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GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS

NATIONAL TREASURY

NO. 1377

21 DECEMBER 2020

**PUBLIC FINANCE MANAGEMENT ACT, 1999: EXEMPTION IN TERMS OF
SECTION 92 – CONSOLIDATED FINANCIAL STATEMENTS**

In terms of section 92 of the Public Finance Management Act, 1999 (Act No. 1 of 1999), I, TT Mboweni, the Minister of Finance, hereby, for the 2020/21, 2021/22, 2022/23, 2023/24 and 2024/25 financial years, exempt—

- (a) the National Treasury from the provisions of section 8(1) of the Public Finance Management Act, to the extent that it requires consolidated financial statements in respect of the institutions mentioned in that section; and
- (b) a provincial treasury from the provisions of section 19(1) of the Public Finance Management Act, 1999, to the extent that it requires consolidated financial statements in respect of the institutions mentioned in that section.



TT MBOWENI, MP
MINISTER OF FINANCE