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**GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS**

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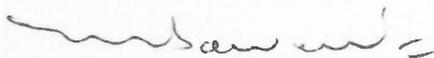
NO. 474

28 May 2021

**MINISTER OF FINANCE****NOTICE IN TERMS OF PARAGRAPH (b)(x)(cc) OF THE PROVISO TO  
DEFINITION OF "RETIREMENT ANNUITY FUND" IN SECTION 1 OF THE  
INCOME TAX ACT, 1962 (ACT NO 58 OF 1962)**

I, Tito Titus Mboweni, Minister of Finance, hereby-

- (a) withdraw all previous notices issued in terms of paragraph (b)(x)(cc) of the proviso to the definition of "retirement annuity fund" in section 1 of the Income Tax Act, 1962 (Act 58 of 1962) with effect from 1 March 2021; and
- (b) prescribe that the amount contemplated in paragraph (b)(x)(cc) of the proviso to the definition of "retirement annuity fund" in section 1 of the Income Tax Act, 1962, must be an amount of R15 000 with effect from 1 March 2021.



**TT MBOWENI**  
**MINISTER OF FINANCE**