 ya di 29 Mopitlwe 2018, jaaka e tlhabetse, tse di tshitsintsweng go ka dirwa go ya ka dikarolo 61(4), 288 le 304 tsa FSRA.

Khopi ya Ditlhabololo tse di thadilweng tsa Melawanataolo e fitlhelwa mo webesaeteng ya Matlotlo a Setšhaba: www.treasury.gov.za/twinpeaks.

Ditlhabololo di tshitsintse mo melawanataolong 3, 9, 10 le 11 ya melawanataolo ya gajaana go rulaganya sentle le go nolofatsa kgato ya go konosetsa kgato ya go thapa Mokomišenara le Motlatsamokomišenara wa FSCA, gore paka ya kgabaganyo e fediswe ka bonako jo bo kgonegang.

Ditlhabololo tse di tshitsintsweng mo melawanataolong 3 wa Melawanataolo di kaelela go tlamela ka komitlaolo ya nakwana e e nonofileng ka motsi wa kgabaganyo go fitihela Mokomišenara wa Bothati jwa Boitshwaro jwa Ditšhelete ("FSCA") a simolola tiro.

Ditlhabololo tse di tshitsintsweng mo melawanataolong 9 go fitiha go 11 ya Melawanataolo di kaelela go tlamela ka kgato e e matsetseleko e bile e rulagantswe sentle ya go thapa Mokomišenara le Motlatsamokomišenara wa FSCA.

Ditshwaelo tse di kwadilweng tsa tlhabololo e e thadilweng ya Melawanataolo ya Lephata la Ditšhelete di tshwanetse go romelwa go commentdraftlegislation@treasury.gov.za ka nako ya go ya bokhutlong ga tiro ka 24 Ferikgong 2020.

Dipotso dingwe le dingwe tse di mabapi le tshedimosetso di ka romelwa ka imeile go Jeannine Bednar-Giyose go: Jeannine.Bednar-Giyose@treasury.gov.za.