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GENERAL NOTICES • ALGEMENE KENNISGEWINGS

NATIONAL TREASURY**NOTICE 340 OF 2020****PUBLICATION OF INTENTION TO INTRODUCE IN PARLIAMENT AND
EXPLANATORY SUMMARY OF DIVISION OF REVENUE AMENDMENT BILL FOR
2020/21 FINANCIAL YEAR**

The Division of Revenue Bill for the 2020/21 financial year was passed by Parliament on 5 June 2020. In terms of rule 276(1)(b) and (c) of the National Assembly—

- (a) notice is hereby given of the introduction by the Minister of Finance of the Division of Revenue Amendment Bill for the 2020/21 financial year (“the Bill”) in the National Assembly after the President has assented to and signed the Division of Revenue Bill for the 2020/21 financial year, when it becomes an Act of Parliament; and
- (b) the following explanatory summary of the Bill is hereby published:

The Bill proposes to amend the Division of Revenue Act for the 2020/21 financial year, in accordance with section 12(4) of the Money Bills and Related Matters Act, 2009 (Act No. 9 of 2009), since the national adjustments budget for the 2020/21 financial year necessitates changes to the Division of Revenue Act for the 2020/21 financial year. The Bill is to be introduced together with the tabling of the national adjustments budget and a revised fiscal framework for the 2020/21 financial year.

A copy of the Bill will be obtainable from the National Treasury’s website at <http://www.treasury.gov.za> after the introduction of the Bill, and also by contacting Mr A Hendricks, Parliament, PO Box 15, Cape Town, 8000, Telephone no: 021 403 8223.

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