



# Government Gazette Staatskoerant

REPUBLIC OF SOUTH AFRICA  
REPUBLIEK VAN SUID AFRIKA

*Regulation Gazette*

**No. 11129**

*Regulasiekoerant*

Vol. 660

4 June  
Junie 2020

No. 43401

N.B. The Government Printing Works will not be held responsible for the quality of "Hard Copies" or "Electronic Files" submitted for publication purposes

ISSN 1682-5843



9 771682 584003

43401



**AIDS HELPLINE: 0800-0123-22 Prevention is the cure**

**IMPORTANT NOTICE:**

THE GOVERNMENT PRINTING WORKS WILL NOT BE HELD RESPONSIBLE FOR ANY ERRORS THAT MIGHT OCCUR DUE TO THE SUBMISSION OF INCOMPLETE / INCORRECT / ILLEGIBLE COPY.

**No** FUTURE QUERIES WILL BE HANDLED IN CONNECTION WITH THE ABOVE.

**Contents**

<i>No.</i>		<i>Gazette No.</i>	<i>Page No.</i>
<b>GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS</b>			
<b>National Treasury/ Nasionale Tesourie</b>			
R. 640	Public Finance Management Act, 1999: Regulations Prescribing Standards of Generally Recognised Accounting Practice .....	43401	3

**GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS****NATIONAL TREASURY**

NO. R. 640

04 JUNE 2020

**PUBLIC FINANCE MANAGEMENT ACT, 1999:****REGULATIONS PRESCRIBING STANDARDS OF GENERALLY RECOGNISED  
ACCOUNTING PRACTICE**

I TT Mboweni, hereby in terms of section 91 of the Public Finance Management Act, 1999 (Act No. 1 of 1999 – the Act), make this regulation prescribing the standards set by the Accounting Standards Board in terms of section 89 of the Act as set out in the Schedule.



**TT MBOWENI  
MINISTER OF FINANCE**

**SCHEDULE**

The following standards set by the Accounting Standards Board in terms of section 89 of the Act is hereby prescribed for the annual financial statements of trading entities (as defined in the Act) with effect from 1 April 2021:

- (i.) GRAP 20 on Related Parties;
- (ii.) GRAP 32 on Service Concession Arrangements: Grantor;
- (iii.) GRAP 108 on Statutory Receivables;
- (iv.) GRAP 109 on Accounting by Principals and Agents; and
- (v.) GRAP 110 on Living and Non-living Resources.

The above mentioned accounting standard can be found on the website of the ASB ([www.asb.co.za](http://www.asb.co.za)).

Printed by and obtainable from the Government Printer, Bosman Street, Private Bag X85, Pretoria, 0001  
Contact Centre Tel: 012-748 6200. eMail: info.egazette@gpw.gov.za  
Publications: Tel: (012) 748 6053, 748 6061, 748 6065